

**PRODUCT HIGHLIGHTS SHEET****Date of Issuance: 5 November 2024****RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Opus Islamic Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

**STATEMENT OF DISCLAIMER**

The relevant information and document in relation to the Opus Shariah Liquid Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Opus Shariah Liquid Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Opus Shariah Liquid Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Opus Islamic Asset Management Sdn Bhd who is responsible for the Opus Shariah Liquid Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**ADDITIONAL STATEMENT**

Opus Shariah Liquid Income Fund has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund.

**PRODUCT HIGHLIGHTS SHEET**

This Product Highlights Sheet only highlights the key features and risks of the Opus Shariah Liquid Income Fund. Investors are advised to request, read and understand the Information Memorandum and its supplementary(ies) (if any) before deciding to invest.

**OPUS SHARIAH LIQUID INCOME FUND**

**BRIEF INFORMATION OF THE PRODUCT**

<b>Launch date</b>	6 May 2024
<b>Name of Issuer</b>	Opus Islamic Asset Management Sdn Bhd.
<b>Benchmark</b>	Maybank 1-month Islamic fixed deposit rate.  <i>Source: Malayan Banking Berhad</i>
<b>Investment Objective</b>	To achieve higher returns than 1-Month Islamic Fixed Deposit Rate over the short term and to provide liquidity while preserving capital and generating regular income.  <i>Note: The Manager regards 1-3 years as short term.</i>
<b>Financial Year</b>	30 September.
<b>Capital Guarantee</b>	The Fund is neither a capital guaranteed fund nor a capital protected fund.

**PRODUCT SUITABILITY**

<b>Fund Type</b>	Income.
<b>Fund Category</b>	Fixed Income (Islamic).
<b>Investors' Profile</b>	The Fund is suitable for sophisticated investors who: <ul style="list-style-type: none"> <li>• seeks to achieve higher returns than 1-month Islamic Fixed Deposit Rate.</li> <li>• seeks for short-term investment horizon.</li> <li>• seeks for liquidity while preserving capital.</li> <li>• seeks for generating regular income stream.</li> </ul>

**KEY PRODUCT FEATURES**

<b>Investment Manager (the Manager)</b>	Opus Islamic Asset Management Sdn Bhd.
<b>Trustee</b>	CIMB Islamic Trustee Berhad.
<b>Trustee's Delegate</b>	CIMB Islamic Bank Berhad.
<b>Shariah Adviser</b>	Tawafuq Consultancy Sdn Bhd.
<b>Tax Adviser</b>	PricewaterhouseCoopers Taxation Services Sdn Bhd.
<b>Investment Strategy</b>	<p>The Fund may invest primarily in Sukuk including Government Investment Issues, corporate Sukuk and Islamic money market instruments where all the investment must be acceptable and approved instruments under the SAC of the SC and/or the SAC of BNM. The Fund will be actively managed to provide liquidity to meet the short-term cash flow requirements.</p> <p>The average duration of the portfolio shall not be more than two (2) years.</p> <p>The Fund aims to accrue and allocate distributable income and gains from the investments to Unit Holders on a daily basis in order for the Manager to maintain a stable NAV per Unit of RM1.0000.</p> <p><b>Temporary Defensive Position</b></p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain adverse conditions which include but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions in order to preserve the NAV of the Fund. By taking a temporary defensive position, we will reduce the Fund's investment exposure in Sukuk and Islamic money market</p>

