



**Opus SRI Sukuk Fund  
(OPUS SRI)**

**QUARTERLY REPORT**

**1st QUARTERLY REPORT (1 OCTOBER to 31  
DECEMBER 2025)**

**FOR FINANCIAL YEAR ENDING 30 SEPTEMBER  
2026**

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## **OPUS SRI SUKUK FUND**

### **SHARIAH ADVISER'S REPORT**

#### **To the Unitholders of Opus SRI Sukuk Fund ("Fund")**

We hereby confirm the following:

- 1 To the best of our knowledge, after having made all reasonable enquiries, OPUS ASSET MANAGEMENT SDN. BHD. has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
- 2 The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

For and on behalf of the Shariah Adviser  
**TAWAFUQ CONSULTANCY SDN BHD**

**MUHAMMAD AIMAN MOHAMAD SALMI, F. CPIF CSAA CSA**  
Director/ Principal Consultant

Kuala Lumpur

25 February 2026

**Market Review, Outlook & Strategy**

**Market Review**

4Q2025 concluded with certainty in tariffs arrangements amid renewed geopolitical tensions and supply chain disruption. Fiscal sustainability concerns had moved to the forefront of risk narrative, with increasing fiscal spending by US, UK, and Japan, triggering yield curve to shift upward reflecting increasing risk premia on long-term bonds. Despite headwinds, global growth has proven resilient, setting the stage for additional accommodative monetary policy backdrop. With exception of Bank of Japan, central banks are expected to resume easing in 2026, but with the tail-end of policy easing, the pace is likely to be measured, data dependent, and cautiously timed.

US Federal Reserve eased rates by a total of 50 bps during the quarter-under-review, bringing the target range to 3.50–3.75% as softer labour momentum aligned with its full employment mandate. December Dot Plot projected only one cut in 2026, highlighting diverse views amongst Fed officials. US Treasury yields initially fell on easing signal, but the yield curve ultimately steepened as short-end yields dropped on rate cut expectations while ultra long yields held firm closing at 4.84%. Beyond fiscal supply pressures, concerns over Trump's increasing encroachment into the Fed decision-making kept term premiums elevated. USD continued to soften, with Dollar Index (DXY) fell 1.10% in December to close the year at 98.32 (2025: -9.4%).

During the quarter, the Fed Reserve operated under “data blindness” due to prolonged government shutdown delaying major economic releases. Subsequent private employment prints validated ‘low hiring, low firing’ backdrop, with nonfarm payrolls contracting by 67k (25Q3: +154k gain). Inflation remained subdued, with both headline and core CPI showing no evidence of re acceleration. Retail sales were flattish in Oct'25 (Sep: +0.1% MoM) with manufacturing PMIs slipped deeper into contractionary, reflecting weakening private consumption and persistent industrial softness.

Euro bloc pivots toward cautious recovery in 2026, with GDP forecasted growth at modest 1% - 1.2%. Despite improving loan growth and private consumption, manufacturing sector remained a structural laggard with reported PMI at 49.2 in December, its third consecutive contraction. Inflation is expected to hover near European Central Bank's (ECB) 2% target in 2026, underpinned by lower energy prices and deflationary pressure from Chinese imports. Political instability, rising defence spending, and limited fiscal headroom continue to create uncertainty for the region's growth prospects.

China's exports rebounded by 5.9% YoY in November to 11-month high. However, domestic growth catalysts have stalled with retail sales (Nov: 1.3% YoY) and industrial production (Nov: 4.8% YoY) posted their slowest gain since pandemic. Private consumption slowed during the quarter on fading trade-in program and negative wealth effects from property doldrums. Deflationary pressures are bottoming out as inflation picked up at 0.8% (Nov: 0.7% YoY). Heading into 2026, the politburo is expected to recalibrate its policy towards stronger fiscal stimulus and addressing industrial involution.

## OPUS SRI SUKUK FUND

### MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026

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Japan's 4Q2025 was marked by historic policy pivot as the Bank of Japan (BoJ) hiked its policy rates to a 30-year high of 0.75% in an effort to anchor persistent inflation (Nov: 2.9% YoY) and counter Yen's decline, which saw the currency depreciated 6.6% against USD to close the quarter at 156.67. However, this monetary tightening clashes with a massive JPY21.3 trillion fiscal stimulus (3.5% of GDP) spearheaded by Prime Minister Sanae Takaichi. Despite efforts to curb market volatility by reducing super-long bond issuance for 2026, the magnitude of debt required to fund this package had pushed JGB yield curve to multi-decade highs, as markets were deeply concerned about Japan's long-term fiscal sustainability.

