

PRODUCT HIGHLIGHTS SHEET

Date of Issuance: 06 May 2020

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Opus Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Opus Shariah Short Term Low Risk Asset Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Opus Shariah Short Term Low Risk Asset Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Opus Shariah Short Term Low Risk Asset Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Opus Asset Management Sdn Bhd who is responsible for the Opus Shariah Short Term Low Risk Asset Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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This Product Highlights Sheet only highlights the key features and risks of the Opus Shariah Short Term Low Risk Asset Fund. Investors are advised to request, read and understand the Prospectus and its supplementary(ies) (if any) before deciding to invest.

OPUS SHARIAH SHORT TERM LOW RISK ASSET FUND

BRIEF INFORMATION OF THE PRODUCT

Launch date	06 May 2020
Name of Issuer	Opus Asset Management Sdn Bhd.
Benchmark	Maybank 1-month Islamic fixed deposit rate. Source: Malayan Banking Berhad <i>Note: Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</i>
Investment Objective	The Fund seeks to achieve higher returns compared to the benchmark over the short term* while preserving capital by investing in sukuk issued or guaranteed by the government of Malaysia and/or BNM. <i>Note:</i> * Short term means a period of 1 to 3 years.
Financial Year	30 September.
Capital Guarantee	The Fund is neither a capital guaranteed fund nor a capital protected fund.

PRODUCT SUITABILITY

Fund Type	Income.
Fund Category	Sukuk.
Investors' Profile	The Fund is suitable for investors who: <ul style="list-style-type: none"> ▪ are looking for investments that comply with the principles of Shariah; ▪ have generally low risk tolerance; ▪ prefer a short to medium-term investment horizon; ▪ seek regular income; and ▪ have high liquidity requirements.

KEY PRODUCT FEATURES

Investment Manager (the Manager)	Opus Asset Management Sdn Bhd.
Manager's Delegate	Nil.
Trustee	SCBMB Trustee Berhad.
Trustee's Delegate	Standard Chartered Bank Malaysia Berhad.
Auditor	PricewaterhouseCoopers PLT.
Shariah Adviser	Tawafuq Consultancy Sdn Bhd.
Tax Adviser	PricewaterhouseCoopers Taxation Services Sdn Bhd.
Principal Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 60% of its NAV in sukuk issued or guaranteed by the government of Malaysia and/or BNM and a maximum of 40% of its NAV in Islamic deposits.</p> <p>The portfolio average duration shall not be more than 3 years.</p> <p>In selecting the instruments for the portfolio of the Fund, we will actively manage the portfolio to provide liquidity to meet the short to medium term cash flow requirement.</p> <p>The Fund may also invest in Islamic collective investment schemes in Malaysia with a similar investment objective.</p> <p>Temporary Defensive Position</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain adverse conditions which include but not limited to adverse market, economic and political conditions, insufficient</p>

