



**Opus Dynamic Income Fund  
(OPUS DIF)**

**QUARTERLY REPORT**

**3rd QUARTERLY REPORT (1 JULY to 30  
SEPTEMBER 2024)**

**FOR FINANCIAL YEAR ENDING 31 DECEMBER  
2024**

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**Market Review, Outlook and Strategy**

**Market Review**

Against the backdrop of moderating growth, easing inflation and cooling labour market, we saw major central banks in Sept'24 continue to ease their key policy rates, with the Bank of Japan being the exception, having increased its overnight call rate by 25bps at the end of Jul'24. The highlight during the month was the start of the US rate cut cycle, as the Federal Reserve (Fed) cut interest rate by 50 basis points (bps) in Sep'24 to a range of 4.75% - 5.00%, marking the first cut in over four years. This move was widely anticipated, with markets pricing in a 60% chance of a 50-basis-point cut prior to the meeting. Similarly, the European Central Bank (ECB) cut its deposit rate for the second time this year to address slowing growth and declining wages, while the Bank of England (BoE) held its key policy rate steady, following its decision to "move gradually" after an earlier rate cut in Aug'24.

The Fed's decision to cut rates by 50 bps was driven by a cooling labour market, as the central bank shifted its focus from containing inflation to addressing employment concerns. Non-farm payrolls came in weaker than expected for the quarter, while with layoffs from major corporations such as Paramount Global, Cisco, General Motors, and Intel posing upward risks to the unemployment rate (Aug'24: 4.2%). In response, the Fed signalled another two more 25-bps cuts for the remainder of 2024, which would bring a total of 100-bps reduction in 2024. Meanwhile, the Fed's preferred inflation gauge, the personal consumption expenditure (PCE) index, fell to 2.2% year-on-year (YoY) in Aug'24, edging closer to the central bank's 2% target. US Treasuries rallied in the quarter, leading to a 44 to 111bps drop in yields across the curve, with the decline more pronounced on the shorter end.

In the Eurozone, the ECB cut rates by another 25 bps to combat slowing economic growth, as inflation moved closer to the central bank's target. Headline inflation dropped to 2.2%, and core inflation to 2.8%, in Aug'24. However, manufacturing and services Purchasing Managers' Index (PMI) surveys pointed to further weakness in the sector, driven by declining new orders which led to manufacturers reducing their employment levels. Euro zone negotiated wage growth also slowed in 2Q2024, further strengthening the ECB's case to implement rate cuts.

In China, latest key economic data for third quarter of 2024 continued to disappoint, pointing to a broader economic slowdown as officials grew increasingly concern of missing the 5% official growth target. In response, the People's Bank of China (PBoC) announced several stimulus measures, including cuts to both the 7-day reverse repo rate and banks' reserve requirement ratio (RRR). Additional measures to support the property and equity markets included lowering the minimum down payment for second homes, a CNY300 billion re-lending program to help state-owned enterprises purchase unsold homes, reduced interest rates on existing mortgages, and providing CNY500 billion in liquidity to securities firms, funds, and insurance companies for purchasing stocks. While these moves lifted market sentiment, scepticism remains about their lasting impact on China's growth and the property market.

Back home, Bank Negara Malaysia (BNM) stayed the course in September's Monetary Policy Committee (MPC) meeting, deciding to hold the Overnight Policy Rate (OPR) steady at the 3.00% level. This decision reflects the country's strong economic fundamentals, including a stable unemployment rate, recovering external trade, and subdued inflation numbers. These factors,

alongside new government initiatives, are expected to support economic growth moving forward. Additionally, the Malaysian ringgit appreciated by 12.0% during the quarter, as USDMYR moved from 4.72 as end of June and closed at 4.12 towards the end of the third quarter. This was largely driven by the broad weakening of the dollar in view of the impending rate cuts in 2024, narrowing yield differentials between the UST and MGS, as well as strong foreign inflow into the Malaysian bond markets (3Q24: RM17.6 billion; YTD: RM18.5 billion).

#### Market Outlook

As inflationary pressures ease amid a decelerating global economy and softening labour market, central banks worldwide are expected to maintain a dovish stance, with the trend of interest rate cuts in the third quarter likely continuing. Hence, we expect another 50bps cut from the Fed for the remainder of the year. Nonetheless, we note that monetary policy decisions would remain data dependent given ongoing economic uncertainty and market volatility. Key factors to monitor in the fourth quarter include the potential inflationary impact of rising oil prices stemming from Middle East conflicts and the outcome of the upcoming U.S. election.

Locally, improving trade performance is expected to sustain economic growth, as the electrical and electronics sector continue to benefit from the global tech cycle upturn. Rising manufacturing production also indicated a more positive outlook, supported by strong demand from Southeast Asia and increasing foreign direct investments. The recent modest inflation reading, strengthening of the MYR, and robust trade recovery reinforce our expectation that the OPR will remain steady at 3.00% for the rest of this year and throughout 1H2025. While global monetary policy easing is underway, there is no immediate need for Bank Negara Malaysia (BNM) to adjust its stance. The government is anticipated to deepen fiscal reforms and unveil various budget measures for 2025 next month (on October 18) aimed at transforming the economy and addressing the high cost of living.

#### Strategy

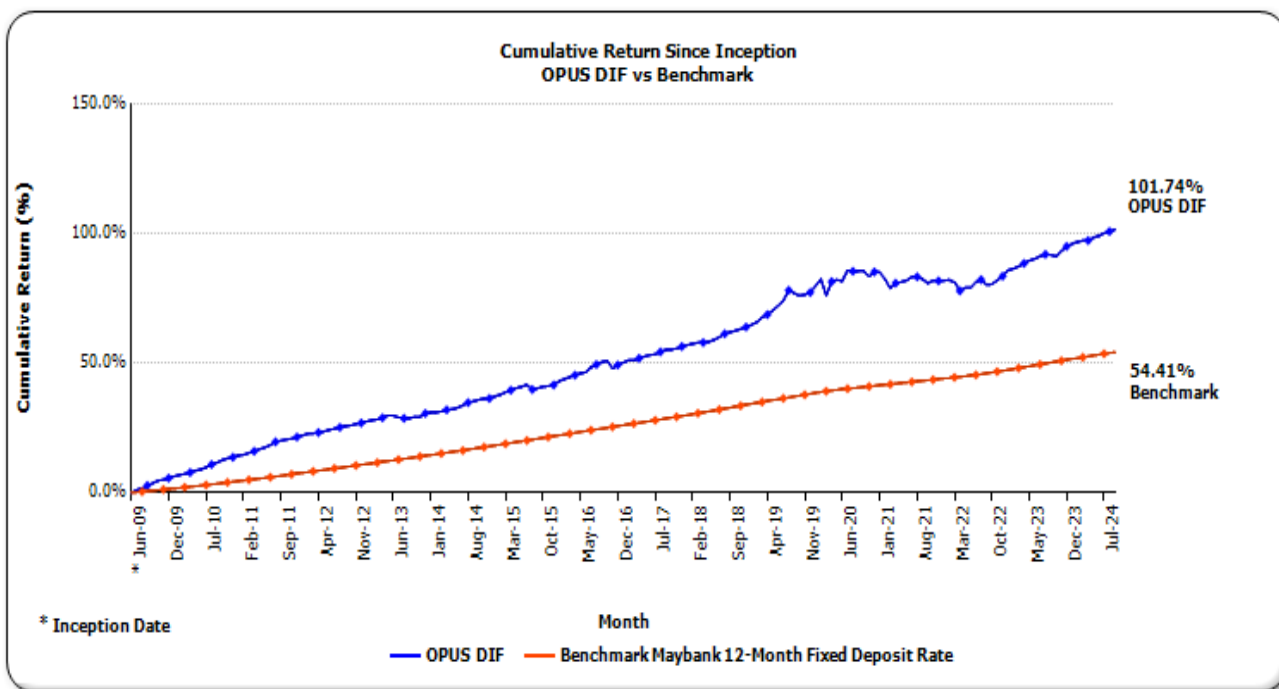
We anticipate additional rate cuts from various countries, including the US, as we move into the 4Q2024, with this trend expected to continue into 2025. The narrative of rate cuts is supportive of the local bond market and the MYR as the yield differentials will narrow. We expect OPR to stay at 3.00% for the rest of 2024 in view of manageable inflation and strengthening of the MYR. Hence, we will maintain our duration between 4 – 6 years, while focusing on high quality corporate bonds for yield pick-up.

