



**Opus Cash Extra Fund 2  
(OPUS CEF2)**

**QUARTERLY REPORT**

**3rd QUARTERLY REPORT (1 JULY to 30  
SEPTEMBER 2024)**

**FOR FINANCIAL YEAR ENDING 31 DECEMBER  
2024**

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**Market Review, Outlook and Strategy**

**Market Review**

Against the backdrop of moderating growth, easing inflation and cooling labour market, we saw major central banks in Sept'24 continue to ease their key policy rates, with the Bank of Japan being the exception, having increased its overnight call rate by 25bps at the end of Jul'24. The highlight during the month was the start of the US rate cut cycle, as the Federal Reserve (Fed) cut interest rate by 50 basis points (bps) in Sep'24 to a range of 4.75% - 5.00%, marking the first cut in over four years. This move was widely anticipated, with markets pricing in a 60% chance of a 50-basis-point cut prior to the meeting. Similarly, the European Central Bank (ECB) cut its deposit rate for the second time this year to address slowing growth and declining wages, while the Bank of England (BoE) held its key policy rate steady, following its decision to "move gradually" after an earlier rate cut in Aug'24.

The Fed's decision to cut rates by 50 bps was driven by a cooling labour market, as the central bank shifted its focus from containing inflation to addressing employment concerns. Non-farm payrolls came in weaker than expected for the quarter, while with layoffs from major corporations such as Paramount Global, Cisco, General Motors, and Intel posing upward risks to the unemployment rate (Aug'24: 4.2%). In response, the Fed signalled another two more 25-bps cuts for the remainder of 2024, which would bring a total of 100-bps reduction in 2024. Meanwhile, the Fed's preferred inflation gauge, the personal consumption expenditure (PCE) index, fell to 2.2% year-on-year (YoY) in Aug'24, edging closer to the central bank's 2% target. US Treasuries rallied in the quarter, leading to a 44 to 111bps drop in yields across the curve, with the decline more pronounced on the shorter end.

In the Eurozone, the ECB cut rates by another 25 bps to combat slowing economic growth, as inflation moved closer to the central bank's target. Headline inflation dropped to 2.2%, and core inflation to 2.8%, in Aug'24. However, manufacturing and services Purchasing Managers' Index (PMI) surveys pointed to further weakness in the sector, driven by declining new orders which led to manufacturers reducing their employment levels. Euro zone negotiated wage growth also slowed in 2Q2024, further strengthening the ECB's case to implement rate cuts.

In China, latest key economic data for third quarter of 2024 continued to disappoint, pointing to a broader economic slowdown as officials grew increasingly concern of missing the 5% official growth target. In response, the People's Bank of China (PBoC) announced several stimulus measures, including cuts to both the 7-day reverse repo rate and banks' reserve requirement ratio (RRR). Additional measures to support the property and equity markets included lowering the minimum down payment for second homes, a CNY300 billion re-lending program to help state-owned enterprises purchase unsold homes, reduced interest rates on existing mortgages, and providing CNY500 billion in liquidity to securities firms, funds, and insurance companies for purchasing stocks. While these moves lifted market sentiment, scepticism remains about their lasting impact on China's growth and the property market.

Back home, Bank Negara Malaysia (BNM) stayed the course in September's Monetary Policy Committee (MPC) meeting, deciding to hold the Overnight Policy Rate (OPR) steady at the 3.00% level. This decision reflects the country's strong economic fundamentals, including a stable unemployment rate, recovering external trade, and subdued inflation numbers. These factors,

## Opus Cash Extra Fund 2

### MANAGER'S REPORT - 3rd QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024

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alongside new government initiatives, are expected to support economic growth moving forward. Additionally, the Malaysian ringgit appreciated by 12.0% during the quarter, as USDMYR moved from 4.72 as end of June and closed at 4.12 towards the end of the third quarter. This was largely driven by the broad weakening of the dollar in view of the impending rate cuts in 2024, narrowing yield differentials between the UST and MGS, as well as strong foreign inflow into the Malaysian bond markets (3Q24: RM17.6 billion; YTD: RM18.5 billion).

#### Market Outlook

As inflationary pressures ease amid a decelerating global economy and softening labour market, central banks worldwide are expected to maintain a dovish stance, with the trend of interest rate cuts in the third quarter likely continuing. Hence, we expect another 50bps cut from the Fed for the remainder of the year. Nonetheless, we note that monetary policy decisions would remain data dependent given ongoing economic uncertainty and market volatility. Key factors to monitor in the fourth quarter include the potential inflationary impact of rising oil prices stemming from Middle East conflicts and the outcome of the upcoming U.S. election.

