

PRODUCT HIGHLIGHTS SHEET

Date of Issuance: 12 December 2025

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Opus Life Settlement Fund 1, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Opus Life Settlement Fund 1, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Opus Life Settlement Fund 1 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Opus Asset Management Sdn Bhd who is responsible for the Opus Life Settlement Fund 1 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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This Product Highlights Sheet only highlights the key features and risks of the Opus Life Settlement Fund 1. Investors are advised to request, read and understand the Information Memorandum and its supplementary(ies) (if any) before deciding to invest.

OPUS LIFE SETTLEMENT FUND 1

INVESTORS THAT RECEIVE A COPY OF THIS PRODUCT HIGHLIGHTS SHEET OR ANY INFORMATION REGARDING THE TARGET FUND SHALL UNDERTAKE NOT TO CIRCULATE THIS PRODUCT HIGHLIGHTS SHEET TO ANY PERSON OR DISCLOSE ANY SUCH INFORMATION TO ANY OTHER PERSON.

BRIEF INFORMATION OF THE PRODUCT			
Launch date	18 November 2025		
Name of Issuer	Opus Asset Management Sdn Bhd.		
Target Return of the Fund	10% per annum in USD term. This is not a guaranteed return and is only a measurement of the Fund’s performance. The Fund may or may not achieve 10% per annum in USD term but targets to achieve this growth over the long term.		
Investment Objective	The Fund aims to provide capital growth and regular income by investing in the Target Fund.		
Financial Year	30 th April. The first financial year of the Fund shall commence on the launch date of the Fund and end on a date which shall not exceed eighteen (18) months from the launch date of the Fund.		
Base Currency	USD		
Capital Guarantee	The Fund is neither a capital guaranteed fund nor a capital protected fund.		
PRODUCT SUITABILITY			
Fund Type	Growth and income.		
Fund Category	Feeder fund.		
Investors’ Profile	The Fund is suitable for sophisticated investors who: <ul style="list-style-type: none">▪ have a long-term investment horizon;▪ are interested in alternative asset investment;▪ have a low to medium risk appetite;▪ are seeking income and/or capital gains; and▪ do not prioritise liquidity.		
KEY PRODUCT FEATURES			
Initial Offer Price	USD Class USD 1.00	MYR Class MYR 1.00	MYR Hedged Class MYR 1.00
Initial Offer Period	Fourteen (14) days from the launch date of the Fund (inclusive). The initial offer period may be shortened if we determine that it is in your best interest.		
Investment Manager (the Manager)	Opus Asset Management Sdn Bhd.		
Trustee	CIMB Commerce Trustee Berhad.		
Trustee’s Delegate	CIMB Bank Berhad.		
Tax Adviser	PricewaterhouseCoopers Taxation Services Sdn Bhd.		
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 85% of its NAV in Unit Class A - Dividend of the Target Fund. The Target Fund is a Private Fund Limited Partnership established under the provisions of the Limited Partnerships Act 1907 on 19 December 2022. The Target Fund seeks to achieve long term capital growth through the acquisition and trading of U.S. life insurance policies, known as life settlements, which are issued by U.S. life insurance companies. <i>Please refer to section 4 on “The Target Fund” in the Information Memorandum for further details on the investment strategy of the Target Fund.</i> The Fund may use derivatives such as forward contracts and futures contracts to fully or partially, hedge the foreign currency exposure to manage the currency risk. We may, in consultation with the Trustee and subject to Unit Holders’ approval, replace the Target Fund with another fund of a similar objective, if, in our opinion, the Target Fund no longer meets the Fund’s investment objective.		
Asset Allocation	<ul style="list-style-type: none">• A minimum of 85% of the Fund’s NAV in Unit Class A - Dividend of the Target Fund; and• The remaining of the Fund’s NAV in liquid assets including money market instruments, deposits and other permitted investments.		