#### **Performance: Outperformed benchmark by 47.33% since inception**

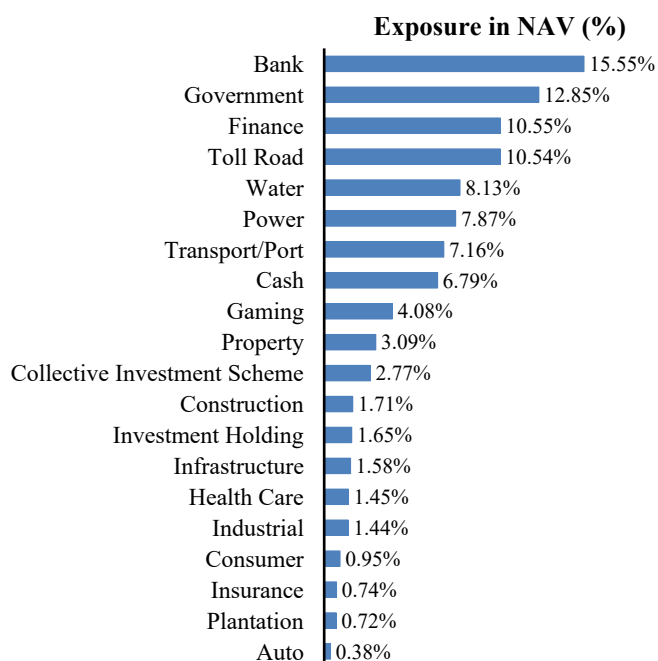
As at 30 September 2024, the Fund was 93.21% invested while 6.79% was held in cash. The Fund's TWRR since inception was 101.74% compared to the benchmark of 54.41%, which is the accreted value since inception of the Maybank 12-Month Fixed Deposit Rate. Hence, the Fund outperformed the benchmark by 47.33%. For the calendar year-to-date period, TWRR for the fund was 3.30% against the benchmark TWRR of 2.00%. The Fund had a duration of 5.28 years. The average rating of the portfolio was AA1. Apart from cash, 88.10% are rated at least AA3, which are generally quite liquid. For corporate bonds rated lower than AA3, bid-offer spreads are generally wider due to the less liquid market conditions.

## Opus Dynamic Income Fund

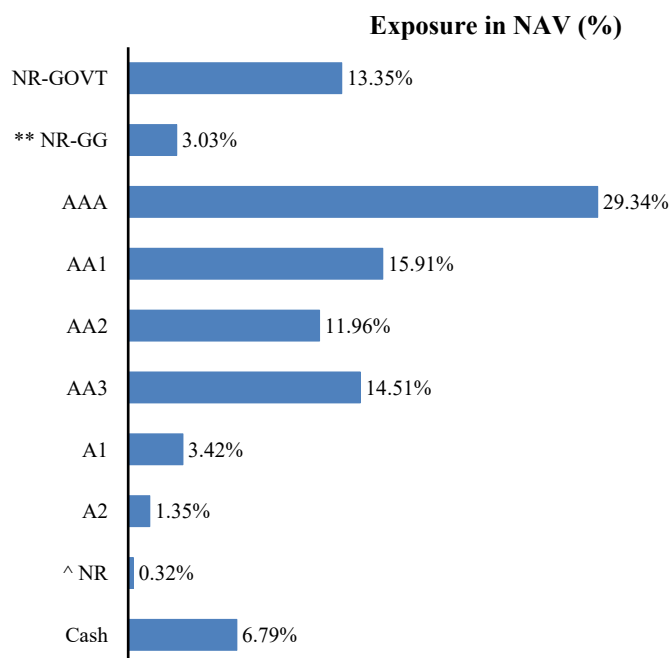
### MANAGER'S REPORT - 3rd QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024



**Distribution By Sector as at 30 September 2024**



**Distribution By Rating as at 30 September 2024**



**^ Non Rated**

**\*\* Non Rated–Government Guaranteed**

## **Opus Dynamic Income Fund**

### **MANAGER'S REPORT - 3rd QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024**

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#### **INFORMATION ON THE OPUS DYNAMIC INCOME FUND (OPUS DIF or “the Fund”)**

<b>Fund Name</b>	<b>: Opus Dynamic Income Fund</b>
<b>Category</b>	<b>: Fixed Income</b>
<b>Type</b>	<b>: Income and Growth</b>
<b>Fund's Launch Date</b>	<b>: 11 May 2009</b>
<b>Financial Year End</b>	<b>: 31 December</b>
<b>Benchmark</b>	<b>: Maybank 12-Month Fixed Deposit Rate</b>

#### **Investment Objective**

The Fund's objective is to achieve higher returns than 12-Month Fixed Deposit Rate over the medium to long term, while providing an opportunity for capital stability and growth.

*Note: The Manager regards 3-5 years as medium-term and more than 5 years as long-term.*

#### **Investment Strategy**

The Fund's investment maturity profile is subject to active maturity structure management based on the interest rate outlook without any portfolio maturity limitation. The Fund may invest in debt securities with varying maturities. In other words, the Manager may tactically allocate up to 100% of the Fund in fixed income securities or up to 100% of the Fund in cash, liquid assets or other permitted investments.

#### **Distribution Policy**

The Fund intends to distribute income, if any, at least once a year on best effort basis. The Fund may distribute from realised income, realised gains and/or capital. However, the Manager reserves the right not to distribute at its absolute discretion. The rationale for distributing out of the Fund's capital is to allow the Fund the flexibility to (i) declare distribution in unforeseen circumstances where the Fund has insufficient realised gains and/or realised income to do so, or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.

**Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders' original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.**

## Opus Dynamic Income Fund

### MANAGER'S REPORT - 3rd QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024

OPUS DIF	30 September 2024	30 June 2024
Net Asset Value (RM)	1,066,269,231.60	980,818,252.61
Net Asset Value Per unit (RM)	1.2323	1.2265
Total Units in Circulation (units)	865,267,705.9478	799,682,597.7902
Selling / Repurchase price (RM)	1.2323	1.2265

OPUS DIF	1 January 2024 - 30 September 2024	1 January 2024 - 30 June 2024
Portfolio Turnover Ratio (PTR) for the financial year	0.60 times	0.39 times
Net distribution per unit for the financial year (RM)*	0.0290	0.0200
Daily Return Volatility for the financial year **	0.02%	0.02%

\* Distributions were made on 23 January 2024, 26 February 2024, 25 March 2024, 23 April 2024, 27 May 2024, 25 June 2024, 25 July 2024, 27 August 2024 and 25 September 2024.

\*\* measured by standard deviation of daily returns.

#### Other Information

There is no change in key investment team and delegates.



OPUS ASSET MANAGEMENT SDN BHD

PORTFOLIO REPORT

Opus Dynamic Income Fund  
(OPUS DIF)

VALUATION DATE : 30 SEPTEMBER 2024



# OPUS ASSET MANAGEMENT SDN BHD 199601042272 (414625-T)

B-19-2, NORTHPOINT OFFICES, MID VALLEY CITY, NO 1, MEDAN SYED PUTRA UTARA,  
59200 KUALA LUMPUR, MALAYSIA

General Line : 603-2288 8882  
Client Services Tel : 603-2288 8833  
Fax : 603-2288 8889

Client Services Email : [clientservices@opusasset.com](mailto:clientservices@opusasset.com)  
Company Website : <https://www.opusasset.com/>

## Portfolio Appraisal

OPUS DIF

Valuation Date : 30 Sep 2024

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
<b>Currency : MYR</b>							
<b>Cash &amp; Cash Equivalent (MYR)</b>							
Account Payable	-	(4.9)	(52,656,342)	(52,656,342)	-		
Account Receivable	-	-	13,556	13,556	-		
Cash At Bank	-	-	103,388	103,388	-		
<u>Non Low Risk Asset</u>							
<u>STDC</u>							
Hong Leong Bank Berhad MYR STDC	-	6.6	69,929,285	69,935,033	-	/Cash	
Hong Leong Bank Berhad MYR STDC	-	0.9	10,000,000	10,006,329	-	/Cash	
Hong Leong Bank Berhad MYR STDC	-	0.9	10,000,000	10,006,329	-	/Cash	
Public Bank Berhad MYR STDC	-	1.4	15,003,699	15,004,932	-	/Cash	
Public Bank Berhad MYR STDC	-	0.9	10,000,000	10,006,329	-	/Cash	
Public Bank Berhad MYR STDC	-	0.9	10,000,000	10,006,329	-	/Cash	
STDC Total	-	11.7	124,932,984	124,965,280	-		
Non Low Risk Asset Total	-	11.7	124,932,984	124,965,280	-		
Total - Cash & Cash Equivalent	-	6.8	72,393,586	72,425,882	-		
<b>Collective Investment Scheme (MYR)</b>							
<u>Low Risk Asset</u>							
<u>Collective Investment Scheme</u>							
OPUS SHARIAH SHORT TERM LOW RISK ASSET FUND	5,234,640	0.5	5,112,298	5,315,254	1.02		Collective Investment Scheme
Collective Investment Scheme Total	5,234,640	0.5	5,112,298	5,315,254	1.02		
Low Risk Asset Total	5,234,640	0.5	5,112,298	5,315,254	1.02		
<u>Non Low Risk Asset</u>							
<u>Collective Investment Scheme</u>							

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**Portfolio Appraisal****OPUS DIF****Valuation Date : 30 Sep 2024**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
OPUS SHARIAH INCOME PLUS FUND	2,799,245	0.3	2,685,827	2,966,360	1.06		Collective Investment Scheme
OPUS SRI SUKUK FUND CLASS B	20,220,273	2.0	20,203,992	21,304,080	1.05		Collective Investment Scheme
Collective Investment Scheme Total	23,019,518	2.3	22,889,819	24,270,440	1.05		
Non Low Risk Asset Total	23,019,518	2.3	22,889,819	24,270,440	1.05		
Total - Collective Investment Scheme	28,254,158	2.8	28,002,117	29,585,693	1.05		
<b>Fixed Income (MYR)</b>							
<u>Low Risk Asset</u>							
<u>Straight Bond</u>							
Bank Pembangunan 4.95% 02.11.35	10,000,000	1.0	10,332,000	11,018,864	108.18	RAM/AAA	Finance
Danainfra Nasional Bhd (GG) 4.06% 15.07.39	4,000,000	0.4	4,000,000	4,082,980	101.22	NR-M/NR-GG	Infrastructure
Gil 4.369% 31.10.28	5,000,000	0.5	5,590,500	5,261,417	103.40	NR-M/NR-GOVT	Government
Gil 4.467% 15.09.39	95,000,000	9.5	100,840,000	101,175,033	106.30	NR-M/NR-GOVT	Government
MGS 3.828% 05.07.34	30,000,000	2.9	30,291,000	30,574,738	100.99	NR-M/NR-GOVT	Government
PASB (GG) 4.14% 04.06.38	15,000,000	1.5	15,175,500	15,514,810	102.11	NR-M/NR-GG	Water
Prasarana (GG) 4.26% 11.10.39	10,000,000	1.0	10,238,000	10,497,845	102.97	NR-M/NR-GG	Infrastructure
Prasarana (GG) 4.64% 22.03.30	2,150,000	0.2	2,417,829	2,259,499	105.00	NR-M/NR-GG	Infrastructure
Straight Bond Total	171,150,000	16.9	178,884,829	180,385,185	104.70		
Low Risk Asset Total	171,150,000	16.9	178,884,829	180,385,185	104.70		
<u>Non Low Risk Asset</u>							
<u>Straight Bond</u>							
AEON CO. 4.00% 16.08.29	10,000,000	0.9	10,045,000	10,108,211	100.58	RAM/AA2	Consumer
AEON CREDIT 4.01% 22.08.29	13,000,000	1.2	13,046,800	13,106,009	100.38	RAM/AA3	Finance
Air Selangor 3.240% 23.12.27	10,000,000	0.9	10,000,000	9,947,679	98.60	RAM/AAA	Water
Air Selangor SRI 4.02% 19.08.39	7,500,000	0.7	7,500,000	7,518,569	99.77	RAM/AAA	Water
Alliance Bank 4.10% 11.08.34	10,000,000	0.9	10,000,000	10,101,764	100.46	RAM/A1	Bank