Locally, improving trade performance is expected to sustain economic growth, as the electrical and electronics sector continue to benefit from the global tech cycle upturn. Rising manufacturing production also indicated a more positive outlook, supported by strong demand from Southeast Asia and increasing foreign direct investments. The recent modest inflation reading, strengthening of the MYR, and robust trade recovery reinforce our expectation that the OPR will remain steady at 3.00% for the rest of this year and throughout 1H2025. While global monetary policy easing is underway, there is no immediate need for Bank Negara Malaysia (BNM) to adjust its stance. The government is anticipated to deepen fiscal reforms and unveil various budget measures for 2025 next month (on October 18) aimed at transforming the economy and addressing the high cost of living.

#### Strategy

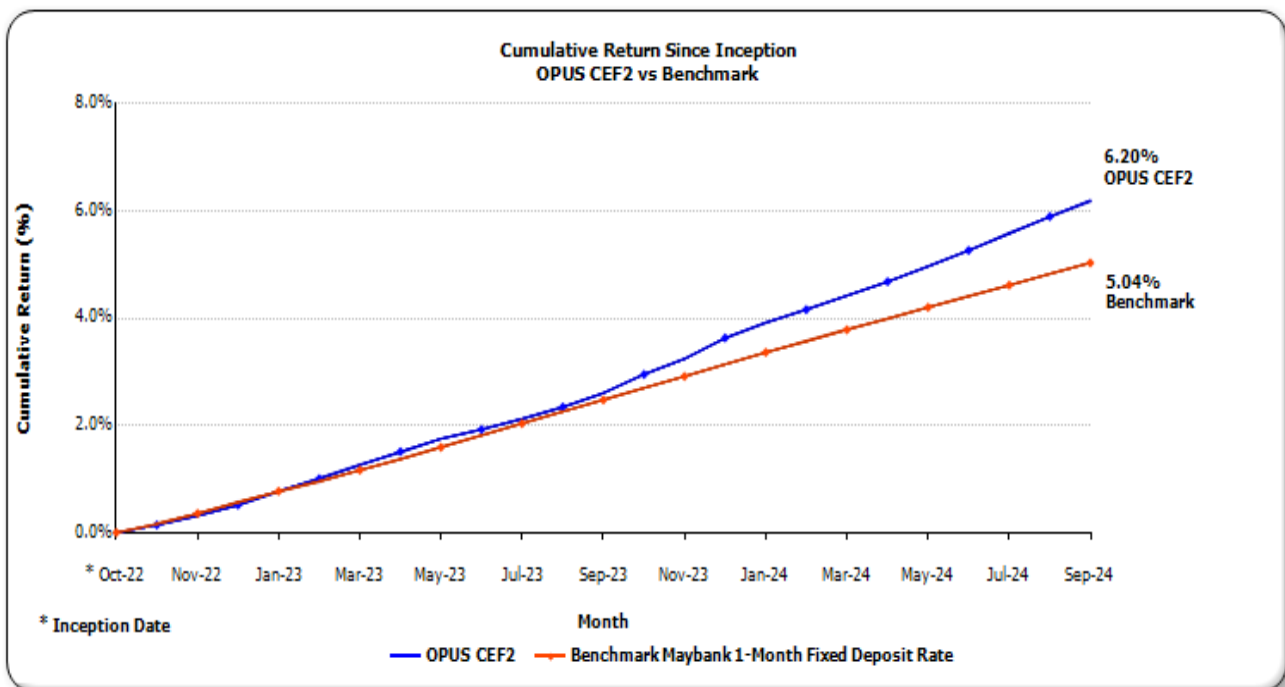
As the fund's focus is on capital preservation and liquidity, we will continue to invest in high quality, liquid, and short-dated bonds/commercial papers with minimal risk.