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	<p>funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions in order to preserve the NAV of the Fund. By taking a temporary defensive position, we will reduce the Fund's investment exposure in sukuk and hold more cash. The cash will be placed in Islamic deposits with financial institutions to reduce the exposure during market downturn and preserving the Fund's capital and mitigate losses.</p> <p>We are allowed to implement temporary defensive positions up to a maximum of 3 months from the date the temporary defensive positions is implemented.</p>							
Asset Allocation	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Asset Class</th> <th style="text-align: center;">% of Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Sukuk issued or guaranteed by the government of Malaysia and/or BNM.</td> <td style="text-align: center;">A minimum of 60%</td> </tr> <tr> <td>Islamic deposits and/or Islamic collective investment schemes.</td> <td style="text-align: center;">A maximum of 40%</td> </tr> </tbody> </table>		Asset Class	% of Fund's NAV	Sukuk issued or guaranteed by the government of Malaysia and/or BNM.	A minimum of 60%	Islamic deposits and/or Islamic collective investment schemes.	A maximum of 40%
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Distribution Policy	<p>The Fund intends to distribute income, if any, at least once a month on a best effort basis. However, we reserve the right not to distribute income at our sole and absolute discretion if it is not in the best interests of the Unit Holders.</p>							
Minimum Initial Investment[^]	<p>RM 1,000.</p>							
Minimum Additional Investment[^]	<p>RM 100.</p>							
Minimum Holdings to Maintain an Account[^]	<p>1,000 Units.</p>							
<p>[^]or such other lower amount as may be determined by us from time to time</p>								
KEY RISKS								
Specific Risks	<ul style="list-style-type: none"> <p>• Credit and default risk Credit risk relates to the creditworthiness of the issuers and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk. In the case of rated sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer either in defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk, this could adversely affect the value of the Fund.</p> <p>• Interest rate risk Interest rate risk refers to the impact of interest rate changes on the valuation of the sukuk. When interest rates rise, the pricing of sukuk may decline and lower the market value of the Fund's investment in sukuk. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will manage the sukuk taking into account the interest rate and time to maturity of the sukuk.</p> <p><i>Note: Interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments.</i></p> <p>• Counterparty risk Counterparty risk is the risk to each party of a contract that the counterparty will fail to perform its contractual obligations and/or to respect its commitments under the term of such contract, whether due to insolvency, bankruptcy or other cause. In this regards, the Fund may be exposed to risks arising from the solvency of its counterparties and from its inability to respect the conditions of the contracts.</p> <p>• Liquidity risk Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p> 							

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	<ul style="list-style-type: none"> • Shariah non-compliance risk There is a risk that the Fund may suffer losses when we have to dispose of any investments to rectify any Shariah non-compliance. If this occurs, the value of the Fund may be adversely affected. This risk is, however, mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with the Shariah Investment Guidelines set out in Section 3.9 of the Prospectus. • Concentration risk The Fund may not be well diversified in terms of the number of holdings and the number of issuers of securities that the Fund invests in. Consequently, the price movement of the Fund can be more volatile than a fund which is more diversified.
<p>It is important to note that an investment in the Fund carries risks and the above list of risks may not be exhaustive. While every care will be taken by us to mitigate the risk, you are advised that it is not always possible to protect investments against all risks.</p> <p>You are recommended to read the whole Prospectus to assess the risks of the Fund and if necessary, you should consult your advisers, e.g. bankers, lawyers, Shariah advisers, tax advisers or independent investment advisers for a better understanding of the risks.</p> <p>For more details, please refer to section 4.1 and section 4.2 in the Prospectus for the general and specific risks of investing in the Fund.</p> <p>Note: If your investments are made through an institutional unit trust adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.</p>	
FEES AND CHARGES	
Sales Charge	Up to 0.50% of the NAV per Unit.
Repurchase Charge	Nil.
Annual Management Fee	Up to 0.20% per annum of the NAV of the Fund. The annual management fee is calculated and accrued on a daily basis and payable on a monthly basis.
Annual Trustee Fee	0.025% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum or any other lower amount as may be agreed between the Trustee and the Manager. The annual trustee fee is calculated and accrued on a daily basis and payable on a monthly basis.
Other Charges	Charges, for instance bank charges (including, but not limited to Financial Process Exchange (“FPX”) and direct debit), telegraphic transfer charges and courier charges in connection with the execution of transactions on your behalf shall be borne by you.
Switching Fee	No charges for the first 4 switches in each calendar year. RM25.00 will be imposed for all subsequent switches after the first 4 switches in each calendar year.
Transfer Fee	RM5.00 for each transfer request.
<p>YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</p>	
VALUATIONS	
Valuation of Investment	The Fund is valued at 6.00 p.m. on every Business Day. The price of the Fund on a Business Day will be available on our website at www.opusasset.com on the next Business Day.
INVESTING AND EXITING FROM THIS INVESTMENT	
How to Begin Investing	<p>You can obtain the Prospectus, product highlights sheet and account opening form from our office as listed below or from any of our authorised distributors.</p> <p>Opus Asset Management Sdn Bhd (Registration No. 199601042272 (414625-T)) Business Address: - B-19-2, Northpoint Offices, Mid Valley City,</p>