In Malaysia, growth prospect remained resilient as muted inflation, stable labour market, and robust trade performances supported economic activities. Headline inflation remains manageable at 1.4% YoY while unemployment reached to its lowest level since 2014 at 2.9% in November. Against this backdrop, the Bank Negara Malaysia kept interest rate at 2.75% as widely expected. The economy was further bolstered by global semiconductor upcycle and resilient electrical and electronics export demand, which drove a surge in exports (Nov: 7% YoY).

Additionally, 4Q2025 posted strong foreign fund net inflows of RM13.5 bn (Q3'25: RM -9.3 bn), bringing the year-to-date foreign fund inflows to RM25.6 bn. This was driven by narrowing interest rate differentials and Malaysia's strong economic fundamentals, which continue to attract foreign capital. Investor confidence was also reflected in government bond auctions, which maintained a healthy average bid-to-cover ratio of 2.6x throughout 2025. While the MGS yield curve saw some year-end rebalancing, primarily in the belly of the curve, the 10-year benchmark yield remained relatively anchored, which rose by 4 bps, settling at 3.50% at end-2025. Ringgit led regional gains, appreciating by 9.2% YTD (Q4'25: 3.89%) against the USD to close at 4.0603 at end-2025.

## **Market Outlook**

Global landscape continued to be shaped by the impact of tariffs, renewed geopolitical tensions, and ongoing supply-chain disruptions in 2026. Fiscal sustainability has become a central risk, with widening deficits in US, UK, and Japan driving higher term premiums and reinforcing steepening pressures across major yield curves.

Despite headwinds, global growth has been more resilient than initially projected as monetary policy conditions gradually turned accommodative. With exception of Bank of Japan, major central banks are likely to resume easing into 2026, but the approach will be measured, data-dependent, and highly sensitive to timing, given most of the easing had already occurred in 2025.

For US, uncertainty remained elevated as the Fed navigated poor data visibility from the government shutdown, tight labour cycle, upside risk to services-side inflation, and increasing executive encroachment on its policy autonomy. With potential slowdown in 2026 and the possibility of a new Fed Chair who is more closely aligned with Trump's agenda, we anticipate the Fed to deliver up to 50 bps of additional cuts by end-2026 contingent upon the pace of inflation and unemployment rate.

Malaysia's growth is expected to remain robust in 2026, anchored by strong momentum in the electrical and electronics (E&E) sector, robust domestic consumption, steady wage growth, and higher projected tourism receipts on Visit Malaysia Year 2026. We expect Bank Negara Malaysia (BNM) to keep Overnight Policy Rate (OPR) steady at 2.75% in 2026. Nevertheless, we are not discounting a probable 25 bps rate cut should 2026 full-year GDP growth fell under the official projected growth of 4% YoY (BNM's target for 2026: 4.0% – 4.5%).

## **Strategy**

Domestic fixed income market is expected to remain stable, supported by the narrowing yield differentials between the US and emerging markets, which should help attract foreign inflows and lend further support to the ringgit. Strong domestic institutional demand and Malaysia's solid macroeconomic fundamentals are likely to cushion external weakness and anchored the long-end of the yield curve. We maintain our duration at around 3 years and an overweight position in high-grade corporate bonds, trading at a reasonable yield, as part of strategy to balance risks and returns.

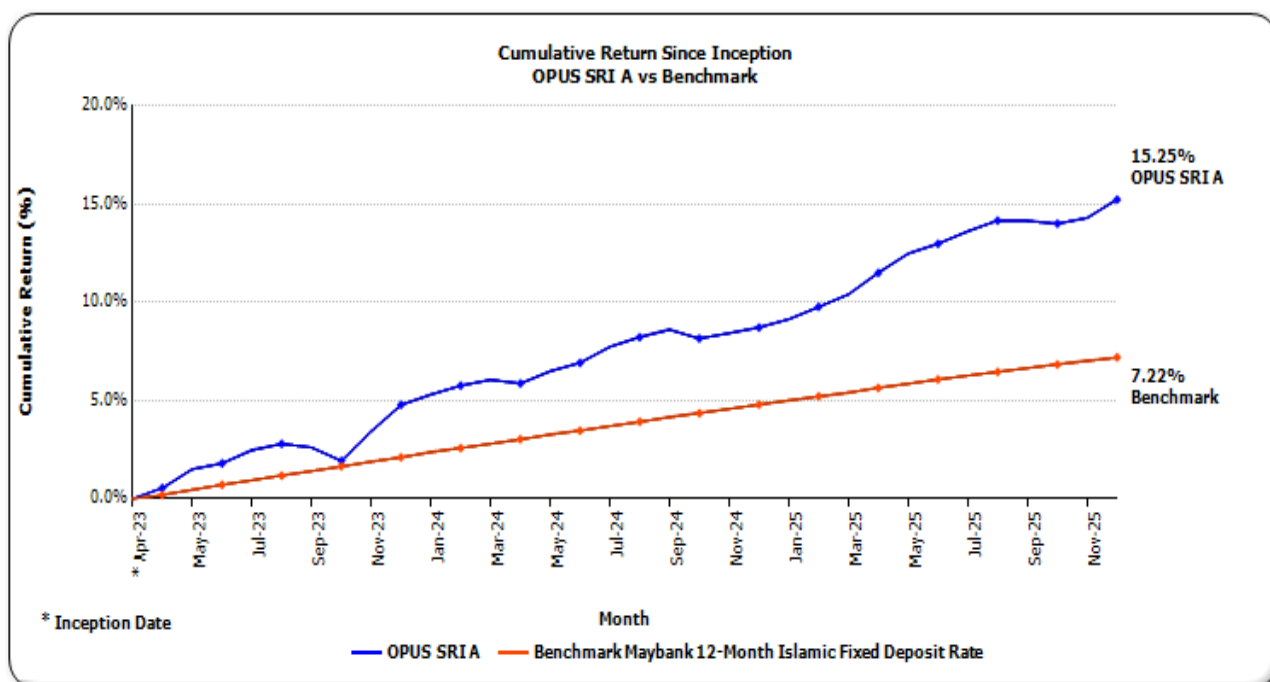
Against this backdrop, we maintain our duration range at 4.5 to 6.5 years and an overweight position in high-grade corporate bonds, trading at a reasonable yield, as part of strategy to balance risks and returns.