#### **Performance: Outperformed benchmark by 1.16% since inception**

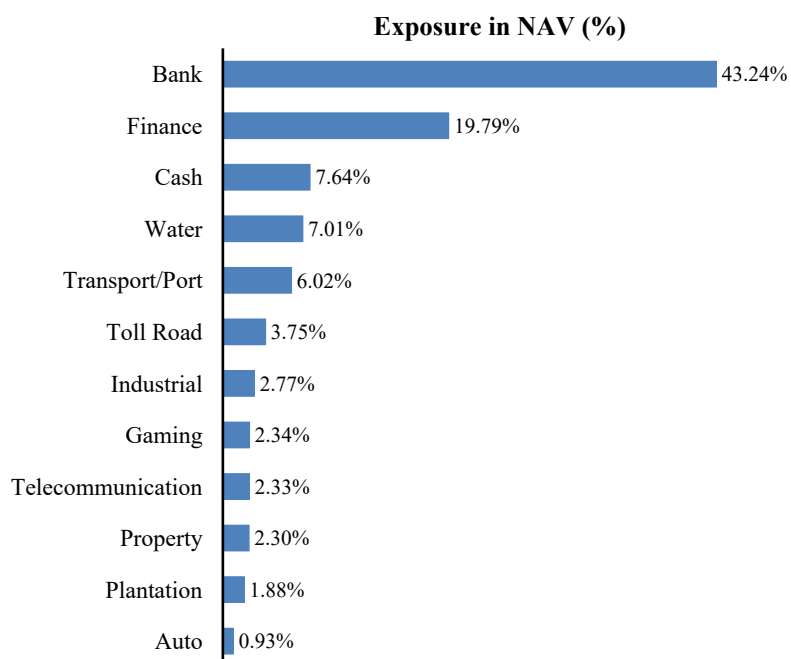
As at 30 September 2024, the Fund was 92.36% invested while 7.64% was held in cash. The Fund's TWRR since inception was 6.20% compared to the benchmark of 5.04%, which is the accreted value since inception of the Maybank 1-Month Fixed Deposit Rate. Hence, the Fund outperformed the benchmark by 1.16%. For the calendar year-to-date period, TWRR for the fund was 2.47% against the benchmark TWRR of 1.83%. The Fund had a duration of 13.2 months. The average rating of the portfolio was AA1.

## Opus Cash Extra Fund 2

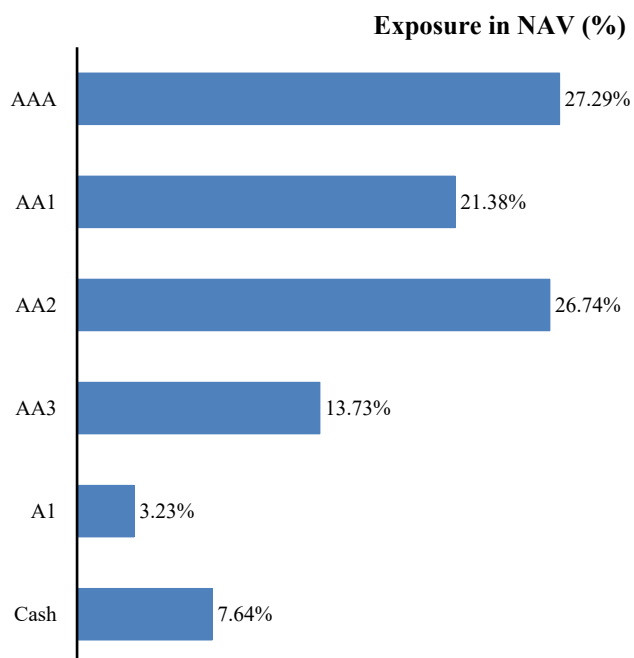
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**Distribution By Sector as at 30 September 2024**



**Distribution By Rating as at 30 September 2024**



## Opus Cash Extra Fund 2

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#### INFORMATION ON THE OPUS CASH EXTRA FUND 2 (OPUS CEF2 or “the Fund”)

<b>Fund Name</b>	<b>: Opus Cash Extra Fund 2</b>
<b>Category</b>	<b>: Bond</b>
<b>Type</b>	<b>: Income</b>
<b>Fund's Launch Date</b>	<b>: 28 September 2022</b>
<b>Financial Year End</b>	<b>: 31 December</b>
<b>Benchmark</b>	<b>: Maybank 1-Month Fixed Deposit Rate</b>

*Note: The Manager regards 1-3 years as short-term and 3-5 years as medium-term.*

#### **Investment Strategy**

The Fund may invest primarily in FIS including government securities, commercial paper, corporate bonds and money market instruments. The Fund will be actively managed to provide liquidity to meet the short to medium term cash flow requirements.

The average duration of the portfolio shall not be more than two (2) years.

The Fund aims to accrue and allocate distributable income and gains from the investments to unit holders on a daily basis in order for the Manager to maintain a stable NAV per unit of RM1.0000.

*Note: This is neither a capital protected or capital guaranteed fund.*

#### **Temporary Defensive Position**

We may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain adverse conditions which include but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions in order to preserve the NAV of the Fund. By taking a temporary defensive position, we will reduce the Fund's investment exposure and hold more cash. The cash will be placed in deposits with Financial Institutions to reduce the exposure during market downturn and to help preserve the Fund's capital and mitigate losses.