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Distribution Policy	The Fund may distribute income at a target payout rate of 8.0% per annum on a semi-annual basis. Further, the Manager has the absolute discretion but not the obligation to declare a higher distribution (i.e. above the target payout rate) when the Fund performs well. Distribution may be made from realised income, realised gains or capital to enable the Fund to distribute income in accordance with the distribution policy of the Fund. Any declaration and payment of distribution will have the effect of lowering the NAV of the Fund.		
Minimum Initial Investment^	USD Class USD 25,000	MYR Class MYR 100,000	MYR Hedged Class MYR 100,000
Minimum Additional Investment^	USD Class USD 5,000	MYR Class MYR 10,000	MYR Hedged Class MYR 10,000
Minimum Holdings to Maintain an Account^	10,000 Units		
^ or such other amount or number of Units, as the case may be, as may be determined by us from time to time.			
ABOUT THE TARGET FUND			
Target Fund	One Life Settlement Limited Partnership		
Unit Class	Unit Class A - Dividend		
Base currency	USD		
Date of establishment of the Target Fund	19 December 2022		
Country of origin	United Kingdom		
Legislation applicable to the Target Fund	Limited Partnerships Act 1907		
General Partner of the Target Fund	BlackOak Life Limited		
Manager of the Target Fund	SL Investment Management Limited		
Please refer to section 4 on "The Target Fund" in the Information Memorandum for further details of the Target Fund.			
KEY RISKS			
Specific Risks of Investing in the Fund	<ul style="list-style-type: none">Concentration risk The Fund is subject to high concentration risk as the Fund invests substantially all of its assets in the units of the Target Fund. The Fund could be subject to significant losses if the Target Fund declines in value, or is otherwise adversely affected.Liquidity risk Liquidity risk refers to the ability of the Fund to redeem the units of the Target Fund at or near its market value. The difficulty in selling the units of the Target Fund to the Target Fund Manager at or near its market value constitutes liquidity risk.Restriction on redemption by the Unit Holder Unit Holders are not allowed to redeem their Units during the holding period which is twelve (12) months from the date the Unit Holders invest in the Fund. Accordingly, Unit Holders will only be able to realise their investments after the holding period in accordance with the redemption process as set out in Section 3 under "Redemption of Units" of the Information Memorandum. Unit Holders will not have access to their investment made during the holding period which may affect their ability to mobilise their funds into other investments when opportunities arise.Currency risk Although the Fund's assets will be substantially invested in the Target Fund which are denominated in USD, the Fund being a Malaysian domiciled fund may still have MYR-denominated liabilities (fees and expenses). This poses a currency risk to the Unit Holders as the exchange rate between MYR and USD may fluctuate; hence, affecting the NAV of the Fund. To mitigate this risk, we will manage the liquid assets to meet the Fund's MYR-denominated liabilities. In addition, for MYR Class and MYR Hedged Class, the impact of the exchange rate movement between the Base Currency (USD) and MYR may result in an appreciation or depreciation of the Unit Holder's holdings as expressed in the Base Currency. In order to manage currency risk for MYR Hedged Class, we may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the Hedged Class. However, every hedge comes with a cost and will be borne by the Hedged Class. Currency hedging may reduce the effect of the exchange rate movement for the Hedged Class but it does not entirely eliminate currency risk between the Hedged Class and the Base Currency. The unhedged portion of the Hedged Class will still be affected by the exchange rate movements		