# OPUS SRI SUKUK FUND

## MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026

### Performance (Class A): Outperformed benchmark by 8.03% since inception

As at 31 December 2025, the Fund was 93.19% invested while 6.81% was held in cash. The Fund's TWRR since inception was 15.25% compared to the benchmark of 7.22%, which is the accreted value since inception of the the Maybank 12-Month Islamic Fixed Deposit Rate. Hence, the Fund outperformed the benchmark by 8.03%. For the calendar year-to-date period, TWRR for the fund was 6.00% against the benchmark TWRR of 2.30%. The Fund had a duration of 5.47 years. The average rating of the portfolio was AA1.

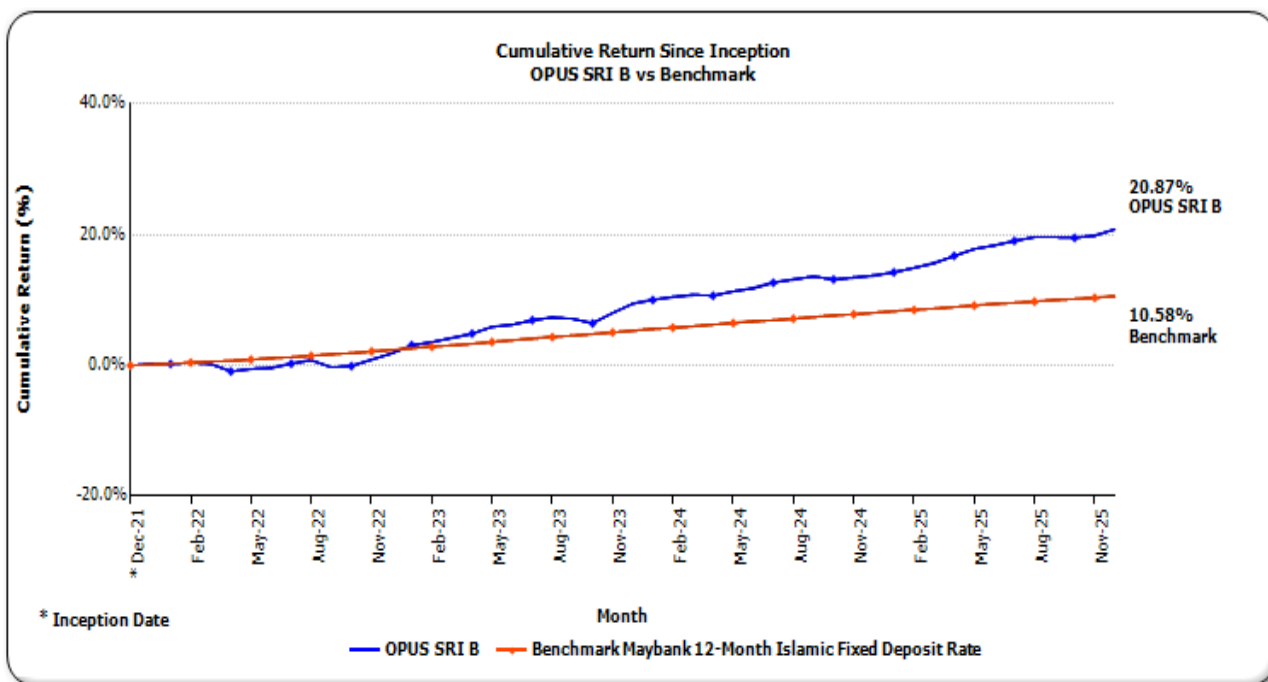


# OPUS SRI SUKUK FUND

## MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026

### Performance (Class B): Outperformed benchmark by 10.29% since inception

As at 31 December 2025, the Fund was 93.19% invested while 6.81% was held in cash. The Fund's TWRR since inception was 20.87% compared to the benchmark of 10.58%, which is the accreted value since inception of the the Maybank 12-Month Islamic Fixed Deposit Rate. Hence, the Fund outperformed the benchmark by 10.29%. For the calendar year-to-date period, TWRR for the fund was 6.20% against the benchmark TWRR of 2.30%. The Fund had a duration of 5.47 years. The average rating of the portfolio was AA1.