We are allowed to implement temporary defensive positions up to a maximum of three (3) months from the date the temporary defensive positions is implemented.

#### **Distribution Policy**

The Fund may make capital distributions to its Unit Holders at such time as the Manager deems fit where permitted in accordance with the provisions of the relevant Deed and/or Guidelines.

## **Opus Cash Extra Fund 2**

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All distributable income and gains from the investments will be accrued and allocated to Unit Holders on a daily basis and be paid monthly within fourteen (14) days after the last Business Day of each month or on full redemption.

Any distribution payable which is less than or equal to the amount of RM100.00 will be automatically reinvested on behalf of the Unit Holders.



## Opus Cash Extra Fund 2

### MANAGER'S REPORT - 3rd QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024

OPUS CEF2	30 September 2024	30 June 2024
Net Asset Value (RM)	217,774,078.28	196,885,997.64
Net Asset Value Per unit (RM)	1.0008	1.0009
Total Units in Circulation (units)	217,599,382.3502	196,708,130.0902
Selling / Repurchase price (RM)	1.0000	1.0000

\* The selling / repurchase price of units will be based on RM1.0000 per unit, instead of the net asset value per unit, as stated in the information memorandum.

OPUS CEF2	1 January 2024 - 30 September 2024	1 January 2024 - 30 June 2024
Portfolio Turnover Ratio (PTR) for the financial year	0.98 times	0.78 times
Net distribution per unit for the financial year (RM)*	0.0244	0.0156
Daily Return Volatility for the financial year **	0.01%	0.01%

\* Distributions were made on 31 January 2024, 29 February 2024, 31 March 2024, 30 April 2024, 31 May 2024, 30 June 2024, 31 July 2024, 31 August 2024 and 30 September 2024.

\*\* measured by standard deviation of daily returns.

#### Other Information

There is no change in key investment team and delegates.

OPUS ASSET MANAGEMENT SDN BHD

PORTFOLIO REPORT

Opus Cash Extra Fund 2  
(OPUS CEF2)

VALUATION DATE : 30 SEPTEMBER 2024



## OPUS ASSET MANAGEMENT SDN BHD 199601042272 (414625-T)

B-19-2, NORTHPOINT OFFICES, MID VALLEY CITY, NO 1, MEDAN SYED PUTRA UTARA,  
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Company Website : <https://www.opusasset.com/>

### Portfolio Appraisal

OPUS CEF2

Valuation Date : 30 Sep 2024

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
<b>Currency : MYR</b>							
<b>Cash &amp; Cash Equivalent (MYR)</b>							
Account Payable	-	(2.6)	(5,715,500)	(5,715,500)	-		
Account Receivable	-	-	-	-	-		
Cash At Bank	-	-	10,340	10,340	-		
<u>Non Low Risk Asset</u>							
<u>STDC</u>							
Hong Leong Investment Bank Berhad MYR STDC	-	10.3	22,334,991	22,336,858	-	/Cash	
STDC Total	-	10.3	22,334,991	22,336,858	-		
Non Low Risk Asset Total	-	10.3	22,334,991	22,336,858	-		
Total - Cash & Cash Equivalent	-	7.6	16,629,831	16,631,698	-		
<b>Fixed Income (MYR)</b>							
<u>Non Low Risk Asset</u>							
<u>Straight Bond</u>							
Affin Islamic 4.15% 11.12.26	5,000,000	2.3	5,037,750	5,096,980	100.68	RAM/AA3	Bank
Affin Islamic 4.55% 16.12.25	7,500,000	3.5	7,575,600	7,667,831	100.92	RAM/AA3	Bank
Al-Dzahab TR5 5.15% 14.03.25	5,000,000	2.3	5,042,500	5,033,677	100.48	RAM/AAA	Finance
AmBank 4.33% 06.11.26	5,000,000	2.4	5,057,500	5,144,836	101.14	RAM/AA2	Bank
APM 4.81% 15.08.25	2,000,000	0.9	2,010,200	2,022,387	100.50	RAM/AA2	Auto
Benih Restu 4.62% 05.06.25	4,000,000	1.9	4,055,200	4,086,704	100.67	RAM/AA2	Plantation
BGSM MGMT 4.92% 29.08.25	5,000,000	2.3	5,065,150	5,074,341	101.04	RAM/AA3	Telecommunication
Cagamas 3.92% 29.04.25	5,000,000	2.3	5,011,250	5,097,683	100.29	RAM/AAA	Finance
Genting RMTN 5.19% 25.03.27	5,000,000	2.3	5,102,500	5,106,716	102.05	RAM/AA1	Gaming
KESTURI 4.75% 02.12.24	3,000,000	1.4	3,011,700	3,049,999	100.12	MARC/AA-	Toll Road