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	<p>instruments, and hold more cash. The cash will be placed in Islamic deposits with financial institutions to reduce the exposure during market downturn and to help preserve the Fund's capital and mitigate losses.</p> <p>We are allowed to implement temporary defensive positions up to a maximum of three (3) months from the date the temporary defensive positions is implemented.</p>							
<b>Asset Allocation</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Asset Class</th> <th style="text-align: center;">% of NAV of the Fund</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Sukuk and Islamic money market instruments</td> <td style="text-align: center;">Minimum 70%</td> </tr> <tr> <td style="text-align: center;">Cash, Islamic liquid assets or any other permitted investments</td> <td style="text-align: center;">Up to 30%</td> </tr> </tbody> </table>		Asset Class	% of NAV of the Fund	Sukuk and Islamic money market instruments	Minimum 70%	Cash, Islamic liquid assets or any other permitted investments	Up to 30%
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Sukuk and Islamic money market instruments	Minimum 70%							
Cash, Islamic liquid assets or any other permitted investments	Up to 30%							
<b>Distribution Policy</b>	<p>The Fund will distribute income, if any, at least once a month on best effort basis. The Fund may distribute from realised income, realised gains and/or capital. However, we reserve the right not to distribute at our sole and absolute discretion.</p> <p>All distributable income and gains from the investments will be accrued and allocated to Unit Holders on a daily basis and be paid monthly within fourteen (14) days after the last Business Day of each month or on full redemption.</p>							
<b>Consolidation Exercise</b>	<p>Where the NAV per Unit falls below RM1.0000, the Fund may be suspended and a consolidation exercise will be carried out.</p> <p>During the suspension, we will calculate the ratio of the investment loss to the total NAV of the Fund. A suspense account is created where the investment loss is apportioned to each Unit Holder in accordance to their Unit holdings and such Units will be cancelled.</p> <p>Once the suspension is uplifted upon completion of the consolidation exercise, you will continue to earn income from the remaining Units held by you.</p> <p>We shall as soon as possible publish a notice of any consolidation exercise. We will also send you a consolidation advice informing you of the amount of loss, the Units apportioned and cancelled, and the remaining Units held by you after the consolidation exercise.</p>							
<b>Minimum Initial Investment<sup>^</sup></b>	RM50,000							
<b>Minimum Additional Investment<sup>^</sup></b>	RM10,000							
<b>Minimum Units for Repurchase<sup>^</sup></b>	10,000 Units							
<b>Minimum Holdings to Maintain an Account<sup>^</sup></b>	50,000 Units							
<p><sup>^</sup>or such other lower amount or number of Units, as the case may be, as may be determined by us from time to time.</p>								
<b>KEY RISKS</b>								
<b>Specific Risks</b>	<ul style="list-style-type: none"> <li>• <b>Credit and default risk</b> Credit risk relates to the creditworthiness of the issuers of the Sukuk and Islamic money market instruments and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk and Islamic money market instruments. In the case of</li> </ul>							

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rated Sukuk and Islamic money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk and Islamic money market instruments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Sukuk and Islamic money market instruments. This could adversely affect the value of the Fund.

- **Interest rate risk**

Interest rate risk refers to the impact of interest rate changes on the valuation of the Sukuk and Islamic money market instruments. When interest rates rise, the pricing of Sukuk and Islamic money market instruments prices may decline and lower the market value of the Fund's investment in Sukuk and Islamic money market instruments. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will manage the Sukuk and Islamic money market instruments by taking into account the profit rate and time to maturity of the Sukuk and Islamic money market instruments.

*Note: Interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments.*

- **Liquidity risk**

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

- **Counterparty risk**

Counterparty risk is the risk to each party of a contract that the counterparty will fail to perform its contractual obligations and/or to respect its commitments under the term of such contract, whether due to insolvency, bankruptcy or other cause. In this regard, the Fund may be exposed to risks arising from the solvency of its counterparties and from its inability to respect the conditions of the contracts.

- **Concentration risk**

The Fund is susceptible to concentration risk. As the Fund is not subject to any limit or restriction for its placement in Islamic deposits with any single financial institution, there is a possibility that the Fund may be exposed to a single financial institution. The concentration risk is managed through the monitoring of credit analysis conducted on the financial institutions.

- **Shariah non-compliance risk**

There is a risk that the Fund may suffer losses when we have to dispose of any investments to rectify any Shariah non-compliance. If this occurs, the value of the Fund may be adversely affected. This risk is, however, mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with the Shariah Investment Guidelines set out in Section 3.1 of the Information Memorandum.

- **Capital distribution risk**

The Fund may distribute income out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce part of the Unit Holders' original investment and/or capital gains attributable to the original investments and may also result in reduced future returns to Unit Holders.

