

PRODUCT HIGHLIGHTS SHEET**Date of Issuance: 2 December 2024****RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Opus Shariah Short Term Low Risk Asset Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Opus Shariah Short Term Low Risk Asset Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Opus Shariah Short Term Low Risk Asset Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Opus Asset Management Sdn Bhd who is responsible for the Opus Shariah Short Term Low Risk Asset Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of the Opus Shariah Short Term Low Risk Asset Fund. Investors are advised to request, read and understand the Prospectus and its supplementary(ies) (if any) before deciding to invest.

OPUS SHARIAH SHORT TERM LOW RISK ASSET FUND

BRIEF INFORMATION OF THE PRODUCT

| | |
|-----------------------------|---|
| Launch date | 6 May 2020 |
| Name of Issuer | Opus Asset Management Sdn Bhd. |
| Benchmark | Maybank 1-month Islamic fixed deposit rate. Source: Malayan Banking Berhad <i>Note: Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</i> |
| Investment Objective | The Fund seeks to achieve higher returns compared to the benchmark over the short term* while preserving capital by investing in sukuk issued or guaranteed by the government of Malaysia and/or BNM. <i>Note:</i> * Short term means a period of 1 to 3 years. |
| Financial Year | 30 September. |
| Capital Guarantee | The Fund is neither a capital guaranteed fund nor a capital protected fund. |

PRODUCT SUITABILITY

| | |
|---------------------------|---|
| Fund Type | Income. |
| Fund Category | Sukuk. |
| Investors' Profile | The Fund is suitable for investors who: <ul style="list-style-type: none"> are looking for investments that comply with the principles of Shariah; have generally low risk tolerance; prefer a short to medium-term investment horizon; seek regular income; and have high liquidity requirements. |

KEY PRODUCT FEATURES

| | |
|---|---|
| Investment Manager (the Manager) | Opus Asset Management Sdn Bhd. |
| Manager's Delegate | Nil. |
| Trustee | SCBMB Trustee Berhad. |
| Trustee's Delegate | Standard Chartered Bank Malaysia Berhad. |
| Auditor | PricewaterhouseCoopers PLT. |
| Shariah Adviser | Tawafuq Consultancy Sdn Bhd. |
| Tax Adviser | PricewaterhouseCoopers Taxation Services Sdn Bhd. |
| Investment Policy and Strategy | <p>The Fund seeks to achieve its investment objective by investing a minimum of 60% of its NAV in sukuk issued or guaranteed by the government of Malaysia and/or BNM and a maximum of 40% of its NAV in Islamic deposits.</p> <p>The portfolio average duration shall not be more than 2 years.</p> <p>In selecting the instruments for the portfolio of the Fund, we will actively manage the portfolio to provide liquidity to meet the short to medium term cash flow requirement.</p> <p>The Fund may also invest in Islamic collective investment schemes in Malaysia with a similar investment objective.</p> <p>Temporary Defensive Position We may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain adverse conditions which include but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse</p> |

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| | <p>conditions in order to preserve the NAV of the Fund. By taking a temporary defensive position, we will reduce the Fund's investment exposure in sukuk and hold more cash. The cash will be placed in Islamic deposits with financial institutions to reduce the exposure during market downturn and preserving the Fund's capital and mitigate losses.</p> <p>We are allowed to implement temporary defensive positions up to a maximum of 3 months from the date the temporary defensive positions is implemented.</p> | | | | | | | |
|--|--|--|-------------|-----------------|--|------------------|--|------------------|
| Asset Allocation | <table><tr><th>Asset Class</th><th>% of Fund's NAV</th></tr><tr><td>Sukuk issued or guaranteed by the government of Malaysia and/or BNM.</td><td>A minimum of 60%</td></tr><tr><td>Islamic deposits and/or Islamic collective investment schemes.</td><td>A maximum of 40%</td></tr></table> | | Asset Class | % of Fund's NAV | Sukuk issued or guaranteed by the government of Malaysia and/or BNM. | A minimum of 60% | Islamic deposits and/or Islamic collective investment schemes. | A maximum of 40% |
| Asset Class | % of Fund's NAV | | | | | | | |
| Sukuk issued or guaranteed by the government of Malaysia and/or BNM. | A minimum of 60% | | | | | | | |
| Islamic deposits and/or Islamic collective investment schemes. | A maximum of 40% | | | | | | | |
| Distribution Policy | The Fund intends to distribute income, if any, at least once a month on a best effort basis. However, we reserve the right not to distribute at our sole and absolute discretion if it is not in the best interests of the Unit Holders. The Fund may distribute from realised income, realised gains and/or capital. | | | | | | | |
| Minimum Initial Investment^ | RM1,000. | | | | | | | |
| Minimum Additional Investment^ | RM100. | | | | | | | |
| Minimum Holdings to Maintain an Account^ | 1,000 Units. | | | | | | | |
| ^or such other lower amount as may be determined by us from time to time | | | | | | | | |
| KEY RISKS | | | | | | | | |
| Specific Risks | <ul style="list-style-type: none">Credit and default risk Credit risk relates to the creditworthiness of the issuers and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk. In the case of rated sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer either in defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk, this could adversely affect the value of the Fund.Interest rate risk Interest rate risk refers to the impact of interest rate changes on the valuation of the sukuk. When interest rates rise, the pricing of sukuk may decline and lower the market value of the Fund's investment in sukuk. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will manage the sukuk taking into account the interest rate and time to maturity of the sukuk. <i>Note: Interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments.</i>Counterparty risk Counterparty risk is the risk to each party of a contract that the counterparty will fail to perform its contractual obligations and/or to respect its commitments under the term of such contract, whether due to insolvency, bankruptcy or other cause. In this regards, the Fund may be exposed to risks arising from the solvency of its counterparties and from its inability to respect the conditions of the contracts.Liquidity risk Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices. | | | | | | | |