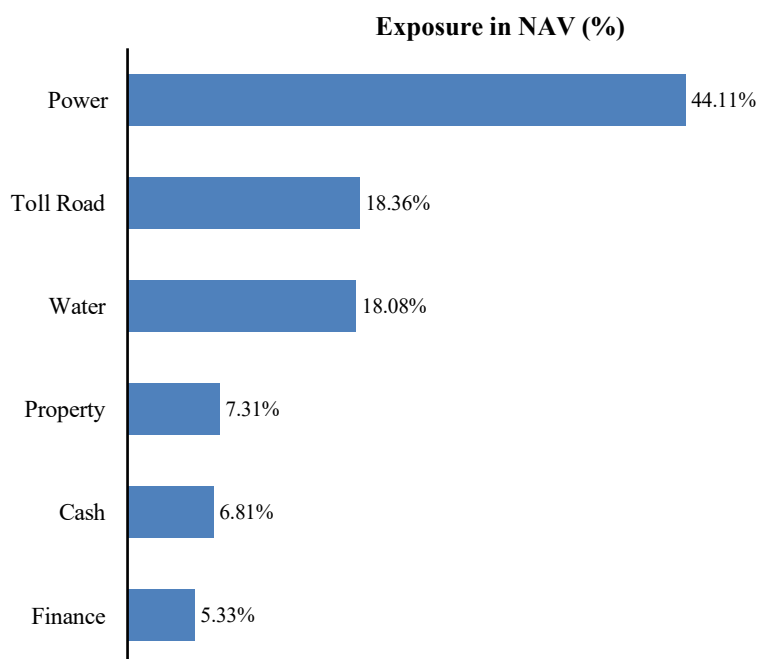


# OPUS SRI SUKUK FUND

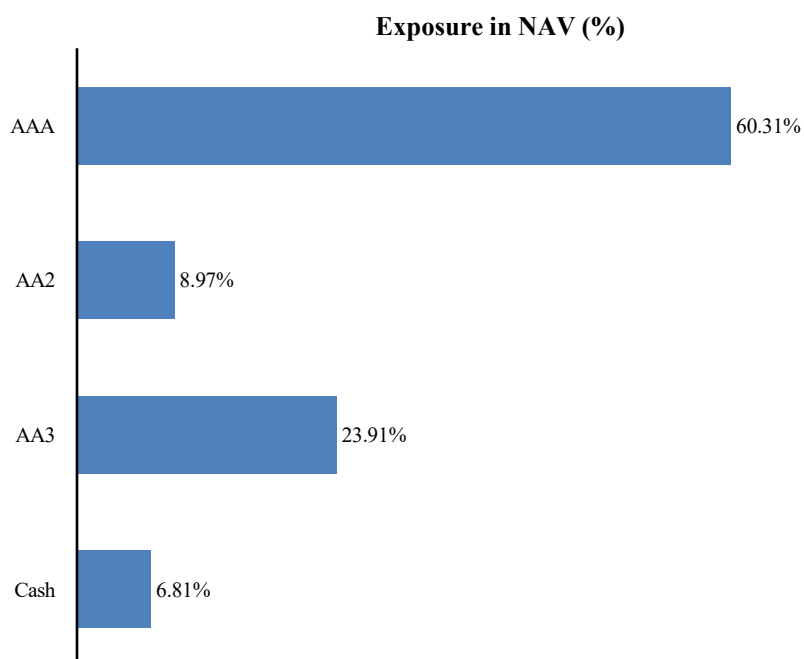
## MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026

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### Distribution By Sector as at 31 December 2025



### Distribution By Rating as at 31 December 2025



## **OPUS SRI SUKUK FUND**

### **MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026**

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#### **INFORMATION ON THE OPUS SRI SUKUK FUND (OPUS SRI or “the Fund”)**

<b>Fund Name</b>	<b>: Opus SRI Sukuk Fund</b>
<b>Category</b>	<b>: Sukuk</b>
<b>Type</b>	<b>: Income</b>
<b>Fund's Launch Date</b>	<b>: 11 November 2021</b>
<b>Financial Year End</b>	<b>: 30 September</b>
<b>Benchmark</b>	<b>: Maybank 12-Month Islamic Fixed Deposit Rate</b>

#### **Investment Objective**

The Fund aims to achieve higher return than the benchmark over medium to long-term\*, while preserving capital\*\* and providing an opportunity for income by investing in a portfolio of SRI Sukuk.