- **Cancellation of Units risk**

This is the risk that occurs when the Fund suffers losses and the value of a Unit goes below RM1.0000, and a consolidation exercise is carried out. A suspense account is created during the consolidation exercise where the investment loss is apportioned to each Unit Holder in accordance to their Unit holdings. Such Units will be cancelled

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	once the consolidation exercise is completed and this will result in a reduction in your Unit holdings.
<b>POSSIBLE OUTCOME OF MY INVESTMENT</b>	
Unit prices for this Fund may go down as well as up. The Fund is exposed to a variety of risks due to the nature of the investment strategy of the Fund. As such, the Fund does not provide any guarantee on the investment amount nor does it guarantee a fixed rate of return.	
<b>It is important to note that an investment in the Fund carries risks and the above list of risks may not be exhaustive. While every care will be taken by us to mitigate the risk, you are advised that it is not always possible to protect investments against all risks.</b>	
You are recommended to read the whole Information Memorandum to assess the risks of the Fund and if necessary, you should consult your advisers, e.g. bankers, lawyers, Shariah advisers, tax advisers or independent investment advisers for a better understanding of the risks.	
For more details, please refer to section 4.1 and section 4.2 in the Information Memorandum for the general and specific risks of investing in the Fund.	
Note: If your investments are made through an institutional unit trust scheme adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed for the Fund and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed for the Fund.	
<b>FEES AND CHARGES</b>	
<b>Sales Charge</b>	Up to 0.50% of the NAV per Unit.
<b>Repurchase Charge</b>	Nil.
<b>Annual Management Fee</b>	Up to 0.50% per annum of the NAV of the Fund. The annual management fee is calculated and accrued on a daily basis and payable to us on a monthly basis.
<b>Annual Trustee Fee</b>	Up to 0.03% per annum of the NAV of the Fund, (including local custodian fees but excluding foreign custodian fees and charges, if any), subject to a minimum fee of RM10,000 per annum. The annual trustee fee is calculated and accrued on a daily basis and payable to the Trustee on a monthly basis.
<b>Other Charges</b>	All charges, for instance bank charges (including, but not limited to Financial Process Exchange (FPX) and direct debit), telegraphic transfer charges and courier charges in connection with the execution of transactions on behalf of the investor shall be borne by the investor.
<b>Switching Fee</b>	Nil.
<b>Transfer Fee</b>	Nil.
<b>YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</b>	
<b>VALUATIONS</b>	
<b>Valuation of Investment</b>	The Fund is valued at 6.00 p.m. on every Business Day. The price of the Fund on a Business Day will be available on our website at <a href="http://www.opusasset.com">www.opusasset.com</a> on the next Business Day.
<b>INVESTING AND EXITING FROM THIS INVESTMENT</b>	
<b>How to Begin Investing</b>	You can obtain the Information Memorandum, product highlights sheet and account opening form from our office as listed below or from any of our authorised distributors.  Opus Islamic Asset Management Sdn Bhd (Registration No.: 202001022262 (1378582-V)) Business Address: - B-19-2, Northpoint Offices, Mid Valley City, No.1, Medan Syed Putra Utara, 59200 Kuala Lumpur Telephone: 03-2288 8882 Facsimile: 03-2288 8889

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	<p>The Fund's application form together with the required supporting documents can be handed directly to our office or submitted to any of our authorised distributors.</p> <p>Payment for subscription of Units may be made by telegraphic transfer or online transfer to our bank account, by cheque or any other mode of payment which we and/or the relevant authorities may approve from time to time. Any charges, fees and expenses incurred in facilitating any of these modes of payments shall be borne by you.</p>
<b>Conditions for Subscription</b>	Application for subscription can be made on any Business Day by sending the application for subscription to us.
<b>Cut-off Time for Subscription</b>	By 4.00 p.m. on a Business Day.
<b>Conditions for Repurchase</b>	<p>Application for repurchase can be made on any Business Day by sending the repurchase form to us. Any completed repurchase form received by us on or before 4.00 p.m. on a Business Day will be processed on the same Business Day ("Repurchase Processing Date") and Units will be repurchased based on the NAV per Unit of the Fund calculated at the end of the Repurchase Processing Date.</p> <p>In the event of a suspension, the Repurchase Processing Date will be on the same Business Day upon the end of the suspension.</p> <p><b>Limit on Repurchase of Units</b></p> <p>We may defer the repurchase of Units if: (i) the total net repurchases received by us is more than 20% of the NAV of the Fund on a particular Business Day; and (ii) the Fund does not have sufficient liquidity to meet the repurchase requests. We may defer the repurchase of Units in excess of such 20% limit to the next Business Day and such repurchase requests will be effected in priority to later repurchase requests. When such repurchase limit is imposed on the Unit Holders, we will inform the Unit Holders in a timely and appropriate manner of the deferment of repurchase.</p>
<b>Cut-off Time for Repurchase</b>	By 4.00 p.m. on a Business Day.
<b>Repurchase Proceeds</b>	<p>The repurchase proceeds shall be paid within ten (10) calendar days from the Repurchase Processing Date.</p> <p><b>Limit on Repurchase of Units</b></p> <p>If the limit on repurchase of Units is triggered on a Business Day, we will pay the repurchase proceeds on a staggered basis based on the repurchase price as and when the Fund's investments are liquidated and the Units are repurchased. The repurchase proceeds will be paid within ten (10) calendar days from the date on which the Units is repurchased.</p>
<b>CONTACT INFORMATION – FOR PRODUCT ENQUIRIES</b>	
<b>Address</b>	Opus Islamic Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia
<b>General Line</b>	03-2288 8882
<b>Fax</b>	03-2288 8889
<b>Website</b>	<a href="http://www.opusasset.com">www.opusasset.com</a>
<b>E-mail</b>	clientservices@opusasset.com
<b>CONTACT INFORMATION – TO LODGE A COMPLAINT</b>	
<b>For Internal Dispute Resolution</b>	<p>For internal dispute resolution, you may contact our compliance officer:</p> <p>via phone : 03-2288 8882</p> <p>via fax : 03-2288 8889</p> <p>via email : clientservices@opusasset.com</p>

