Date: 7 August 2026

Dear Valued Unit Holder(s),

NOTICE ON OPUS DYNAMIC FUND ("FUND")
- **First Supplementary Prospectus which amended the Prospectus dated 5 May 2026 in respect of the Fund ("First Supplementary Prospectus")**

First and foremost, we thank you for investing in the Fund.

We would like to inform you on the following salient changes to the Fund with effect from 21 August 2026:

(i) the change in investment policy and strategy, and asset allocation of the Fund; and

(ii) update to concentration risk of the Fund.

All the changes (including the aforesaid changes) are set out in Appendix A below and will be reflected in the First Supplementary Prospectus. Please note that the changes may be subject to further amendments as may be required by the Securities Commission Malaysia and there may be other changes made in the disclosure of the First Supplementary Prospectus. Rest assured that there is no impact to the objective of the Fund.

We have submitted an application to the Securities Commission Malaysia to register the First Supplementary Prospectus on 7 July 2026. The First Supplementary Prospectus will be made available on our website at www.opusasset.com from the date of the First Supplementary Prospectus.

Should you require any clarification relating to the aforesaid changes, you may contact our Client Services at +603-2288 8833.

Yours sincerely,
for and on behalf of Opus Asset Management Sdn Bhd

Siaw Wei Tang
Managing Director

Tel: +6 03 2288 8882
Fax: +6 03 2288 8889
Website: www.opusasset.com

Opus Asset Management Sdn Bhd 199601042272 (414625-T)
B-19-2, Northpoint Offices, Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur, Malaysia

APPENDIX A

LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 5 MAY 2026 ("PRINCIPAL PROSPECTUS") AS MODIFIED BY THE FIRST SUPPLEMENTARY PROSPECTUS ("THE REPLACEMENT PROSPECTUS") IN RELATION TO THE FUND

NO.	PRINCIPAL PROSPECTUS	FIRST SUPPLEMENTARY PROSPECTUS
1.	Nil.	**"CHAPTER 1 – GLOSSARY"** **"ETF"** : means exchange-traded fund.
2.	**"CHAPTER 3 – THE FUND", Section 3.3 – Investment Policy and Strategy** The Fund seeks to achieve its investment objective by investing in a balanced mix between equities, equity-related securities and fixed income securities (e.g. sovereign, quasi-sovereign and corporate bonds) each of which either listed or unlisted. Under normal circumstances, the Fund will allocate its assets among various regions and countries in the global markets. The Fund may invest in these asset classes via direct investment and/or CIS. The Fund may also invest in CIS which are real estate investment trusts and exchange-traded funds (which may include commodity ETF and physically-backed metal ETF) when opportunities arise. We will evaluate the suitability of the CIS by reviewing its track record, investment objective, investment strategy and fund performance when selecting the CIS. We combine a top-down asset allocation process with a bottom-up security (e.g. equities, equity-related securities and fixed income securities) selection process. The asset allocation will be reviewed periodically depending on factors such as macroeconomic and respective country's economic outlook. We employ an active asset allocation strategy depending upon the equity market expectations. We may tactically shift the Fund's allocation across any country and/or region to take advantage of changing market conditions for potential capital appreciation and in response to changing market conditions such as a change in government policy that may potentially improve a country's or region's economic condition. We may, at our discretion, invest a significant portion of the Fund's NAV (i.e. up to 98% of the Fund's NAV) in a few regions (i.e. in at least two regions). We will also employ an active trading strategy in managing the Fund. However, the frequency of our	**"CHAPTER 3 – THE FUND", Section 3.3 – Investment Policy and Strategy** The Fund seeks long term capital appreciation by investing dynamically in gold ETFs, equities and equity-related securities. The Fund may invest in fixed income securities as part of its diversification strategy or for liquidity purposes. The Fund may obtain investment exposure to these asset classes via direct or indirect investments through CIS. We combine a top-down asset allocation process with a bottom-up security (e.g. gold ETFs, equities, equity-related securities and fixed income securities) selection process. The asset allocation will be reviewed periodically depending on factors such as macroeconomic and respective country's economic outlook. We employ an active asset allocation strategy depending on gold and equity market expectations. We may tactically and dynamically rebalance the Fund's allocation across any country and/or region to capitalize on evolving market conditions to capture capital appreciation opportunities globally or within specific jurisdictions. We may, at our discretion, invest a significant portion of the Fund's NAV in gold ETFs and equity ETFs related to the gold industry. We will evaluate the suitability of the gold ETFs and equity ETFs related to the gold industry by reviewing their track record, expense ratio, liquidity, tracking error and overall