*Note:*

*\* We consider 3 to 5 years as medium-term and more than 5 years as long-term.*

*\*\* The Fund is neither a capital guaranteed fund nor a capital protected fund.*

#### **Investment Strategy**

The Fund seeks to achieve its objective by investing a minimum of 70% of its NAV in SRI Sukuk.

For rated SRI Sukuk, we will invest in SRI Sukuk which have a minimum credit rating of at least AA3 or P1 by RAM (or equivalent rating by MARC or by any other reputable credit rating agency) at the time of purchase. In the event of a credit downgrade, we reserve the right to deal with the SRI Sukuk in the best interests of Unit Holders.

For the purpose of liquidity management, we will allocate up to 30% of the Fund's NAV in cash and Islamic liquid assets.

The Fund's overall investment maturity profile is subject to active maturity structure management based on the profit rate outlook without any portfolio maturity limitation. The Fund may invest in SRI Sukuk with varying maturities.

## OPUS SRI SUKUK FUND

### MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026

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#### **Sustainable and Responsible Investment Strategy**

We shall employ a negative screening strategy when identifying investment opportunities for the Fund's investments in SRI Sukuk. We will identify and select sukuk that are issued as SRI sukuk under the Guidelines for the Fund's investments. However, the negative screening strategy will not apply to sukuk issued or guaranteed by the Malaysian government, BNM, government-related entities and/or quasi-government related entities.

For the Islamic liquid assets, we will identify and select Islamic money market instruments and Islamic deposits based on the issuer's or the financial institution's ESG scoring, which is derived based on our internal ESG scoring. We will assess the issuer and financial institution based on the following various ESG-related factors:

- Environmental: such as energy efficiency, reduction of emissions of greenhouse gases, treatment of waste;
- Social: such as respect of human rights and workers' rights, human resources management (workers' health and safety, diversity);
- Governance: such as board of directors of the issuer's or financial institution's independence, managers' remuneration, respect of minority shareholders rights.

After assessing these factors, an overall ESG score of "Positive", "Neutral" or "Negative" is assigned to the issuer and financial institution. Generally, a "Negative" score indicates that the issuer or financial institution has high level of ESG risk and has minimal measures in place to mitigate such risk; a "Positive" or "Neutral" score indicates that the issuer or financial institution has limited ESG risk. We will not place with overall negative score of ESG financial institutions.

The Fund will maintain at least 2/3 of its NAV in investments (excluding sukuk issued or guaranteed by the Malaysian government, BNM, government-related entities and/or quasi-government related entities and SRI Sukuk which has been converted) that are subject to the above sustainability considerations at all times.

We will evaluate the Fund's investments on a quarterly basis to ensure that the investments of the Fund comply with the Guidelines and the overall impact of the investments of the Fund is not inconsistent with any other sustainability considerations. If the Fund breaches the minimum asset allocation threshold of 2/3 of its NAV in investments that are subject to the above sustainability considerations and/or the Fund's investment become inconsistent with the investment policy and strategy of the Fund, we shall rectify the breach or dispose of the investment within 3 months from the date of the breach. The 3-month period may be extended due to any appreciation or depreciation in value of the Fund's investments, repurchase of Units or payment made out of the Fund, change in capital of a corporation in which the Fund has invested in, or downgrade in or cessation of a credit rating if it is in the best interest of the Unit Holders and the Trustee's consent is obtained. Such extension will be subject to at least a monthly review by the Trustee.

In relation to convertible SRI Sukuk, we may dispose of such convertible SRI Sukuk prior to conversion. In the event the SRI Sukuk is converted, we will dispose the investment and replace it with other investments which are in line with the Fund's sustainability considerations as set out above within 3 months from the date of conversion. The SRI Sukuk which has been converted will be excluded from the minimum asset allocation threshold of 2/3 of its NAV in investments that are subject to the above sustainability considerations.

## **OPUS SRI SUKUK FUND**

### **MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026**

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#### **Temporary Defensive Position**

We may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain adverse conditions which include but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions in order to preserve the NAV of the Fund. By taking a temporary defensive position, we will reduce the Fund's investment exposure in SRI Sukuk and hold more cash. The cash will be placed in Islamic deposits with financial institutions to reduce the exposure during market downturn and to help preserve the Fund's capital and mitigate losses. We will ensure that at least 2/3 of the Fund's NAV remains in investments that meet the sustainability considerations of the Fund during such temporary defensive position.