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This risk may also arise during periods of unexpected high repurchase requests by Unit Holders. We may be forced to withdraw the Fund's assets prior to their maturity. Such premature withdrawal will have an impact on the Fund's NAV per Unit and in turn, your investments through the risk of reduced returns and in some cases loss of capital invested in the Fund.

- **Shariah non-compliance risk**

There is a risk that the Fund may suffer losses when we have to dispose of any investments to rectify any Shariah non-compliance. If this occurs, the value of the Fund may be adversely affected. This risk is, however, mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with the Shariah Investment Guidelines set out in Section 3.9 of the Prospectus.

- **Concentration risk**

The Fund may not be well diversified in terms of the number of holdings and the number of issuers of securities that the Fund invests in. Consequently, the price movement of the Fund can be more volatile than a fund which is more diversified.

- **Deferment/suspension of repurchase risk**

For the purpose of managing the liquidity of the Fund, the Fund may defer the repurchase of Units to the next Business Day if the total net repurchases received by us is more than 10% of the NAV of the Fund on a particular Business Day. When such repurchase limit is triggered, it may affect the Fund's ability to meet Unit Holders' repurchase request and may lead to a delay in repayment of repurchase proceeds to the Unit Holders.

The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend the dealings in Units of the Fund due to exceptional circumstances, for example, when the market value or fair value of a material portion of the Fund's assets cannot be determined. In such event, Unit Holders will not be able to repurchase their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

- **Capital distribution risk**

The Fund may distribute income out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce part of the Unit Holders' original investment and/or capital gains attributable to the original investments and may also result in reduced future returns to Unit Holders.

It is important to note that an investment in the Fund carries risks and the above list of risks may not be exhaustive. While every care will be taken by us to mitigate the risk, you are advised that it is not always possible to protect investments against all risks.

You are recommended to read the whole Prospectus to assess the risks of the Fund and if necessary, you should consult your advisers, e.g. bankers, lawyers, Shariah advisers, tax advisers or independent investment advisers for a better understanding of the risks.

For more details, please refer to section 4.1 and section 4.2 in the Prospectus for the general and specific risks of investing in the Fund.

Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed for the Fund and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed for the Fund.

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FUND PERFORMANCE

(a) Average Total Return

| | 1 Year (01/10/2023 – 30/09/2024) | 3 Years (01/10/2021 – 30/09/2024) | Since Inception (26/05/2020 – 30/09/2024) |
|------------------|-------------------------------------|--------------------------------------|--|
| Fund | 3.58% | 2.68% | 2.31% |
| Benchmark | 2.50% | 2.21% | 2.00% |

Source: Bloomberg

(b) Annual Total Return

| | FYE 2024 | FYE 2023 | FYE 2022 | FYE 2021 | Inception (26/05/2020 – 30/09/2020) |
|------------------|----------|----------|----------|----------|--|
| Fund | 3.58% | 3.10% | 1.38% | 1.60% | 0.43% |
| Benchmark | 2.50% | 2.50% | 1.66% | 1.50% | 0.57% |

Source: Bloomberg

For the period under review i.e. 1st October 2023 to 30th September 2024, the Fund registered a return of 3.58%, which outperformed the benchmark return of 2.50%.