NO.	PRINCIPAL PROSPECTUS	FIRST SUPPLEMENTARY PROSPECTUS
	trading strategy will vary depending on market opportunities.	performance consistency when selecting gold ETFs and equity ETFs related to the gold industry. At the Manager’s discretion, the Fund will also employ an active trading strategy in managing the Fund; however, the frequency of the trading strategy will vary depending on market volatility and target opportunities.
	The Fund may invest in local fixed income securities with a minimum credit rating of at least A3 or P2 by RAM (or equivalent rating by MARC or by any other reputable credit rating agency), at the time of purchase. The Fund may also invest in unrated fixed income securities if we believe that these unrated fixed income securities are comparable in investment quality to fixed income securities that are rated. In the event of a credit downgrade, we reserve the right to deal with the fixed income securities in the best interest of Unit Holder. For example, we may continue to hold the downgraded fixed income securities if the immediate disposal of such fixed income securities would not be in the best interest of the Unit Holders. If the fixed income securities which the Fund intends to invest in or its issuers are unrated, we may only invest in those fixed income securities or issuers which have been approved by our internal credit committee. There will be no minimum credit rating for foreign fixed income securities.	The Fund may invest in rated and unrated domestic fixed income securities. For rated domestic fixed income securities, the fixed income securities must carry a minimum long term credit ratings of at least A3 or P2 as defined by RAM (or equivalent rating by MARC or by any other reputable credit rating agency), at the time of purchase. There will be no minimum credit rating for foreign fixed income securities.
	Investments in derivatives and embedded derivatives	**Investments in derivatives and embedded derivatives**
	We may hedge the currency risk arising from fluctuations in exchange rates between the Base Currency and the currencies of its investments through the use of financial derivative instruments including, but not limited to, cross currency interest rate swaps, foreign exchange forward contracts, currency options and futures.	We may hedge the currency risk arising from fluctuations in exchange rates between the Base Currency and the currencies of the Fund’s investments through financial derivative instruments including, but not limited to, cross currency interest rate swaps, foreign exchange forward contracts, currency options and futures.
	The Fund may invest up to 30% of its NAV in embedded derivatives such as fixed income related structured products which include but are not limited to, credit linked notes and bond linked notes. Investment into these embedded derivatives is undertaken to enable the Fund to obtain exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the reference	The Fund may also invest up to 30% of its NAV in embedded derivatives such as fixed income-related structured products, including but are not limited to, credit linked notes and bond linked notes. Investment into these embedded derivatives is undertaken to enable the Fund to obtain exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the reference

NO.	PRINCIPAL PROSPECTUS	FIRST SUPPLEMENTARY PROSPECTUS
	asset that the embedded derivative is linked to. Any fluctuation in the price of the embedded derivative may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivative drops, the NAV of the Fund will also be negatively impacted. As the Fund may invest in embedded derivatives, investors should be aware that there is a likelihood for the NAV per Unit to experience high volatility. As the embedded derivatives is structured by an external counterparty, investments into embedded derivatives will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made. **Temporary Defensive Position** We may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain circumstances including but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in money market instrument and/or deposits as a defensive strategy to preserve the NAV of the Fund.	asset that the embedded derivative is linked to. Any fluctuation in the price of the embedded derivative may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivative drops, the NAV of the Fund will also be negatively impacted. As the Fund may invest in embedded derivatives, investors should be aware that there is a likelihood for the NAV per Unit to experience high volatility. As embedded derivatives are structured by an external counterparty, investments into embedded derivatives will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made. **Temporary Defensive Position** The Fund may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain circumstances including but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in money market instrument and/or deposits as a defensive strategy to preserve the NAV of the Fund.
3.	**"CHAPTER 3 – THE FUND", Section 3.4 – Asset Allocation** • 20% to 100% of its NAV in equities or equity-related securities (including units/shares of CIS investing in equities and units/shares of exchange-traded funds); • 0% to 70% of its NAV in fixed income securities (including units/shares of CIS investing in fixed income securities, money market instruments and/or deposits); and • 0% to 30% of its NAV in embedded derivatives.	**"CHAPTER 3 – THE FUND", Section 3.4 – Asset Allocation** • Up to 100% of its NAV in gold ETFs, equities and equity-related securities (including units/shares of CIS investing in equities and units/shares of exchange-traded funds); • Up to 70% of its NAV in fixed income securities (including units/shares of CIS investing in fixed income securities, money market instruments and/or deposits); and • Up to 30% of its NAV in embedded derivatives.

NO.	PRINCIPAL PROSPECTUS	FIRST SUPPLEMENTARY PROSPECTUS
4.	**"CHAPTER 3 – THE FUND", Section 3.6 – Performance Benchmark** Target return of 8% per annum. As the Fund holds a tactical asset allocation strategy which enables us to invest into equities, equity-related securities and/or fixed income securities, there is no direct benchmark to reflect the investment strategy of the Fund. *Notes:* *(1) This is not a guaranteed return and is used as a yardstick to measure the Fund's performance. The Fund may or may not achieve 8% per annum but targets to achieve this growth over the long term.* *(2) Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.*	**"CHAPTER 3 – THE FUND", Section 3.6 – Performance Benchmark** Target return of 8% per annum. As the Fund adopts a tactical and actively managed approach, its asset class exposures may vary materially over time based on evolving market conditions, macroeconomic assessments and relative value opportunities. Due to the dynamic nature of the investment approach, no single market index or composite benchmark can appropriately reflect the Fund's investment strategy. Accordingly, the Fund does not adopt a direct benchmark. The Fund's performance may instead be assessed with reference to its stated investment objective, absolute return outcomes, and risk-adjusted performance measures. Investors should note that the Fund is not managed with reference to, nor constrained by, any benchmark index. *Notes:* (1) *This is not a guaranteed return and is used as a yardstick to measure the Fund's performance. The Fund may or may not achieve 8% per annum but targets to achieve this growth over the long term.* (2) *Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.*
5.	**"CHAPTER 4 – RISK FACTORS", Section 4.2 – Specific Risks of Investing in the Fund**, Concentration risk There is a risk that the Fund's investments may be overly concentrated in a few regions. As such, developments affecting any of these few regions may have a more adverse impact on the NAV of the Fund as compared to the scenario where the Fund is more diversified across many regions.	**"CHAPTER 4 – RISK FACTORS", Section 4.2 – Specific Risks of Investing in the Fund**, Concentration risk There is a risk that the Fund's investments may be overly concentrated in gold ETFs and gold-related investments. As such, developments affecting gold prices may have a more adverse impact on the NAV of the Fund as compared to the scenario where the Fund is more diversified across various sectors and industries.