We are allowed to implement temporary defensive positions up to a maximum of 3 months from the date the temporary defensive positions is implemented.

#### **Distribution Policy**

The Fund will distribute income, if any, at least once a year on best effort basis. The Fund may distribute from realised income, realised gains and/or capital. However, the Manager reserves the right not to distribute at its sole and absolute discretion.

Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders' original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.

## OPUS SRI SUKUK FUND

### MANAGER'S REPORT - 1st QUARTERLY REPORT FOR FINANCIAL YEAR ENDING 30 SEPTEMBER 2026

#### Class A

OPUS SRI	31 December 2025	30 September 2025
Net Asset Value (RM)	1,726,946.34	1,660,031.95
Net Asset Value Per unit (RM)	1.0594	1.0625
Total Units in Circulation (units)	1,630,180.0949	1,562,319.2991
Selling / Repurchase price (RM)	1.0594	1.0625

OPUS SRI	1 October 2025 - 31 December 2025	1 October 2024 - 30 September 2025
Portfolio Turnover Ratio (PTR) for the financial year	0.10 times	0.16 times
Net distribution per unit for the financial year (RM)*	0.0133	0.0437
Daily Return Volatility for the financial year **	0.06%	0.04%

\* Distributions were made on 22 December 2025.

\*\* measured by standard deviation of daily returns.

#### Class B

OPUS SRI	31 December 2025	30 September 2025
Net Asset Value (RM)	27,107,584.59	26,564,078.02
Net Asset Value Per unit (RM)	1.0501	1.0509
Total Units in Circulation (units)	25,814,125.3413	25,277,044.7989
Selling / Repurchase price (RM)	1.0501	1.0509

OPUS SRI	1 October 2025 - 31 December 2025	1 October 2024 - 30 September 2025
Portfolio Turnover Ratio (PTR) for the financial year	0.10 times	0.16 times
Net distribution per unit for the financial year (RM)*	0.0114	0.0571
Daily Return Volatility for the financial year **	0.06%	0.04%

\* Distributions were made on 22 December 2025.

\*\* measured by standard deviation of daily returns.

#### Other Information

There is no change in key investment team and delegates.

**OPUS ASSET MANAGEMENT SDN BHD**

**PORTFOLIO REPORT**

**Opus SRI Sukuk Fund  
(OPUS SRI)**

**VALUATION DATE : 31 DECEMBER 2025**

**Portfolio Appraisal**
**OPUS SRI**

Valuation Date : 31 Dec 2025

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AP	Price Val (Clean)	Rating	Sector
<b>Currency : MYR</b>							
<b>Cash &amp; Cash Equivalent (MYR)</b>							
Account Payable	-	(0.1)	(22,404)	(22,404)	-		
Account Receivable	-	-	-	-	-		
Cash At Bank	-	0.1	30,991	30,991	-		
<b>Non Low Risk Asset (Islamic)</b>							
<b>STDI</b>							
Alliance Islamic Bank Berhad MYR STDI	-	5.7	1,637,386	1,637,509	-	/Cash	
CIMB Islamic Bank Berhad MYR STDI	-	1.1	318,071	318,094	-	/Cash	
STDI Total	-	6.8	1,955,457	1,955,604	-		
Non Low Risk Asset (Islamic) Total	-	6.8	1,955,457	1,955,604	-		
Total - Cash & Cash Equivalent	-	6.8	1,964,043	1,964,190	-		
<b>Sukuk (MYR)</b>							
<b>Non Low Risk Asset (Islamic)</b>							
<b>Straight Sukuk</b>							
Air Selangor SRI 4.740% 29.10.36	3,500,000	13.3	3,668,600	3,822,494	108.38	RAM/AAA	Water
Air Selangor SRI 5.28% 24.07.37	1,200,000	4.8	1,344,960	1,391,005	113.65	RAM/AAA	Water
ALR 5.24% 13.10.32	2,500,000	9.6	2,694,250	2,766,612	109.52	MARC/AAA	Toll Road
ALR 5.29% 13.10.33	1,500,000	5.8	1,647,300	1,681,837	110.96	MARC/AAA	Toll Road
IMTIAZ II IMTN (SRI) 4.00% 16.10.31	1,500,000	5.3	1,519,650	1,535,923	101.55	RAM/AA2	Finance
LBS Bina (SRI) 4.81% 23.01.32	1,500,000	5.5	1,568,100	1,600,075	104.55	MARC/AA-	Property
PNB Merdeka (SRI) 4.04% 06.11.40	500,000	1.8	500,000	507,144	100.81	MARC/AAA	Property
Sinar Kamiri 5.60% 28.01.28	5,000,000	18.4	5,109,000	5,293,454	103.49	MARC/AA-	Power
Solarpack 4.96% 05.10.29	1,000,000	3.6	1,005,500	1,050,062	103.82	RAM/AA2	Power