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## Portfolio Appraisal

OPUS CEF2

Valuation Date : 30 Sep 2024

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
Northport 5.78% 19.12.24	500,000	0.2	513,675	510,522	100.46	MARC/AA	Transport/Port
PASB 3.32% 04.06.27	5,000,000	2.3	4,937,500	4,992,866	98.78	RAM/AAA	Water
PASB 4.50% 04.11.25	10,000,000	4.7	10,121,250	10,273,466	100.91	RAM/AAA	Water
PLUS 4.72% 12.01.26	5,000,000	2.4	5,093,750	5,119,723	101.35	MARC/AAA	Toll Road
Press Metal 4.00% 15.08.25	6,000,000	2.8	6,012,000	6,042,614	100.24	RAM/AA2	Industrial
PTP 3.15% 28.08.25	5,000,000	2.3	4,955,000	4,992,671	99.56	MARC/AA	Transport/Port
PTP 3.74% 18.06.25	2,500,000	1.2	2,498,867	2,528,772	100.08	MARC/AA	Transport/Port
PTP 3.74% 21.04.26	5,000,000	2.3	4,991,000	5,086,197	100.06	MARC/AA	Transport/Port
Sabah Credit Corp 3.53% 25.04.25	4,000,000	1.9	3,972,100	4,058,469	99.92	RAM/AA1	Finance
Sime Darby Property 3.10% 03.12.25	5,000,000	2.3	4,963,250	5,014,109	99.26	MARC/AA+	Property
Toyota Cap 3.10% 25.07.25	5,000,000	2.3	4,944,525	5,005,328	99.56	RAM/AAA	Finance
Toyota Cap 3.30% 17.10.24	3,000,000	1.4	2,991,750	3,003,437	99.99	RAM/AAA	Finance
Toyota Cap 3.60% 13.02.26	5,000,000	2.3	4,986,500	5,075,740	99.92	RAM/AAA	Finance
Toyota Cap 3.80% 30.01.25	5,000,000	2.3	5,002,000	5,035,345	100.05	RAM/AAA	Finance
Zamarad TR3 4.20% 19.11.24	4,500,000	2.1	4,505,400	4,572,446	100.07	RAM/AAA	Finance
Zamarad TR7 3.86% 28.03.25	5,000,000	2.3	5,003,500	5,005,079	100.09	RAM/AAA	Finance
Straight Bond Total	122,000,000	56.8	122,461,417	123,697,938	100.36		
<u>Variable / Callable Bond</u>							
Al-Dzahab TR5 6.00% 15.09.26 (EM 14.03.25)	1,200,000	0.6	1,215,600	1,212,890	100.84	RAM/AAA	Finance
AmBank Islamic B3 T2 3.13% 06.12.30 (FC 08.12.25)	9,000,000	4.1	8,890,700	9,017,493	99.23	RAM/AA3	Bank
Bank Islam B3 T2 3.60% 21.10.30 (FC 21.10.25)	2,000,000	0.9	1,990,800	2,026,976	99.75	RAM/A1	Bank
Bank Islam B3 T2 3.75% 26.03.30 (FC 26.03.25)	5,000,000	2.3	4,988,500	5,002,918	100.01	RAM/A1	Bank
CIMB GH Bhd T-2 3.15% 12.11.30 (FC 12.11.25)	7,500,000	3.5	7,414,000	7,540,414	99.32	MARC/AA	Bank
CIMB GH Bhd T-2 SRI 4.40% 08.09.32 (FC 08.09.27)	10,000,000	4.7	10,154,000	10,178,521	101.52	RAM/AA2	Bank
Maybank B3 T2 2.90% 09.10.30 (FC 09.10.25)	5,000,000	2.3	4,906,000	5,026,521	99.14	RAM/AA1	Bank