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	<p>No.1, Medan Syed Putra Utara, 59200 Kuala Lumpur Telephone: + 603 2288 8882 Facsimile: + 603 2288 8889</p> <p>The Fund's application form together with the required supporting documents can be handed directly to our office or submitted to any of our authorised distributors.</p> <p>Payment for subscription of Units may be made by telegraphic transfer or online transfer to our bank account, by cheque or any other mode of payment which we and/or the relevant authorities may approve from time to time. Any charges, fees and expenses incurred in facilitating any of these modes of payments shall be borne by you.</p>
Conditions for Subscription	Application for subscription can be made on any Business Day by sending the application form to us.
Cut-off Time for Subscription	By 4:00 p.m. on a Business Day.
Conditions for Repurchase	Application for repurchase can be made on any Business Day by sending the repurchase form to us.
Cut-off Time for Repurchase	By 4:00 p.m. on a Business Day.
Repurchase Proceeds	Repurchase proceeds will be paid out within 10 days from the date the repurchase form is received by us.
Minimum Units for Repurchase	<p>100 Units or such other lower amount as may be determined by us from time to time.</p> <p><i>Note:</i> <i>If a repurchase request results in you holding less than the applicable minimum holdings requirements of the Fund, the Manager has the discretion to repurchase all the remaining Units held by you in the Fund and pay the repurchase proceeds to you.</i></p>
Frequency of Repurchase	No limit.
CONTACT INFORMATION – FOR PRODUCT ENQUIRIES	
Address	Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia
General Line	+603 2288 8882
Fax	+603 2288 8889
Website	www.opusasset.com
E-mail	clientservices@opusasset.com
Contact Person	Pn. Noorshidah Ismail (03-2288 8882) <i>Head, Business and Investment Services</i>
CONTACT INFORMATION – TO LODGE A COMPLAINT	
For Internal Dispute Resolution	<p>For internal dispute resolution, you may contact the Compliance Officer:</p> <p>via phone : 03-2288 8882</p> <p>via fax : 03-2288 8889</p> <p>via email : clientservices@opusasset.com</p> <p>via letter : Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia</p>
Securities Industry Dispute Resolution Center (SIDREC)	<p>If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>via phone to : 03-2282 2280</p>

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	via fax to : 03-2282 3855 via email to : info@sidrec.com.my via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur
Securities Commission Malaysia	You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office: via phone to Aduan : 03-6204 8999 Hotline at via fax to : 03-6204 8991 via email to : aduan@seccom.com.my via online complaint form available at : www.sc.com.my via letter to : Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur
Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau	via phone : 03-2092 3800 via fax to : 03-2093 2700 via email to : complaints@fimm.com.my via online complaint form available at : www.fimm.com.my via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur
APPENDIX: GLOSSARY OF TERMS	
"BNM"	means Bank Negara Malaysia.
"Business Day"	means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which Bursa Malaysia Securities Berhad is open for trading.
"Fund"	means the Opus Shariah Short Term Low Risk Asset Fund.
"Manager" or "us" or "we" or "our"	means Opus Asset Management Sdn Bhd.
"NAV"	means the value of all the assets of the Fund less the value of all the liabilities of that Fund at a valuation point.
"NAV per Unit"	means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point.
"Prospectus"	means the document which is registered with the Securities Commission Malaysia in relation to the Fund.
"Unit(s)"	means a measurement of the right or interest of a Unit Holder in the Fund.
"Unit Holder" or "you"	means a registered holder of a Unit or Units of the Fund including any jointholder whose name appears in our register of Unit Holders.

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