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## Portfolio Appraisal

OPUS DIF

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Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
Alliance Islamic 3.93% 10.08.29	2,500,000	0.2	2,500,000	2,520,059	100.26	RAM/A1	Bank
ALR 5.24% 13.10.32	10,000,000	1.0	10,000,000	11,181,219	109.39	MARC/AAA	Toll Road
ALR 5.29% 13.10.33	9,750,000	1.0	9,916,235	11,019,873	110.58	MARC/AAA	Toll Road
AmBank 4.10% 19.06.31	13,750,000	1.3	13,769,000	13,991,893	100.59	RAM/AA2	Bank
Anih 5.58% 28.11.25	5,000,000	0.5	5,086,500	5,173,698	101.56	MARC/AA-	Toll Road
Anih 5.70% 27.11.26	9,250,000	0.9	9,689,725	9,703,255	102.95	MARC/AA-	Toll Road
Anih 5.85% 29.11.27	7,000,000	0.7	7,614,000	7,455,450	104.50	MARC/AA-	Toll Road
Anih 6.00% 29.11.28	5,000,000	0.5	5,304,000	5,411,740	106.18	MARC/AA-	Toll Road
Anih 6.15% 29.11.29	5,000,000	0.5	5,595,000	5,505,008	107.99	MARC/AA-	Toll Road
APM 4.81% 15.08.25	4,000,000	0.4	4,002,400	4,044,775	100.50	RAM/AA2	Auto
Bank Pembangunan 3.18% 11.10.30	5,000,000	0.5	4,782,500	4,897,276	96.45	MARC/AAA	Finance
CIMB Islamic 4.07% 30.07.35	5,000,000	0.5	5,000,000	5,064,075	100.58	MARC/AAA	Bank
CIMB Islamic 4.13% 27.03.34	5,000,000	0.5	5,000,000	5,060,263	101.16	MARC/AAA	Bank
Danum Cap 3.87% 08.08.34	12,500,000	1.2	12,531,250	12,501,193	99.44	RAM/AAA	Investment Holding
Danum Cap 4.30% 13.02.26	5,000,000	0.5	5,307,500	5,075,674	100.95	RAM/AAA	Investment Holding
DUKE3 5.64% 22.08.31	5,000,000	0.5	5,263,500	5,268,432	104.77	MARC/AA-	Toll Road
DUKE3 6.04% 23.08.35	4,550,000	0.5	5,129,270	4,980,811	108.82	MARC/AA-	Toll Road
EKVE (BG) 5.55% 29.01.29	2,000,000	0.2	2,121,200	2,144,363	106.25	RAM/AAA	Toll Road
GENM Cap 4.92% 31.05.29	5,000,000	0.5	5,000,000	5,173,649	101.82	RAM/AA1	Gaming
GENM Cap 4.98% 31.03.27	5,000,000	0.5	5,388,500	5,079,082	101.57	RAM/AA1	Gaming
GENM Cap 5.07% 05.05.28	4,000,000	0.4	4,000,000	4,168,751	102.16	RAM/AA1	Gaming
GENM Cap 5.30% 11.07.28	10,000,000	1.0	10,172,350	10,417,468	102.98	RAM/AA1	Gaming
Genting RMTN 4.18% 08.11.29	10,000,000	0.9	9,865,000	10,017,500	98.50	RAM/AA1	Gaming
Genting RMTN 5.19% 25.03.27	8,500,000	0.8	8,500,000	8,681,417	102.05	RAM/AA1	Gaming
Glacier Assets 3.85% 24.03.25	4,100,000	0.4	4,099,820	4,098,312	99.89	RAM/AAA	Water

**Portfolio Appraisal**

**OPUS DIF**

**Valuation Date : 30 Sep 2024**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
Glacier Assets 4.15% 24.03.27	5,000,000	0.5	5,000,000	4,987,629	99.67	RAM/AAA	Water
Johor Port 5.30% 04.10.29	8,750,000	0.9	9,214,625	9,549,374	106.52	MARC/AA-	Transport/Port
Johor Port 5.35% 04.10.32	5,000,000	0.5	5,355,000	5,599,068	109.34	MARC/AA-	Transport/Port
KESTURI 4.75% 02.12.26	2,000,000	0.2	1,986,335	2,056,213	101.26	MARC/AA-	Toll Road
KESTURI 5.25% 02.12.31	3,000,000	0.3	3,298,500	3,211,759	105.35	MARC/AA-	Toll Road
KLK 4.17% 16.03.32	7,500,000	0.7	7,589,250	7,656,639	101.94	RAM/AA1	Plantation
Malaysia Airports Holdings Bhd 4.25% 30.12.31	5,000,000	0.5	5,068,000	5,163,308	102.16	RAM/AAA	Transport/Port
MEX II 5.30% 28.04.23	2,500,000	-	2,527,950	-	-	MARC/D	Toll Road
MEX II 6.10% 29.04.31	3,250,000	-	3,485,650	-	-	MARC/D	Toll Road
MMC Port 4.66% 06.04.29	5,000,000	0.5	5,063,000	5,272,151	103.20	MARC/AA-	Transport/Port
MMC Port 4.83% 08.04.32	12,000,000	1.2	12,162,650	12,919,798	105.34	MARC/AA-	Transport/Port
Northern Gateway Infrastructure 5.15% 29.08.28	5,000,000	0.5	5,203,000	5,231,131	104.16	RAM/AA1	Construction
Northern Gateway Infrastructure 5.30% 29.08.31	5,000,000	0.5	5,718,000	5,386,309	107.25	RAM/AA1	Construction
Northern Gateway Infrastructure 5.40% 27.08.32	2,000,000	0.2	2,114,200	2,183,704	108.70	RAM/AA1	Construction
PASB 3.07% 04.02.28	7,500,000	0.7	7,365,250	7,362,707	97.69	RAM/AAA	Water
PASB 3.98% 04.06.31	5,000,000	0.5	5,000,000	5,097,029	100.64	RAM/AAA	Water
PASB 4.18% 25.02.30	3,850,000	0.4	3,721,025	3,927,896	101.61	RAM/AAA	Water
PASB 4.63% 03.02.33	12,500,000	1.2	12,603,000	13,219,505	105.03	RAM/AAA	Water
Penang Port 4.68% 26.12.31	5,000,000	0.5	5,179,500	5,282,895	104.43	MARC/AA-	Transport/Port
PLUS 4.680% 12.01.32	3,000,000	0.3	3,026,100	3,188,447	105.24	MARC/AAA	Toll Road
PLUS 4.582% 11.01.30	10,000,000	1.0	10,258,750	10,486,283	103.85	MARC/AAA	Toll Road
PLUS 4.773% 12.01.34	5,000,000	0.5	5,314,500	5,385,211	106.65	MARC/AAA	Toll Road
Point Zone 4.66% 05.03.32	2,500,000	0.2	2,592,000	2,627,647	104.83	MARC/AA-	Health Care
Point Zone 4.69% 13.03.30	5,000,000	0.5	5,000,000	5,220,964	104.19	MARC/AA-	Health Care
Press Metal 4.30% 18.09.28	10,000,000	1.0	10,144,000	10,171,415	101.56	RAM/AA2	Industrial