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## Portfolio Appraisal

OPUS CEF2

Valuation Date : 30 Sep 2024

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
Maybank B3 T2 3.41% 05.08.31 (FC 05.08.26)	8,000,000	3.7	7,935,700	7,979,802	99.22	RAM/AA1	Bank
Maybank B3 T2 4.71% 31.01.31 (FC 30.01.26)	10,000,000	4.7	10,126,000	10,194,505	101.15	RAM/AA1	Bank
Public Bank B3 T2 3.93% 07.04.32 (FC 07.04.27)	5,000,000	2.3	5,013,500	5,107,901	100.26	RAM/AA1	Bank
Public Islamic B3T2 3.75% 31.10.29 (FC 30.10.24)	4,000,000	1.9	3,992,125	4,063,848	100.01	RAM/AA1	Bank
RHB Bank Bhd 3.13% 20.11.30 (FC 20.11.25)	5,000,000	2.3	4,951,500	5,025,605	99.36	RAM/AA2	Bank
RHB Bank Bhd 3.65% 28.04.31 (FC 28.04.26)	5,000,000	2.3	4,981,000	5,067,050	99.79	RAM/AA2	Bank
Variable / Callable Bond Total	76,700,000	35.6	76,559,425	77,444,442	100.02		
Non Low Risk Asset Total	198,700,000	92.4	199,020,842	201,142,381	100.23		
Total - Fixed Income	198,700,000	92.4	199,020,842	201,142,381	100.23		
Total Investment in MYR	198,700,000	100.0	215,650,673	217,774,078	100.23		
Portfolio Total (MYR)		100.0	215,650,673	217,774,078	100.23		

**Statement of Financial Position As At 30 Sep 2024**

	<u>30-Sep-2024</u>	<u>30-Jun-2024</u>
	<u>MYR</u>	<u>MYR</u>
<b>Assets</b>		
<b>Current Assets</b>		
Deposits with Financial Institutions	22,334,991.21	6,505,253.86
Cash at Bank	10,340.41	10,081.97
Deposit Income Receivable	1,866.35	1,604.04
Bond Income Receivable	1,990,667.70	1,577,768.03
Trade Receivable	-	-
Other Receivable	-	-
<b>Sub Total for Current Assets</b>	<u>24,337,865.67</u>	<u>8,094,707.90</u>
<b>Investment</b>		
Corporate Bonds	199,151,713.00	172,072,717.50
Short Term Commercial Papers	-	17,353,190.43
<b>Sub Total for Investment</b>	<u>199,151,713.00</u>	<u>189,425,907.93</u>
<b>Total Assets</b>	<u><u>223,489,578.67</u></u>	<u><u>197,520,615.83</u></u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Management Fees	(88,352.65)	(79,902.96)
Accrued Trustee Fees	(5,301.16)	(4,794.18)
Accrued GST	-	-
Trade Payable	(5,014,208.90)	-
Other Creditors	(607,637.68)	(549,921.05)
<b>Sub Total for Current Liabilities</b>	<u>(5,715,500.39)</u>	<u>(634,618.19)</u>
<b>Total Liabilities</b>	<u><u>(5,715,500.39)</u></u>	<u><u>(634,618.19)</u></u>
<b>Total Portfolio Value</b>	<u><u>217,774,078.28</u></u>	<u><u>196,885,997.64</u></u>
<b>Fund Capital</b>		
<b>Equity</b>		
Capital	217,599,382.32	196,708,130.06
Retained Profit / (Loss)	927,514.76	927,514.76
Profit / (Loss) this year	3,926,745.50	2,175,021.77
Total Distribution	(4,679,564.30)	(2,924,668.95)
<b>Sub Total for Equity</b>	<u>217,774,078.28</u>	<u>196,885,997.64</u>
<b>Total Fund Capital</b>	<u><u>217,774,078.28</u></u>	<u><u>196,885,997.64</u></u>

**Statement of Comprehensive Income for financial period from 1 Jul 2024 to 30 Sep 2024**

	<b>01-Jul-2024 to 30-Sep-2024 MYR</b>	<b>01-Jul-2023 30-Sep-2023 MYR</b>
<b>Profit Income</b>		
<b>Investment Profit Income</b>		
Bond Income	1,665,549.81	237,543.42
Deposit Income	124,999.66	39,948.74
Realised Accretion of Discount / (Amortisation of Premium)	71,347.13	50,910.59
Unrealised Accretion of Discount / (Amortisation of Premium)	2,107.21	65,339.00
Realised Gain / (Loss) on Sales Investments	78,026.04	834.01
Unrealised Gain / (Loss) on Holdings	75,274.69	(5,280.67)
<b>Sub Total For Investment Profit Income</b>	<b>2,017,304.54</b>	<b>389,295.09</b>
<b>Total Profit Income</b>	<b>2,017,304.54</b>	<b>389,295.09</b>
<b>Expenses</b>		
Management Fees	(250,161.18)	(51,180.30)
Trustee Fees	(15,009.63)	(3,070.81)
Transaction Costs	(330.00)	(195.00)
Bank Charges	(80.00)	(74.00)
GST Charges	-	-
<b>Total Expenses</b>	<b>(265,580.81)</b>	<b>(54,520.11)</b>
<b>Net Total Profit/ (Loss)</b>	<b>1,751,723.73</b>	<b>334,774.98</b>