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	<p>and it may cause fluctuation of NAV of the Hedged Class. You should note that if the exchange rate moves favourably, the Hedged Class will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum size of entering into a hedging contract and the cost of hedging may affect returns of the Hedged Class. There is no guarantee that the hedging will be successful and mismatches may occur between the currency position of the Fund and the Hedged Class.</p> <ul style="list-style-type: none">• Distribution out of capital risk The Fund may distribute out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce part of the Unit Holders' original investment and may also result in reduced future returns to Unit Holders.• Derivative risk Derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.						
Specific Risks of Investing in the Target Fund	<ul style="list-style-type: none">• Market risk• Counterparty risk• Currency risk• Liquidity risk• Longevity risk• Increased insurance cost• Tax risk/legal risk						
<p>It is important to note that an investment in the Fund carries risks and the above list of risks may not be exhaustive. While every care will be taken by us to mitigate the risk, you are advised that it is not always possible to protect investments against all risks.</p> <p>You are recommended to read the whole Information Memorandum to assess the risks of the Fund and if necessary, you should consult your advisers, e.g. bankers, lawyers, tax advisers or independent investment advisers for a better understanding of the risks. For more details, please refer to section 5.1 to section 5.3 in the Information Memorandum for the general risks of investing in the Fund, specific risks of investing in the Fund and/or specific risks of investing in the Target Fund.</p> <p>Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed for the Fund and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed for the Fund.</p>							
FEES AND CHARGES							
Sales Charge	<table><tr><th>USD Class</th><th>MYR Class</th><th>MYR Hedged Class</th></tr><tr><td colspan="3">Up to 3.00% of the NAV per Unit of the Class</td></tr></table>	USD Class	MYR Class	MYR Hedged Class	Up to 3.00% of the NAV per Unit of the Class		
USD Class	MYR Class	MYR Hedged Class					
Up to 3.00% of the NAV per Unit of the Class							
Redemption Charge	Nil.						
Management Fee	<table><tr><th>USD Class</th><th>MYR Class</th><th>MYR Hedged Class</th></tr><tr><td colspan="3">Up to 2.00% of the NAV per Unit of the Class</td></tr></table> <p>The management fee is calculated and payable to the Manager on a monthly basis.</p> <p><i>Please note that management fee will only be charged once at the Fund level. The management fee charged by the Target Fund will be paid out of the management fee charged by us at the Fund level. There is no double charging of management fee.</i></p>	USD Class	MYR Class	MYR Hedged Class	Up to 2.00% of the NAV per Unit of the Class		
USD Class	MYR Class	MYR Hedged Class					
Up to 2.00% of the NAV per Unit of the Class							
Trustee Fee	<p>Up to 0.03% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) with a minimum fee of RM9,000 per annum for the first year and a minimum fee of RM12,000 per annum from the second year onwards.</p> <p>The trustee fee is calculated and payable to the Trustee on a monthly basis.</p>						
Other Charges	<p>All charges, for instance bank charges (including, but not limited to Financial Process Exchange ("FPX") and direct debit), telegraphic transfer charges and courier charges in connection with the execution of transactions on behalf of the investor shall be borne by the investor.</p> <p>In addition to the above, as the Fund invest in the units of the Target Fund, there are fees, charges and expenses indirectly incurred by the Unit Holder such as management fee, policy acquisition fee, policy servicing fee, transaction fee and performance fee charged by the Target Fund Manager.</p>						