**OPUS ASSET MANAGEMENT SDN BHD 199601042272 (414625-T)**

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**Client Services Email** : [clientservices@opusasset.com](mailto:clientservices@opusasset.com)  
**Company Website** : <https://www.opusasset.com/>

**Portfolio Appraisal**

**OPUS SRI**

**Valuation Date : 31 Dec 2025**

Stock Name	Quantity	Port (%)	Clean Cost	Market Value + AP	Price Val (Clean)	Rating	Sector
TNB Power (SRI) 4.58% 29.03.33	3,650,000	13.5	3,801,670	3,901,650	105.72	MARC/AAA	Power
TNB Power (SRI) 5.05% 02.06.37	2,000,000	7.8	2,266,400	2,241,181	111.64	MARC/AAA	Power
TNB Power (SRI) 5.20% 02.06.42	200,000	0.8	227,360	231,967	115.56	MARC/AAA	Power
<b>Straight Sukuk Total</b>	<b>24,050,000</b>	<b>90.3</b>	<b>25,352,790</b>	<b>26,023,405</b>	<b>106.82</b>		
<u>Variable / Callable Sukuk</u>							
ALR 5.41% 12.10.35 (FC 13.10.33)	750,000	2.9	750,000	846,936	111.74	MARC/AAA	Toll Road
<b>Variable / Callable Sukuk Total</b>	<b>750,000</b>	<b>2.9</b>	<b>750,000</b>	<b>846,936</b>	<b>111.74</b>		
<b>Non Low Risk Asset (Islamic) Total</b>	<b>24,800,000</b>	<b>93.2</b>	<b>26,102,790</b>	<b>26,870,341</b>	<b>106.97</b>		
<b>Total - Sukuk</b>	<b>24,800,000</b>	<b>93.2</b>	<b>26,102,790</b>	<b>26,870,341</b>	<b>106.97</b>		
<b>Total Investment in MYR</b>	<b>24,800,000</b>	<b>100.0</b>	<b>28,066,833</b>	<b>28,834,531</b>	<b>106.97</b>		
<b>Portfolio Total (MYR)</b>		<b>100.0</b>	<b>28,066,833</b>	<b>28,834,531</b>	<b>106.97</b>		

**Statement of Financial Position As At 31 Dec 2025**

	<u>31-Dec-2025</u>	<u>30-Sep-2025</u>
	<u>MYR</u>	<u>MYR</u>
<b>Assets</b>		
<b>Current Assets</b>		
Islamic Deposits with Financial Institutions	1,955,456.92	886,155.06
Cash at Bank	30,990.98	30,171.82
Profit Receivable from Islamic Deposits	146.89	66.77
Profit Receivable from Sukuk	341,856.58	338,093.67
Trade Receivable	-	-
Other Receivable	-	-
Sub Total for Current Assets	<u>2,328,451.37</u>	<u>1,254,487.32</u>
<b>Investment</b>		
Corporate Sukuk	26,528,484.00	26,993,004.00
Sub Total for Investment	<u>26,528,484.00</u>	<u>26,993,004.00</u>
<b>Total Assets</b>	<u><u>28,856,935.37</u></u>	<u><u>28,247,491.32</u></u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Management Fees	(15,010.44)	(14,094.86)
Accrued Trustee Fees	(1,019.28)	(986.40)
Accrued Audit Fees	(1,335.84)	(5,299.80)
Other Accrued Fees	(3,756.54)	(3,000.30)
Accrued SST	(1,282.34)	-
Trade Payable	-	-
Other Creditors	-	-
Sub Total for Current Liabilities	<u>(22,404.44)</u>	<u>(23,381.36)</u>
<b>Total Liabilities</b>	<u><u>(22,404.44)</u></u>	<u><u>(23,381.36)</u></u>
<b>Total Portfolio Value</b>	<u><u>28,834,530.93</u></u>	<u><u>28,224,109.96</u></u>
<b>Fund Capital</b>		
<b>Equity</b>		
Capital	27,831,311.47	27,196,290.55
Retained Profit / (Loss)	3,622,374.11	2,442,646.64
Profit / (Loss) this year	470,006.59	1,179,727.47
Unrealised Gain / (Loss) Reserve	425,694.00	605,914.00
Total Distribution	<u>(3,514,855.24)</u>	<u>(3,200,468.70)</u>
Sub Total for Equity	<u>28,834,530.93</u>	<u>28,224,109.96</u>
<b>Total Fund Capital</b>	<u><u>28,834,530.93</u></u>	<u><u>28,224,109.96</u></u>