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Company Website : <https://www.opusasset.com/>

OPUS CEF2

## Purchases From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Income (B)	Total Cost (A) + (B)	Broker	*Trade Type
11/Jul/2024	15/Jul/2024	VN200229	Bank Islam B3 T2 3.60% 21.10.30 (FC 21.10.25)	MYR	2,000,000.00	99.54	3.9700	1,990,800.00	16,569.86	2,007,369.86	RHB Investment Bank Berhad	1
11/Jul/2024	15/Jul/2024	VN210314	Maybank B3 T2 3.41% 05.08.31 (FC 05.08.26)	MYR	5,000,000.00	99.23	3.8000	4,961,500.00	75,206.85	5,036,706.85	RHB Investment Bank Berhad	1
29/Jul/2024	31/Jul/2024	VL170240	BGSM MGMT 4.92% 29.08.25	MYR	3,000,000.00	101.17	3.8100	3,034,950.00	61,870.68	3,096,820.68	RHB Investment Bank Berhad	0
09/Aug/2024	13/Aug/2024	VG230489	Affin Islamic 4.15% 11.12.26	MYR	5,000,000.00	100.76	3.8100	5,037,750.00	35,150.27	5,072,900.27	RHB Investment Bank Berhad	0
22/Aug/2024	26/Aug/2024	VK200085	PASB 3.32% 04.06.27	MYR	5,000,000.00	98.75	3.8000	4,937,500.00	37,293.15	4,974,793.15	CIMB Bank Berhad	0
26/Aug/2024	28/Aug/2024	UI200031	Toyota Cap 3.80% 30.01.25	MYR	5,000,000.00	100.04	3.7000	5,002,000.00	15,095.89	5,017,095.89	Malayan Banking Berhad	1
26/Aug/2024	28/Aug/2024	VG220133	Zamarad TR7 3.86% 28.03.25	MYR	5,000,000.00	100.07	3.7400	5,003,500.00	80,372.60	5,083,872.60	Malayan Banking Berhad	1
29/Aug/2024	30/Aug/2024	VI190253	Zamarad TR3 4.20% 19.11.24	MYR	3,500,000.00	100.10	3.7100	3,503,500.00	41,079.45	3,544,579.45	Malayan Banking Berhad	1





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OPUS CEF2

## Purchases From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Income (B)	Total Cost (A) + (B)	Broker	*Trade Type
30/Aug/2024	03/Sep/2024	VP190016	Maybank B3 T2 4.71% 31.01.31 (FC 30.01.26)	MYR	10,000,000.00	101.26	3.7800	10,126,000.00	43,873.97	10,169,873.97	Hong Leong Bank Berhad	0
05/Sep/2024	09/Sep/2024	UI220099	Genting RMTN 5.19% 25.03.27	MYR	5,000,000.00	102.05	4.3300	5,102,500.00	119,441.10	5,221,941.10	Affin Hwang Investment Bank Bhd	1
10/Sep/2024	12/Sep/2024	PN220014	CIMB GH Bhd T-2 SRI 4.40% 08.09.32 (FC 08.09.27)	MYR	10,000,000.00	101.54	3.8500	10,154,000.00	3,616.44	10,157,616.44	RHB Investment Bank Berhad	1
18/Sep/2024	20/Sep/2024	UN220116	Public Bank B3 T2 3.93% 07.04.32 (FC 07.04.27)	MYR	5,000,000.00	100.27	3.8200	5,013,500.00	88,828.77	5,102,328.77	Hong Leong Investment Bank Berhad	0
20/Sep/2024	24/Sep/2024	UG230311	AmBank 4.33% 06.11.26	MYR	5,000,000.00	101.15	3.7600	5,057,500.00	83,634.25	5,141,134.25	Hong Leong Investment Bank Berhad	0
30/Sep/2024	02/Oct/2024	VI200334	Sime Darby Property 3.10% 03.12.25	MYR	5,000,000.00	99.27	3.7500	4,963,250.00	50,958.90	5,014,208.90	AmBank (M) Berhad	0
					MYR	<b>73,500,000.00</b>		<b>73,888,250.00</b>	<b>752,992.18</b>	<b>74,641,242.18</b>		