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	operational expenses and other administrative expenses which are incurred at the Target Fund level.		
Switching Fee	0.10% of the amount switched, subject to a minimum of RM100.00 and a maximum of RM1,000.00		
Transfer Fee^	USD Class	MYR Class	MYR Hedged Class
	USD 25	MYR 25	MYR 25
	^or such other lower amount as we may decide from time to time.		
YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.			
VALUATIONS			
Valuation of Investment	The Fund will be valued at the end of the last day of each calendar month. Updates, information or queries relating to the Fund and/or your investment in the Fund may be directed to us or our authorised distributors.		
INVESTING AND EXITING FROM THIS INVESTMENT			
How to Begin Investing	<p>You can obtain the Information Memorandum, product highlights sheet and account opening form from our office as listed below or from any of our authorised distributors.</p> <p>Opus Asset Management Sdn Bhd (Registration No.: 199601042272 (414625-T)) Business Address: - B-19-2, Northpoint Offices, Mid Valley City, No.1, Medan Syed Putra Utara, 59200 Kuala Lumpur Telephone: + 603 2288 8882 Facsimile: + 603 2288 8889</p> <p>The Fund's application form together with the required supporting documents can be handed directly to our office or submitted to any of our authorised distributors.</p> <p>Payment for subscription of Units may be made by telegraphic transfer or online transfer to our bank account, by cheque or any other mode of payment which we and/or the relevant authorities may approve from time to time. Any charges, fees and expenses incurred in facilitating any of these modes of payments shall be borne by you.</p>		
Conditions for Subscription	<p>Unit Holders may subscribe to the Fund on a monthly basis by submitting completed application for subscription together with the relevant supporting documents, and cleared funds is received by us on or before 4:00 p.m. three (3) Business Days prior to the last Business Day of each month ("Subscription Cut-off Time"). Applications received on or before the Subscription Cut-off Time which are accepted by us will be processed and Units will be created based on the NAV per Unit calculated at the end of the last day of the month ("Subscription Processing Date").</p> <p>Applications received after the Subscription Cut-off Time will be processed on the following Subscription Processing Date, unless a prior written arrangement is made to our satisfaction.</p> <p>A confirmation statement detailing your investment amount and the number of Units allocated to you in the Fund will be sent to you within one (1) month from the Subscription Processing Date.</p> <p>We reserve the right to reject any application for subscription without providing any reason. We may also reject any application for subscription that is not complete and/or not accompanied by the required documents and those applications will only be processed upon the documentation being satisfactorily completed.</p>		
Cut-off Time for Subscription	By 4.00 p.m. three (3) Business Days prior to the last Business Day of each month.		
Conditions for Redemption	<p>Unit Holders should be aware that each of their investments into the Fund will be subject to a holding period of twelve (12) months from the date each investment is made into the Fund, i.e., the date when Units are created pursuant to an application for subscription. Unit Holders are not permitted to redeem their investment during such holding period.</p> <p>After the expiry of the holding period, Unit Holders may redeem their Units on a quarterly basis.</p> <p>A redemption request with complete documentation must be received by us on or before 4:00 p.m. six (6) Business Days prior to the last business day of each calendar quarter (i.e., in March, June, September and December) ("Redemption Cut-off Time"). Redemption requests received on or before the Redemption Cut-off Time which are accepted by us will be processed and Units will be</p>		

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	<p>redeemed based on the NAV per Unit calculated at the end of the last day of the following calendar quarter ("Redemption Processing Date").</p> <p>The redemption request received after the Redemption Cut-off Time will be treated as having been received by us on the following redemption cycle and will be processed on the following Redemption Processing Date, unless a prior written arrangement is made to our satisfaction.</p> <p>Once the redemption requests are duly received and accepted by us, such redemption requests are irrevocable unless otherwise allowed by us.</p> <p>The redemption proceeds will be paid to you within forty-five (45) days from the Redemption Processing Date.</p> <p>A confirmation statement detailing the redemption amount and the number of Units redeemed by you will be sent to you within (1) month from the Redemption Processing Date.</p> <p>Transaction costs such as charges for electronic transfers, if any, will be borne by the Unit Holders and set-off against the redemption proceed. Investors should be aware that all redemption requests will be made on a best effort basis and may be dependent on the General Partner's acceptance of the Fund's redemption requests.</p> <p>We reserve the right to redeem all of your Units if such redemption is necessary to ensure that we are in compliance with the relevant laws. We will notify you prior to such redemption.</p> <p><i>Note: Unit Holders should be aware that the ability of the Fund to pay the redemption proceeds to the Unit Holders pursuant to a redemption request is also subject to the Fund being able to redeem its investments from the Target Fund as the Target Fund's redemption limit for each redemption period is subject to an aggregate limit of 10% of the Target Fund's net asset value. If the aggregate amount of redemption requests in a redemption period are in excess of 10% of the Target Fund's net asset value, the General Partner may in its sole discretion limit the aggregate amount of redemption to 10% of the Target Fund's net asset value, and satisfy the redemption requests on a pro rata basis. Redemption requests that are deferred may be given priority in subsequent redemption periods.</i></p> <p><i>In the event the Target Fund imposes any other redemption restrictions, suspensions and/or gating mechanisms that limit the Fund's ability to redeem or withdraw its investments from the Target Fund, the Fund may immediately implement the corresponding redemption restrictions, suspensions, and/or gating mechanisms on the redemptions by its Unit Holders.</i></p>
CONTACT INFORMATION – FOR PRODUCT ENQUIRIES	
Address	Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia
General Line	+603 2288 8882
Fax	+603 2288 8889
Website	www.opusasset.com
E-mail	clientservices@opusasset.com
CONTACT INFORMATION – TO LODGE A COMPLAINT	
For Internal Dispute Resolution	For internal dispute resolution, you may contact our compliance officer: via phone : 03-2288 8882 via fax : 03-2288 8889 via e-mail : clientservices@opusasset.com via letter : Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia
Financial Ombudsman (FMOS)	Markets Service If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS): via phone to : 03-2272 2811 via the FMOS Dispute Form available at : www.fmos.org.my/en/ via letter to : Financial Markets Ombudsman Service Level 14, Main Block Menara Takaful Malaysia No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