**Statement of Comprehensive Income for financial period from 1 Oct 2025 to 31 Dec 2025**

	<u>01-Oct-2025</u> <u>to 31-Dec-2025</u> <u>MYR</u>	<u>01-Oct-2024</u> <u>31-Dec-2024</u> <u>MYR</u>
<b>Profit Income</b>		
<b>Investment Profit Income</b>		
Profit Income from Sukuk	325,457.28	304,819.13
Profit Income from Islamic Deposits	12,480.14	6,291.32
Realised Gain / (Loss) on Sales Investments	186,900.00	99,570.00
<b>Sub Total For Investment Profit Income</b>	<u>524,837.42</u>	<u>410,680.45</u>
<b>Total Profit Income</b>	<u>524,837.42</u>	<u>410,680.45</u>
<b>Expenses</b>		
Management Fees	(44,240.60)	(38,458.73)
Trustee Fees	(3,024.96)	(3,024.96)
Other Expenses	(3,598.44)	(3,724.91)
Bank Charges	(140.00)	(128.00)
SST Charges	(3,785.18)	-
MyClear Charges	(41.65)	(27.92)
<b>Total Expenses</b>	<u>(54,830.83)</u>	<u>(45,364.52)</u>
<b>Net Total Profit/ (Loss)</b>	<u>470,006.59</u>	<u>365,315.93</u>

**Purchases From 1 Oct 2025 To 31 Dec 2025**

Trade Date	Settle Date	Security Code	Security Description	Currency	Quantity	Clean Price	YTM Cost (%)	Clean Cost (A)	Accrued Profit (B)	Total Cost (A) + (B)	Broker	*Trade Type
05/Nov/2025	06/Nov/2025	VS250445	PNB Merdeka (SRI) 4.04% 06.11.40	MYR	500,000.00	100.00	4.0400	500,000.00	0	500,000.00	Malayan Banking Berhad	0
03/Dec/2025	05/Dec/2025	VK250012	LBS Bina (SRI) 4.81% 23.01.32	MYR	1,500,000.00	104.54	3.9700	1,568,100.00	26,487.95	1,594,587.95	RHB Investment Bank Berhad	1
03/Dec/2025	05/Dec/2025	VN230073	TNB Power (SRI) 4.58% 29.03.33	MYR	500,000.00	105.80	3.6700	529,000.00	4,203.56	533,203.56	RHB Investment Bank Berhad	1
03/Dec/2025	05/Dec/2025	VS210388	Air Selangor SRI 4.740% 29.10.36	MYR	1,500,000.00	108.24	3.8100	1,623,600.00	7,207.40	1,630,807.40	RHB Investment Bank Berhad	1
08/Dec/2025	10/Dec/2025	VK240280	IMTIAZ II IMTN (SRI) 4.00% 16.10.31	MYR	1,500,000.00	101.31	3.7500	1,519,650.00	9,041.10	1,528,691.10	RHB Investment Bank Berhad	0
				MYR	<u>5,500,000.00</u>			<u>5,740,350.00</u>	<u>46,940.01</u>	<u>5,787,290.01</u>		

**Note**
**\* Trade Type:**

- 0 - Normal Trade
- 1 - Cross Trade
- 2 - Transfer In



**OPUS ASSET MANAGEMENT SDN BHD 199601042272 (414625-T)**

B-19-2, NORTHPOINT OFFICES, MID VALLEY CITY, NO 1, MEDAN SYED PUTRA UTARA,  
59200 KUALA LUMPUR, MALAYSIA

General Line : 603-2288 8882  
Client Services Tel : 603-2288 8833  
Fax : 603-2288 8889

Client Services Email : [clientservices@opusasset.com](mailto:clientservices@opusasset.com)  
Company Website : <https://www.opusasset.com/>

OPUS SRI

**Sales And Realised Gains / (Losses) From 1 Oct 2025 To 31 Dec 2025**

Trade Date	Settle Date	Security Code	Currency	Quantity	Sales Price (Clean)	YTM Sell (Clean)	Sales Proceed (A)	Accrued Profit (B)	Total Sales Proceed (A)+(B)	Total Clean Cost (C)	Realised Gain/(Loss) (A)-(C)	Broker	*Trade Type
Tadau Energy (SRI) 5.50% 27.07.26 01/Dec/2025	01/Dec/2025	VM170216	MYR	1,000,000.00	101.360	5.5000	1,013,600.00	0	1,013,600.00	1,052,700.00	(39,100.00)		2
Tadau Energy (SRI) 6.20% 27.07.33 01/Dec/2025	01/Dec/2025	VT170209	MYR	4,500,000.00	115.510	6.2000	5,197,950.00	0	5,197,950.00	4,971,950.00	226,000.00		2
			MYR	<u>5,500,000.00</u>			<u>6,211,550.00</u>	<u>0</u>	<u>6,211,550.00</u>	<u>6,024,650.00</u>	<u>186,900.00</u>		

Note

- \* Trade Type:  
0 - Normal Trade  
1 - Cross Trade  
2 - Matured