**Portfolio Appraisal**

**OPUS DIF**

**Valuation Date : 30 Sep 2024**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
Press Metal 4.69% 07.12.27	5,000,000	0.5	5,017,475	5,199,576	102.50	RAM/AA2	Industrial
PTP 3.30% 27.08.27	10,000,000	0.9	9,817,000	9,906,140	98.75	MARC/AA	Transport/Port
PTP 3.95% 18.06.27	5,000,000	0.5	4,870,000	5,082,265	100.51	MARC/AA	Transport/Port
PTP 4.05% 18.06.30	3,750,000	0.4	3,691,875	3,830,703	100.99	MARC/AA	Transport/Port
Pujian Bayu 6.05% 31.07.29	5,000,000	0.5	5,000,000	5,453,234	108.04	RAM/AA3	Construction
Sabah Credit Corp 3.91% 25.01.27	14,900,000	1.4	14,899,000	15,035,059	100.18	RAM/AA1	Finance
Sabah Credit Corp 4.165% 18.07.31	2,500,000	0.2	2,502,250	2,544,271	100.92	RAM/AA1	Finance
Sarawak Energy Bhd 3.65% 15.06.35	10,000,000	0.9	9,674,000	9,838,800	97.34	RAM/AAA	Power
Sarawak Energy Bhd 4.05% 04.07.28	5,000,000	0.5	5,041,000	5,112,277	101.26	RAM/AAA	Power
Sarawak Energy Bhd 5.28% 17.08.35	5,000,000	0.5	5,337,000	5,608,601	111.55	RAM/AAA	Power
SDBB 4.85% 05.10.29	2,000,000	0.2	2,007,860	2,092,253	102.27	RAM/AA1	Finance
SDBB 5.50% 24.04.26	4,000,000	0.4	4,054,000	4,175,478	101.98	RAM/AA1	Finance
SDBB 5.50% 27.02.26	10,000,000	1.0	10,211,000	10,225,099	101.81	RAM/AA1	Finance
Sime Darby Property 4.14% 21.08.28	5,000,000	0.5	5,040,500	5,072,452	100.98	MARC/AA+	Property
Starbright Cap 4.45% 27.12.27	5,000,000	0.5	5,192,500	5,031,271	99.46	RAM/AAA	Water
Starbright Cap 4.55% 27.12.28	5,000,000	0.5	4,909,500	5,028,136	99.37	RAM/AAA	Water
Sunway Healthcare 3.85% 29.04.27	7,500,000	0.7	7,500,000	7,646,545	100.32	MARC/AA	Health Care
SWIRL 3.70% 18.09.26	5,000,000	0.5	5,000,000	4,926,789	98.40	RAM/AAA	Water
Tadau Energy (SRI) 5.90% 29.07.30	2,750,000	0.3	2,949,100	3,014,949	108.60	RAM/AA3	Power
Tanjung Bin O&M 5.50% 30.06.28	5,000,000	0.5	5,281,000	5,350,065	105.62	MARC/AA-	Power
Tenaga 4.47% 25.11.36	4,000,000	0.4	4,139,200	4,262,893	105.02	RAM/AAA	Power
Tenaga 4.67% 25.11.41	8,500,000	0.9	8,882,875	9,297,037	107.75	RAM/AAA	Power
Tenaga 4.98% 27.08.38	24,500,000	2.6	26,940,150	27,236,710	110.72	RAM/AAA	Power
Tenaga 5.18% 03.08.37	5,000,000	0.5	5,576,500	5,652,147	112.23	RAM/AAA	Power
Tenaga 5.23% 30.06.37	5,000,000	0.5	5,596,500	5,701,662	112.67	RAM/AAA	Power

**Portfolio Appraisal**

**OPUS DIF**

**Valuation Date : 30 Sep 2024**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
TNB Power (SRI) 5.05% 02.06.37	2,500,000	0.3	2,500,000	2,810,961	110.79	MARC/AAA	Power
Toyota Cap 3.80% 30.01.25	7,500,000	0.7	7,636,500	7,553,017	100.05	RAM/AAA	Finance
Toyota Cap 4.14% 16.08.30	5,000,000	0.5	5,026,500	5,088,888	101.26	RAM/AAA	Finance
Toyota Cap 4.25% 28.07.28	1,250,000	0.1	1,262,275	1,288,656	101.64	RAM/AAA	Finance
Toyota Cap 4.28% 22.03.29	3,000,000	0.3	3,030,900	3,080,566	101.85	RAM/AAA	Finance
Toyota Cap 4.30% 26.02.30	10,000,000	1.0	10,087,000	10,241,611	101.99	RAM/AAA	Finance
Toyota Cap 4.32% 26.09.28	18,500,000	1.8	18,601,800	19,000,792	101.91	RAM/AAA	Finance
<b>Straight Bond Total</b>	<b>564,900,000</b>	<b>54.6</b>	<b>577,495,095</b>	<b>581,993,452</b>	<b>102.02</b>		
<u>Variable / Callable Bond</u>							
AC First Genesis 4.64% 27.11.28 (EM 27.05.26)	4,800,000	0.5	4,716,960	4,824,646	98.90	RAM/AA2	Property
AC First Genesis 4.94% 27.11.30 (EM 29.05.28)	12,000,000	1.1	11,739,600	12,003,942	98.31	RAM/AA2	Property
Affin Islamic B3T2 4.66% 13.10.33 (FC 13.10.28)	15,000,000	1.5	15,000,000	15,613,586	101.93	RAM/A1	Bank
Alliance Bank B3T2 3.80% 27.10.32 (FC 27.10.27)	10,000,000	0.9	9,506,000	10,073,170	99.12	RAM/A2	Bank
ALR 5.32% 13.10.34 (FC 13.10.33)	18,000,000	1.9	19,176,800	20,171,742	109.60	MARC/AAA	Toll Road
AmBank B3 T2 4.59% 27.06.33 (FC 27.06.28)	15,000,000	1.5	15,101,500	15,504,590	102.16	RAM/AA3	Bank
AmBank B3 T2 5.20% 12.10.32 (FC 12.10.27)	6,000,000	0.6	6,139,500	6,362,203	103.59	RAM/AA3	Bank
AmBank Islamic B3 T2 4.53% 27.06.33 (FC 27.06.28)	7,850,000	0.8	7,850,000	8,113,618	102.17	RAM/AA3	Bank
AmBank Islamic B3 T2 4.53% 28.03.33 (FC 28.03.28)	2,500,000	0.2	2,547,750	2,552,284	102.08	RAM/AA3	Bank
Ara Bintang 5.25% 17.03.31 (EM 14.09.29)	3,450,000	0.3	3,457,590	3,459,431	100.07	NR-M/NR	Property
Bank Islam B3 T2 4.70% 17.10.33 (FC 17.10.28)	4,500,000	0.4	4,498,050	4,686,588	102.00	RAM/A1	Bank
HLIV B3T2 4.11% 13.06.34 (FC 13.06.29)	20,000,000	1.9	20,000,000	20,383,726	100.68	RAM/AA1	Bank
MAHB 5.75% 14.12.2114 (FC 13.12.24)	13,500,000	1.3	13,750,500	13,763,535	100.30	RAM/AA2	Transport/Port
Maybank B3 T2 3.41% 05.08.31 (FC 05.08.26)	100,000	-	96,336	99,748	99.22	RAM/AA1	Bank
Maybank B3 T2 4.03% 31.01.34 (FC 31.01.29)	15,000,000	1.4	15,016,000	15,161,182	100.39	RAM/AA1	Bank
MCIS Insurance Bhd 5.30% 29.12.31 (FC 29.12.26)	4,200,000	0.4	4,227,300	4,339,123	101.93	RAM/A2	Insurance