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Securities Commission Malaysia	<p>You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:</p> <p>via phone to Aduan : 03-6204 8999</p> <p>Hotline at</p> <p>via fax to : 03-6204 8991</p> <p>via e-mail to : aduan@seccom.com.my</p> <p>via online complaint : www.sc.com.my</p> <p>form available at</p> <p>via letter to : Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur</p>
Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau	<p>via phone : 03-7890 4242</p> <p>via e-mail to : complaints@fimm.com.my</p> <p>via online complaint : www.fimm.com.my</p> <p>form available at</p> <p>via letter to : Legal & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Capital A, No. 19 Lorong Dungun Damansara Heights, 50490 Kuala Lumpur</p>
APPENDIX: GLOSSARY OF TERMS	
"Base Currency"	means the base currency of the Fund which is USD.
"Business Day"	means: (a) a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which the stock exchange managed and operated by Bursa Malaysia Securities Berhad is open for trading; and (b) a day (excluding Saturdays and Sunday) on which banks in London are open for business.
"Class"	means any class of Units in the Fund representing similar interest in the assets of the Fund and a "Class" means any one class of Units.
"Fund"	means the Opus Life Settlement Fund 1.
"Hedged Class"	means a particular Class that aims to reduce the effect of exchange rate fluctuations between the Base Currency and the currency in which the Unit Holders are exposed to when investing in the Hedged Class.
"Information Memorandum"	means the document in relation to the Fund which is lodged with the Securities Commission Malaysia as may be amended from time to time.
"Manager" or "us" or "we" or "our"	means Opus Asset Management Sdn Bhd.
"MYR" or "RM"	means Ringgit Malaysia, the official currency of Malaysia.
"NAV"	means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; where the Fund has more than one (1) Class, there shall be a NAV of the Fund attributable to each Class.
"NAV per Unit"	means the NAV of a Class at a particular valuation point divided by the number of Units in circulation of that Class at the same valuation point.
"Target Fund"	refers to One Life Settlement Limited Partnership.
"Target Fund Manager"	refers to SL Investment Management Limited.
"Unit(s)"	means a measurement of the right or interest of a Unit Holder in the Fund and means a unit of the Fund or a Class, as the case may be.
"Unit Holder" or "you"	means a registered holder of a Unit or Units of a Class including any jointholder whose name appears in our register of Unit Holders; in relation to the Fund, means all the Unit Holders of every Class in the Fund.
"U.S."	means United States of America.
"USD"	means United States Dollar, the official currency of the U.S..
"Valuation Day"	means a day on which the price of the Fund is calculated, and shall be on the last day of each month.