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	<p>via letter : Opus Islamic Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia</p>
<b>Securities Industry Dispute Resolution Center (“SIDREC”)</b>	<p>If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the SIDREC:</p> <p>via phone to : 03-2282 2280 via fax to : 03-2282 3855 via email to : info@sidrec.com.my via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</p>
<b>Securities Commission Malaysia (“SC”)</b>	<p>You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer &amp; Investor Office:</p> <p>via phone to Aduan Hotline at : 03-6204 8999 via fax to : 03-6204 8991 via email to : aduan@seccom.com.my via online complaint form available at : www.sc.com.my via letter to : Consumer &amp; Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>
<b>Federation of Investment Managers Malaysia (FIMM)’s Complaints Bureau</b>	<p>via phone : 03-7890 4242 via email to : complaints@fimm.com.my via online complaint form available at : www.fimm.com.my via letter to : Legal &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6<sup>th</sup> Floor, Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>
<b>APPENDIX: GLOSSARY OF TERMS</b>	
“BNM”	means Bank Negara Malaysia.
“Business Day”	means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which the stock exchange managed and operated by Bursa Malaysia Securities Berhad is open for trading.
“financial institution”	means: (a) if the institution is in Malaysia: (i) licensed bank; (ii) licensed investment bank; (iii) licensed Islamic bank; or (iv) DFIs. (b) if the institution is outside Malaysia, any institution that is licensed or registered or approved or authorised by the relevant banking regulator to provide financial services.
“Fund”	means Opus Shariah Liquid Income Fund.

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“Information Memorandum”	means the document in relation to the Fund which is lodged with the Securities Commission Malaysia as may be amended from time to time.
“Manager” or “us” or “we” or “our”	means Opus Islamic Asset Management Sdn Bhd.
“NAV”	means the value of all the assets of the Fund less the value of all the liabilities of that Fund at a valuation point.
“NAV per Unit”	means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation of the Fund at the same valuation point.
“SAC of BNM”	means Shariah Advisory Council of BNM.
“SAC of the SC”	means Shariah Advisory Council of the SC.
“SC”	means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
“Shariah”	means Islamic law comprises the whole body of rulings pertaining to human conducts derived from sources of Shariah.
“Shariah Adviser”	means Tawafuq Consultancy Sdn Bhd, the Shariah adviser appointed for the Fund.
“Sukuk”	means RM-denominated sukuk issued by corporate entities, financial institutions and/or issued or guaranteed by the Malaysian government, BNM, government-related entities and/or quasi-government related entities. The sukuk may be listed, unlisted, rated, unrated, convertible, perpetual or callable sukuk.
“Trustee”	means CIMB Islamic Trustee Berhad, the trustee for the Fund.
“Unit(s)”	means a measurement of the right or interest of a Unit Holder in the Fund and means a unit of the Fund.
“Unit Holder” or “you”	means a registered holder of Unit(s) including any jointholder whose name appears in our register of unit holders.

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