(c) Basis of calculation and assumption made in calculating the returns

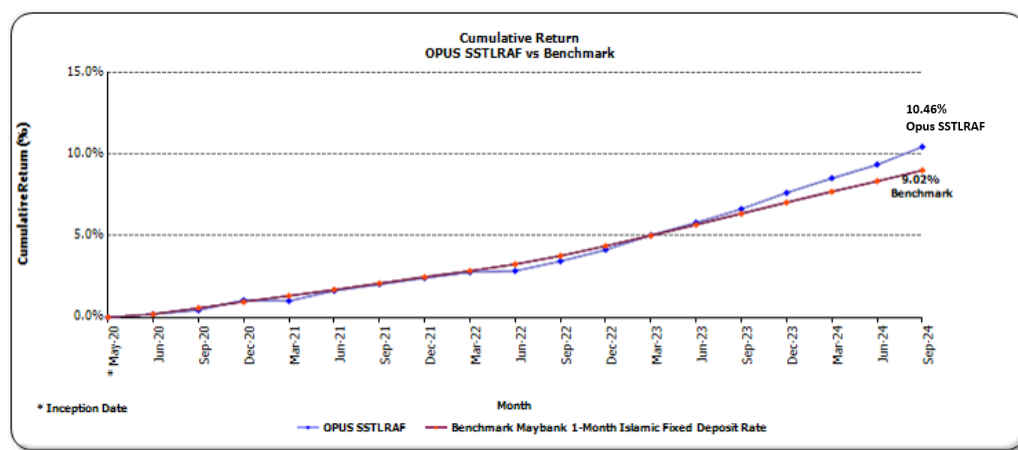
Capital return = (End NAV per Unit / Beginning NAV per Unit) – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

(d) Performance Chart



Source: Bloomberg, Opus Asset Management Sdn Bhd

Since inception, the Fund has registered a total return of 10.46%, whereas the benchmark Maybank 1-Month Islamic Fixed Deposit Rate has posted a return of 9.02%.

(e) Income Distribution

| | FYE 2024 (01/10/2023 – 30/09/2024) | FYE 2023 (01/10/2022 – 30/09/2023) | FYE 2022 (01/10/2021 – 30/09/2022) |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
| Gross distribution per Unit (sen) | 3.02 | 2.30 | 1.65 |
| Net distribution per Unit (sen) | 3.02 | 2.30 | 1.65 |

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Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

(f) Portfolio Turnover Ratio (PTR)

| | FYE 2024 (01/10/2023 – 30/09/2024) | FYE 2023 (01/10/2022 – 30/09/2023) | FYE 2022 (01/10/2021 – 30/09/2022) |
|--------------------|---|---|---|
| PTR (times) | 0.75 | 0.66 | 0.28 |

The increase in PTR from 0.66 to 0.75 was due to the increase in investing activity.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES AND CHARGES

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|------------------------------|---|
| Sales Charge | Up to 0.50% of the NAV per Unit. |
| Repurchase Charge | Nil. |
| Annual Management Fee | Up to 0.20% per annum of the NAV of the Fund. The annual management fee is calculated and accrued on a daily basis and payable on a monthly basis. |
| Annual Trustee Fee | 0.025% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum or any other lower amount as may be agreed between the Trustee and the Manager. The annual trustee fee is calculated and accrued on a daily basis and payable on a monthly basis. |
| Other Charges | Charges, for instance bank charges (including, but not limited to Financial Process Exchange ("FPX") and direct debit), telegraphic transfer charges and courier charges in connection with the execution of transactions on your behalf shall be borne by you. |
| Switching Fee | No charges for the first 4 switches in each calendar year. RM25.00 will be imposed for all subsequent switches after the first 4 switches in each calendar year. |
| Transfer Fee | RM5.00 for each transfer request. |

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS

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| Valuation of Investment | The Fund is valued at 6.00 p.m. on every Business Day. The price of the Fund on a Business Day will be available on our website at www.opusasset.com on the next Business Day. |
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INVESTING AND EXITING FROM THIS INVESTMENT