### Note

#### \* Trade Type:

0 - Normal Trade

1 - Cross Trade

2 - Transfer In

**Sales And Realised Gains / (Losses) From 1 Jul 2024 To 30 Sep 2024**

Trade Date Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Income (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Total Accretion/ (Amortisation) (D)	Book Realised Gain/ (Loss) (A) - (C) - (D)	*Trade Type Broker
Affin Islamic 4.55% 16.12.25													
04/Jul/2024	VG220484	MYR	5,000,000.00	100.940	3.8700	5,047,000.00	10,683.70	5,057,683.70	5,050,400.00	(3,400.00)	(3,720.23)	320.23	1
05/Jul/2024													RHB Investment Bank Berhad
ALR 4.28% 11.10.24													
09/Jul/2024	VF220379	MYR	2,000,000.00	100.180	3.5200	2,003,600.00	20,403.29	2,024,003.29	2,010,600.00	(7,000.00)	(8,464.20)	1,464.20	0
11/Jul/2024													Hong Leong Bank Berhad
GENM Cap 4.90% 22.08.25													
10/Jul/2024	UN150064	MYR	5,000,000.00	101.380	4.9000	5,069,000.00	0	5,069,000.00	5,039,000.00	30,000.00	(39,000.00)	69,000.00	2
10/Jul/2024													
PTP 3.74% 18.06.25													
23/Jul/2024	VI200095	MYR	5,000,000.00	99.980	3.7600	4,999,000.00	18,443.84	5,017,443.84	4,997,733.33	1,266.67	558.75	707.92	1
24/Jul/2024													RHB Investment Bank Berhad



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## OPUS CEF2

### Sales And Realised Gains / (Losses) From 1 Jul 2024 To 30 Sep 2024

Trade Date Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Income (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Total Accretion/ (Amortisation) (D)	Book Realised Gain/ (Loss) (A) - (C) - (D)	*Trade Type Broker
BGSM MGMT 4.92% 29.08.25													
23/Jul/2024	VL170240	MYR	5,000,000.00	101.160	3.8300	5,058,000.00	98,400.00	5,156,400.00	5,075,500.00	(17,500.00)	(18,372.09)	872.09	1
24/Jul/2024													RHB Investment Bank Berhad
Zamarad TR2 4.45% 26.07.24													
26/Jul/2024	VI190124	MYR	4,750,000.00	100.000	4.4500	4,750,000.00	0	4,750,000.00	4,765,675.00	(15,675.00)	(15,675.00)	0	2
26/Jul/2024													
UOB (M) Bhd B3T2 3.00% 02.08.30 (FC 01.08.25)													
02/Aug/2024	UN200153	MYR	5,500,000.00	99.320	3.7100	5,462,600.00	0	5,462,600.00	5,434,700.00	27,900.00	22,238.40	5,661.60	1
05/Aug/2024													Affin Hwang Investment Bank Bhd
Zamarad TR9 4.27% 09.08.24													
09/Aug/2024	VE230319	MYR	4,000,000.00	100.000	4.2700	4,000,000.00	0	4,000,000.00	4,000,000.00	0	0	0	2
09/Aug/2024													



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OPUS CEF2

## Sales And Realised Gains / (Losses) From 1 Jul 2024 To 30 Sep 2024

Trade Date Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Income (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Total Accretion/ (Amortisation) (D)	Book Realised Gain/ (Loss) (A) - (C) - (D)	*Trade Type Broker
CGSISM 0.00% 04.09.24													
04/Sep/2024	RC240071	MYR	7,500,000.00	100.000	0	7,500,000.00	0	7,500,000.00	7,423,438.36	76,561.64	76,561.64	0	2
04/Sep/2024													
CIMB GH Bhd T-2 4.88% 13.09.29 (FC 13.09.24)													
13/Sep/2024	PO180006	MYR	10,500,000.00	100.000	4.8800	10,500,000.00	0	10,500,000.00	10,544,750.00	(44,750.00)	(44,750.00)	0	2
13/Sep/2024													
CGSISM 0.00% 20.09.24													
20/Sep/2024	RC240079	MYR	10,000,000.00	100.000	0	10,000,000.00	0	10,000,000.00	9,898,030.14	101,969.86	101,969.86	0	2
20/Sep/2024													
		MYR	<u>64,250,000.00</u>			<u>64,389,200.00</u>	<u>147,930.83</u>	<u>64,537,130.83</u>	<u>64,239,826.83</u>	<u>149,373.17</u>	<u>71,347.13</u>	<u>78,026.04</u>	

### Note

#### \* Trade Type:

- 0 - Normal Trade
- 1 - Cross Trade
- 2 - Matured