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## Portfolio Appraisal

OPUS DIF

Valuation Date : 30 Sep 2024

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AI	Price Val (Clean)	Rating	Sector
MNRB 4.46% 22.03.34 (FC 22.03.29)	3,500,000	0.3	3,500,000	3,573,946	102.02	RAM/A1	Insurance
Notable Vision 4.75% 10.01.31 (EM 12.07.2029) - Class A	7,500,000	0.7	7,516,500	7,617,083	100.51	RAM/AAA	Property
Public Bank B3 T2 4.27% 25.10.33 (FC 25.10.28)	3,800,000	0.4	3,800,000	3,921,261	101.33	RAM/AA1	Bank
RHB Bank Bhd 4.51% 19.01.33 (FC 19.01.28)	2,500,000	0.2	2,530,750	2,567,709	101.79	RAM/AA2	Bank
UOB (M) Bhd B3T2 4.01% 08.02.34 (FC 08.02.29)	5,000,000	0.5	5,000,000	5,054,263	100.49	RAM/AA1	Bank
UOB (M) Bhd B3T2 4.91% 27.10.32 (FC 27.10.27)	18,000,000	1.8	18,492,810	18,940,692	103.14	RAM/AA1	Bank
Zamarad TR7 4.98% 27.09.30 (EM 28.03.29)	3,000,000	0.3	3,073,200	3,090,949	103.02	RAM/AA2	Finance
Variable / Callable Bond Total	195,200,000	18.9	196,737,146	201,879,019	101.91		
Non Low Risk Asset Total	760,100,000	73.5	774,232,241	783,872,471	101.99		
Total - Fixed Income	931,250,000	90.4	953,117,070	964,257,656	102.49		
Total Investment in MYR	959,504,158	100.0	1,053,512,773	1,066,269,232	99.50		
Portfolio Total (MYR)		100.0	1,053,512,773	1,066,269,232	99.50		



**Statement of Financial Position As At 30 Sep 2024**

	<u>30-Sep-2024</u>	<u>30-Jun-2024</u>
	<u>MYR</u>	<u>MYR</u>
<b>Assets</b>		
<b>Current Assets</b>		
Deposits with Financial Institutions	124,932,983.67	42,311,266.81
Cash at Bank	103,388.21	162,621.37
Deposit Income Receivable	32,295.87	10,432.92
Bond Income Receivable	9,839,308.42	8,679,691.38
Trade Receivable	-	-
Other Receivable	13,556.03	2,013,502.26
Impaired Receivable	-	-
<b>Sub Total for Current Assets</b>	<u>134,921,532.20</u>	<u>53,177,514.74</u>
<b>Investment</b>		
Malaysian Government Securities	136,452,000.00	10,189,000.00
Corporate Bonds	817,966,348.00	864,460,882.50
Short Term Commercial Papers	-	34,697,054.85
Local Unit Trusts	29,585,693.45	29,530,158.35
<b>Sub Total for Investment</b>	<u>984,004,041.45</u>	<u>938,877,095.70</u>
<b>Total Assets</b>	<u><u>1,118,925,573.65</u></u>	<u><u>992,054,610.44</u></u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Management Fees	(697,257.92)	(586,904.23)
Accrued Trustee Fees	(43,578.59)	(36,681.51)
Accrued Fund Accounting Fees	(26,146.56)	(22,008.38)
Accrued Audit Fees	(6,735.91)	(4,473.63)
Accrued Transaction Costs	-	-
Other Accrued Fees	(11,929.78)	(10,640.86)
Accrued GST	-	-
Trade Payable	(51,870,693.29)	(10,184,928.77)
Other Creditors	-	(390,720.45)
<b>Sub Total for Current Liabilities</b>	<u>(52,656,342.05)</u>	<u>(11,236,357.83)</u>
<b>Total Liabilities</b>	<u><u>(52,656,342.05)</u></u>	<u><u>(11,236,357.83)</u></u>
<b>Total Portfolio Value</b>	<u><u>1,066,269,231.60</u></u>	<u><u>980,818,252.61</u></u>
<b>Fund Capital</b>		
<b>Equity</b>		
Capital	1,055,440,416.10	974,711,461.68
Retained Profit / (Loss)	102,174,225.06	102,174,225.06
Profit / (Loss) this year	25,250,386.97	12,969,756.79
Total Distribution	(116,595,796.53)	(109,037,190.92)
<b>Sub Total for Equity</b>	<u>1,066,269,231.60</u>	<u>980,818,252.61</u>
<b>Total Fund Capital</b>	<u><u>1,066,269,231.60</u></u>	<u><u>980,818,252.61</u></u>

**Statement of Comprehensive Income for financial period from 1 Jul 2024 to 30 Sep 2024**

	<b>01-Jul-2024 to 30-Sep-2024 MYR</b>	<b>01-Jul-2023 30-Sep-2023 MYR</b>
<b>Profit Income</b>		
<b>Investment Profit Income</b>		
Bond Income	10,110,160.88	4,795,338.27
Deposit Income	414,028.51	252,741.78
Realised Gain / (Loss) on Sales Investments	(77,603.15)	258,985.00
Unrealised Gain / (Loss) on Holdings	3,703,173.90	(545,519.11)
Allowance for Impairment	-	-
Other Income	41,345.96	41,513.09
Gross Dividend Income	379,807.94	439,999.19
<b>Sub Total For Investment Profit Income</b>	<b>14,570,914.04</b>	<b>5,243,058.22</b>
<b>Total Profit Income</b>	<b>14,570,914.04</b>	<b>5,243,058.22</b>
<b>Expenses</b>		
Management Fees	(2,071,758.62)	(976,586.33)
Trustee Fees	(129,484.92)	(61,036.65)
Fund Accounting Fees	(77,690.92)	(36,622.04)
Other Expenses	(9,926.20)	(3,510.72)
Bank Charges	(274.00)	(261.62)
GST Charges	-	-
MyClear Charges	(1,149.20)	(513.45)
<b>Total Expenses</b>	<b>(2,290,283.86)</b>	<b>(1,078,530.81)</b>
<b>Net Total Profit/ (Loss)</b>	<b>12,280,630.18</b>	<b>4,164,527.41</b>



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OPUS DIF

## Purchases From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Income (B)	Total Cost (A) + (B)	Broker	*Trade Type
10/Jul/2024	12/Jul/2024	UK240219	Notable Vision 4.75% 10.01.31 (EM 12.07.2029) - Class A	MYR	7,500,000.00	100.22	4.7000	7,516,500.00	0	7,516,500.00	Malayan Banking Berhad	0
10/Jul/2024	12/Jul/2024	VZ140395	MAHB 5.75% 14.12.2114 (FC 13.12.24)	MYR	1,000,000.00	100.60	4.2900	1,006,000.00	3,780.82	1,009,780.82	Malayan Banking Berhad	1
12/Jul/2024	15/Jul/2024	VN230071	AmBank Islamic B3 T2 4.53% 28.03.33 (FC 28.03.28)	MYR	2,500,000.00	101.91	3.9700	2,547,750.00	33,418.03	2,581,168.03	RHB Investment Bank Berhad	1
12/Jul/2024	16/Jul/2024	VS240156	Danainfra Nasional Bhd (GG) 4.06% 15.07.39	MYR	4,000,000.00	100.00	4.0600	4,000,000.00	0	4,000,000.00	Malayan Banking Berhad	0
16/Jul/2024	18/Jul/2024	VK240152	Sabah Credit Corp 4.165% 18.07.31	MYR	2,500,000.00	100.09	4.1500	2,502,250.00	0	2,502,250.00	CIMB Bank Berhad	0
26/Jul/2024	30/Jul/2024	VO240169	CIMB Islamic 4.07% 30.07.35	MYR	5,000,000.00	100.00	4.0700	5,000,000.00	0	5,000,000.00	CIMB Bank Berhad	0
06/Aug/2024	08/Aug/2024	GY190002	GII 4.467% 15.09.39	MYR	5,000,000.00	106.30	3.9100	5,315,000.00	88,611.68	5,403,611.68	CIMB Islamic Bank Berhad	0
06/Aug/2024	08/Aug/2024	VN240198	Danum Cap 3.87% 08.08.34	MYR	12,500,000.00	100.25	3.8400	12,531,250.00	0	12,531,250.00	Malayan Banking Berhad	0



