

APPENDIX: SOPHISTICATED INVESTOR CATEGORY



Category	Code	Investor
A. Accredited Investor	A1	A unit trust scheme, private retirement scheme or prescribed investment scheme.
	A2	Bank Negara Malaysia.
	A3	A licensed person and a registered person.
	A4	An exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognised market operator.
	A5	A corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the Securities Commission Malaysia.
	A6	A bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010.
	A7	An Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010.
	A8	A chief executive officer or a director of any person referred to Code A3, A4, A5, A6, A7.
	A9	A closed-end fund approved by the Securities Commission Malaysia.
B. High-Net-Worth Entity	B1	A company that is registered as a trust company under the Trust Companies Act 1949 and has assets under its management exceeding RM10 million or its equivalent in foreign currencies.
	B2	A corporation that is a public company under the Companies Act 2016 which is approved by the Securities Commission Malaysia to be a trustee under the Capital Markets and Services Act 2007 and has assets under its management, exceeding RM10 million or its equivalent in foreign currencies.
	B3	A corporation that is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding RM10 million or its equivalent in foreign currencies.
	B4	A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts.
	B5	A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies.
	B6	A statutory body established under any laws whose function or mandate is investment in capital market products.
	B7	A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967.
C. High-Net-Worth Individual	C1	An individual whose total net personal assets exceeding RM3 million or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual contribute not more than RM1 million of the total net assets;
	C2	An individual whose total net joint assets with:- -his or her spouse; or -his or child, exceeding RM3 million or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual with his or her spouse or child contribute not more than RM1 million of the total net assets;
	C3	An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies in the preceding twelve months.
	C4	An individual who jointly with his or her spouse or child, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies in the preceding twelve months.
	C5	An individual whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse or child, in any capital market products exceeding RM1 million or its equivalent in foreign currencies.
	C6	An individual who holds any of the following qualifications and has five consecutive years of relevant working experience in finance, economics, actuarial science or accounting:- • holds a Bachelor's or Master's degree related to Finance, Economics or Actuarial Science; • holds a Bachelor's or Master's degree in Accounting; or • holds a Master of Business Administration
	C7	An individual who holds the following membership in the associations as set out below: • Active Member of Chartered Financial Analyst (CFA) Institute; • Chartered Banker of Asian Institute of Chartered Bankers (AICB); • Ordinary Member of Financial Markets Association Malaysia (FMAM); • Chartered Accountant, C.A(M) of Malaysian Institute of Accountants (MIA); • Ordinary Member of Malaysia Association of Tax Accountants (MATA); • Accredited Angel Investor of Malaysian Business Angel Network (MBAN); • Certified Member of Financial Planning Association of Malaysia (FPAM); or • Ordinary Member of Malaysian Financial Planning Council (MFPC)
	C8	An individual who has 5 consecutive years of working experience in a capital market intermediary relating to product development, corporate finance, deal advisory, investment management, sales and trading, investment research and advisory, financial analysis, or the provision of training in investment products.
D. Others	D1	Any person who acquires the unlisted capital market product where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash otherwise.