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OPUS DIF

## Purchases From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Income (B)	Total Cost (A) + (B)	Broker	*Trade Type
08/Aug/2024	12/Aug/2024	UN240271	Alliance Bank 4.10% 11.08.34	MYR	10,000,000.00	100.00	4.1000	10,000,000.00	0	10,000,000.00	CIMB Bank Berhad	0
08/Aug/2024	12/Aug/2024	VI240201	Alliance Islamic 3.93% 10.08.29	MYR	2,500,000.00	100.00	3.9300	2,500,000.00	0	2,500,000.00	CIMB Bank Berhad	0
14/Aug/2024	16/Aug/2024	VI240209	AEON CO. 4.00% 16.08.29	MYR	10,000,000.00	100.45	3.9000	10,045,000.00	0	10,045,000.00	Malayan Banking Berhad	0
14/Aug/2024	16/Aug/2024	VJ240205	Toyota Cap 4.14% 16.08.30	MYR	5,000,000.00	100.53	4.0400	5,026,500.00	0	5,026,500.00	CIMB Bank Berhad	0
15/Aug/2024	19/Aug/2024	VS240212	Air Selangor SRI 4.02% 19.08.39	MYR	7,500,000.00	100.00	4.0200	7,500,000.00	0	7,500,000.00	CIMB Bank Berhad	0
20/Aug/2024	22/Aug/2024	PI240021	AEON CREDIT 4.01% 22.08.29	MYR	13,000,000.00	100.36	3.9300	13,046,800.00	0	13,046,800.00	Hong Leong Investment Bank Berhad	0
22/Aug/2024	26/Aug/2024	GY190002	GII 4.467% 15.09.39	MYR	10,000,000.00	106.08	3.9280	10,608,000.00	199,072.83	10,807,072.83	CIMB Islamic Bank Berhad	0
28/Aug/2024	30/Aug/2024	VX170228	Tenaga 5.18% 03.08.37	MYR	5,000,000.00	111.53	4.0270	5,576,500.00	17,739.73	5,594,239.73	RHB Investment Bank Berhad	0



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**OPUS DIF**

**Purchases From 1 Jul 2024 To 30 Sep 2024**

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Income (B)	Total Cost (A) + (B)	Broker	*Trade Type
29/Aug/2024	02/Sep/2024	VS220239	Tenaga 5.23% 30.06.37	MYR	5,000,000.00	111.93	4.0300	5,596,500.00	47,284.93	5,643,784.93	CIMB Bank Berhad	0
02/Sep/2024	04/Sep/2024	VX180252	Tenaga 4.98% 27.08.38	MYR	5,000,000.00	109.91	4.0450	5,495,500.00	4,093.15	5,499,593.15	CIMB Bank Berhad	0
04/Sep/2024	06/Sep/2024	GY190002	GII 4.467% 15.09.39	MYR	30,000,000.00	105.98	3.9360	31,794,000.00	637,275.82	32,431,275.82	CIMB Bank Berhad	0
04/Sep/2024	06/Sep/2024	VX180252	Tenaga 4.98% 27.08.38	MYR	10,000,000.00	109.98	4.0400	10,997,500.00	10,915.07	11,008,415.07	CIMB Bank Berhad	0
05/Sep/2024	09/Sep/2024	VX180252	Tenaga 4.98% 27.08.38	MYR	9,500,000.00	109.97	4.0400	10,447,150.00	14,257.81	10,461,407.81	CIMB Bank Berhad	0
11/Sep/2024	13/Sep/2024	GY190002	GII 4.467% 15.09.39	MYR	10,000,000.00	106.15	3.9200	10,615,000.00	220,922.28	10,835,922.28	CIMB Islamic Bank Berhad	0
12/Sep/2024	17/Sep/2024	UK240304	Ara Bintang 5.25% 17.03.31 (EM 14.09.29)	MYR	3,450,000.00	100.22	5.2000	3,457,590.00	0	3,457,590.00	AmBank (M) Berhad	0
13/Sep/2024	18/Sep/2024	GY190002	GII 4.467% 15.09.39	MYR	20,000,000.00	106.24	3.9130	21,248,000.00	7,403.87	21,255,403.87	CIMB Islamic Bank Berhad	0



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OPUS DIF

## Purchases From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Income (B)	Total Cost (A) + (B)	Broker	*Trade Type
18/Sep/2024	20/Sep/2024	VP220511	PLUS 4.773% 12.01.34	MYR	5,000,000.00	106.29	3.9600	5,314,500.00	45,768.49	5,360,268.49	RHB Investment Bank Berhad	0
19/Sep/2024	23/Sep/2024	UH210111	Glacier Assets 3.85% 24.03.25	MYR	100,000.00	99.82	4.2100	99,820.00	1,919.73	101,739.73	Deutsche Bank (Malaysia) Berhad (CR-TRADE)	1
19/Sep/2024	23/Sep/2024	UN220304	UOB (M) Bhd B3T2 4.91% 27.10.32 (FC 27.10.27)	MYR	100,000.00	102.91	3.9000	102,910.00	1,977.45	104,887.45	Deutsche Bank (Malaysia) Berhad (CR-TRADE)	1
30/Sep/2024	02/Oct/2024	GY190002	GII 4.467% 15.09.39	MYR	20,000,000.00	106.30	3.9100	21,260,000.00	41,955.25	21,301,955.25	CIMB Islamic Bank Berhad	0
30/Sep/2024	02/Oct/2024	MS190004	MGS 3.828% 05.07.34	MYR	30,000,000.00	100.97	3.7080	30,291,000.00	277,738.04	30,568,738.04	CIMB Bank Berhad	0
				MYR	<b>251,150,000.00</b>			<b>261,441,020.00</b>	<b>1,654,134.98</b>	<b>263,095,154.98</b>		

### Note

#### \* Trade Type:

0 - Normal Trade

1 - Cross Trade

2 - Transfer In



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OPUS DIF

## Sales And Realised Gains / (Losses) From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Income (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Broker	*Trade Type
RHB Bank Bhd 3.65% 28.04.31 (FC 28.04.26)													
02/Jul/2024	04/Jul/2024	UN210163	MYR	5,000,000.00	99.730	3.8000	4,986,500.00	33,000.00	5,019,500.00	5,000,000.00	(13,500.00)	Malayan Banking Berhad	1
Point Zone 4.58% 07.03.29													
17/Jul/2024	19/Jul/2024	VK220111	MYR	5,000,000.00	102.760	3.9200	5,138,000.00	84,071.23	5,222,071.23	5,013,000.00	125,000.00	Malayan Banking Berhad	1
Bank Pembangunan 4.50% 04.11.26													
17/Jul/2024	19/Jul/2024	VN160330	MYR	5,000,000.00	101.660	3.7400	5,083,000.00	45,741.76	5,128,741.76	5,368,500.00	(285,500.00)	RHB Investment Bank Berhad	1
GII 3.871% 08.08.28													
19/Jul/2024	23/Jul/2024	GT130001	MYR	5,000,000.00	101.000	3.6000	5,050,000.00	88,267.31	5,138,267.31	5,440,000.00	(390,000.00)	CIMB Islamic Bank Berhad	0
Zamarad TR9 5.30% 10.02.32 (EM 09.08.30)													
19/Jul/2024	23/Jul/2024	VM230323	MYR	500,000.00	101.180	5.0700	505,900.00	11,689.04	517,589.04	492,200.00	13,700.00	Malayan Banking Berhad (CROSS-TRADE)	1
Zamarad TR9 5.30% 10.02.32 (EM 09.08.30)													
19/Jul/2024	23/Jul/2024	VM230323	MYR	900,000.00	101.180	5.0700	910,620.00	21,040.27	931,660.27	885,960.00	24,660.00	Maybank Islamic Berhad (CROSS-TRADE)	1



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## Sales And Realised Gains / (Losses) From 1 Jul 2024 To 30 Sep 2024

Trade Date	Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Income (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Broker	*Trade Type
Toyota Cap 4.25% 28.07.28													
29/Jul/2024	31/Jul/2024	VJ230180	MYR	5,000,000.00	101.320	3.8900	5,066,000.00	36,678.08	5,102,678.08	5,049,100.00	16,900.00	CIMB Bank Berhad	0
Affin Islamic 4.15% 11.12.26													
16/Aug/2024	20/Aug/2024	VG230489	MYR	5,000,000.00	100.750	3.8100	5,037,500.00	39,118.85	5,076,618.85	5,026,000.00	11,500.00	RHB Investment Bank Berhad	1
Digi 3.60% 20.09.29													
20/Aug/2024	22/Aug/2024	VN190184	MYR	4,500,000.00	99.170	3.7800	4,462,650.00	68,794.52	4,531,444.52	4,467,400.00	(4,750.00)	Hong Leong Bank Berhad	0
MTT Shipping 5.01% 30.08.24													
30/Aug/2024	30/Aug/2024	VE230349	MYR	4,700,000.00	100.000	5.0100	4,700,000.00	0	4,700,000.00	4,700,000.00	0		2
CGSISM 0.00% 04.09.24													
04/Sep/2024	04/Sep/2024	RC240071	MYR	10,000,000.00	100.000	0	10,000,000.00	0	10,000,000.00	9,897,917.81	102,082.19		2
Cagamas 4.00% 28.06.34													
04/Sep/2024	06/Sep/2024	VN240131	MYR	30,000,000.00	100.390	3.9510	30,117,000.00	230,136.99	30,347,136.99	30,000,000.00	117,000.00	CIMB Bank Berhad	0





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## Sales And Realised Gains / (Losses) From 1 Jul 2024 To 30 Sep 2024

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DANGA CAP BHD 4.94% 26.01.33													
04/Sep/2024	06/Sep/2024	VS180037	MYR	8,000,000.00	107.360	3.9000	8,588,800.00	45,475.07	8,634,275.07	8,746,300.00	(157,500.00)	CIMB Bank Berhad	0
Tenaga 4.78% 29.08.33													
05/Sep/2024	09/Sep/2024	VS180251	MYR	9,500,000.00	106.365	3.9300	10,104,675.00	13,685.21	10,118,360.21	9,921,350.00	183,325.00	CIMB Bank Berhad	0
Zamarad TR7 4.44% 26.03.27													
10/Sep/2024	12/Sep/2024	VI220134	MYR	5,000,000.00	101.400	3.8500	5,070,000.00	101,572.60	5,171,572.60	5,000,000.00	70,000.00	RHB Investment Bank Berhad	1
MERCEDES 3.91% 24.03.28													
11/Sep/2024	13/Sep/2024	UH240093	MYR	5,000,000.00	100.250	3.8300	5,012,500.00	92,126.03	5,104,626.03	5,006,666.67	5,833.33	RHB Investment Bank Berhad	0
Ara Bintang 5.50% 17.03.26 (EM 17.09.24)													
17/Sep/2024	17/Sep/2024	UK190293	MYR	2,950,000.00	100.000	5.5000	2,950,000.00	0	2,950,000.00	2,949,195.00	805.00		2
SWIRL 3.50% 18.09.24													
18/Sep/2024	18/Sep/2024	UH200189	MYR	5,000,000.00	100.000	3.5000	5,000,000.00	0	5,000,000.00	5,000,000.00	0		2



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MERCEDES 3.91% 24.03.28													
18/Sep/2024	20/Sep/2024	UH240093	MYR	40,000,000.00	100.250	3.8300	40,100,000.00	767,002.74	40,867,002.74	40,053,333.33	46,666.67	Malayan Banking Berhad	1
Sime Darby Property (SRI) 4.08% 21.08.26													
18/Sep/2024	20/Sep/2024	VG230330	MYR	5,000,000.00	100.630	3.7400	5,031,500.00	16,767.12	5,048,267.12	5,030,000.00	1,500.00	Affin Hwang Investment Bank Bhd	1
Sime Darby Property 3.42% 03.12.27													
18/Sep/2024	20/Sep/2024	VK200335	MYR	5,000,000.00	98.880	3.7900	4,944,000.00	50,597.26	4,994,597.26	4,919,500.00	24,500.00	Affin Hwang Investment Bank Bhd	1
PLUS 4.582% 11.01.30													
18/Sep/2024	20/Sep/2024	VL220507	MYR	10,000,000.00	103.760	3.7900	10,376,000.00	87,873.97	10,463,873.97	10,258,750.00	117,250.00	Malayan Banking Berhad	1
Bank Pembangunan 4.62% 02.03.27													
18/Sep/2024	20/Sep/2024	VN170041	MYR	10,000,000.00	102.050	3.7400	10,205,000.00	22,846.15	10,227,846.15	10,544,500.00	(339,500.00)	Malayan Banking Berhad	1
CGSISM 0.00% 20.09.24													
20/Sep/2024	20/Sep/2024	RC240079	MYR	25,000,000.00	100.000	0	25,000,000.00	0	25,000,000.00	24,745,075.34	254,924.66		2



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Maybank B3 AT1 4.08% Perp (FC 25.09.24)													
25/Sep/2024	25/Sep/2024	VZ190186	MYR	6,500,000.00	100.000	4.0800	6,500,000.00	0	6,500,000.00	6,502,500.00	(2,500.00)		2
			MYR	<u>217,550,000.00</u>			<u>219,939,645.00</u>	<u>1,856,484.20</u>	<u>221,796,129.20</u>	<u>220,017,248.15</u>	<u>(77,603.15)</u>		

### Note

#### \* Trade Type:

- 0 - Normal Trade
- 1 - Cross Trade
- 2 - Matured