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|------------------------------------|---|
| How to Begin Investing | <p>You can obtain the Prospectus, product highlights sheet and account opening form from our office as listed below or from any of our authorised distributors.</p> <p>Opus Asset Management Sdn Bhd (Registration No. 199601042272 (414625-T)) Business Address: - B-19-2, Northpoint Offices, Mid Valley City, No.1, Medan Syed Putra Utara, 59200 Kuala Lumpur Telephone: + 603 2288 8882 Facsimile: + 603 2288 8889</p> <p>The Fund's application form together with the required supporting documents can be handed directly to our office or submitted to any of our authorised distributors.</p> <p>Payment for subscription of Units may be made by telegraphic transfer or online transfer to our bank account, by cheque or any other mode of payment which we and/or the relevant authorities may approve from time to time. Any charges, fees and expenses incurred in facilitating any of these modes of payments shall be borne by you.</p> |
| Conditions for Subscription | Application for subscription can be made on any Business Day by sending the application form to us. |

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|---|---|
| Cut-off Time for Subscription | By 4.00 p.m. on a Business Day. |
| Conditions for Repurchase | Application for repurchase can be made on any Business Day by sending the repurchase form to us. |
| Cut-off Time for Repurchase | By 4.00 p.m. on a Business Day. |
| Repurchase Proceeds | <p>Repurchase proceeds will be paid out within 7 Business Days from the date the repurchase form is received by us.</p> <p>However, as part of our liquidity risk management, we may defer the repurchase of Units if: (i) the total net repurchases received by us is more than 10% of the NAV of the Fund on a particular Business Day; and (ii) the Fund does not have sufficient liquidity to meet the repurchase requests. We may defer the repurchase of Units in excess of such 10% limit to the next Business Day and such repurchase requests will be effected in priority to later repurchase requests. We will pay the repurchase proceeds on a staggered basis based on the repurchase price as and when the Fund's investments are liquidated and the Units are repurchased. When such repurchase limit is imposed on the Unit Holders, the repurchase proceeds will be paid within 7 Business Days from the date on which the Units is repurchased.</p> |
| Minimum Units for Repurchase | <p>100 Units or such other lower amount as may be determined by us from time to time.</p> <p><i>Note:</i> If a repurchase request results in you holding less than the applicable minimum holdings requirements of the Fund, the Manager has the discretion to repurchase all the remaining Units held by you in the Fund and pay the repurchase proceeds to you.</p> |
| Frequency of Repurchase | No limit. |
| CONTACT INFORMATION – FOR PRODUCT ENQUIRIES | |
| Address | Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia |
| General Line | +603 2288 8882 |
| Customer Service | +603 2288 8833 |
| E-mail | clientservices@opusasset.com |
| Website | www.opusasset.com |
| CONTACT INFORMATION – TO LODGE A COMPLAINT | |
| For Internal Dispute Resolution | <p>For internal dispute resolution, you may contact our compliance officer:</p> <p>via phone : 03-2288 8882</p> <p>via fax : 03-2288 8889</p> <p>via email : clientservices@opusasset.com</p> <p>via letter : Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices, Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia</p> |
| Securities Industry Dispute Resolution Center (SIDREC) | <p>If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>via phone to : 03-2282 2280</p> <p>via fax to : 03-2282 3855</p> <p>via email to : info@sidrec.com.my</p> <p>via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar</p> |

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| | No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur |
| Securities Commission Malaysia | <p>You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:</p> <p>via phone to Aduan : 03-6204 8999</p> <p>Hotline at</p> <p>via fax to : 03-6204 8991</p> <p>via email to : aduan@seccom.com.my</p> <p>via online complaint form available at : www.sc.com.my</p> <p>via letter to : Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p> |
| Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau | <p>via phone : 03-7890 4242</p> <p>via email to : complaints@fimm.com.my</p> <p>via online complaint form available at : www.fimm.com.my</p> <p>via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p> |
| APPENDIX: GLOSSARY OF TERMS | |
| "BNM" | means Bank Negara Malaysia. |
| "Business Day" | means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which the stock exchange managed and operated by Bursa Malaysia Securities Berhad is open for trading. |
| "Fund" | means the Opus Shariah Short Term Low Risk Asset Fund. |
| "Manager" or "us" or "we" or "our" | means Opus Asset Management Sdn Bhd. |
| "NAV" | means the value of all the assets of the Fund less the value of all the liabilities of that Fund at a valuation point. |
| "NAV per Unit" | means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point. |
| "Prospectus" | means the document which is registered with the Securities Commission Malaysia in relation to the Fund. |
| "Unit(s)" | means a measurement of the right or interest of a Unit Holder in the Fund. |
| "Unit Holder" or "you" | means a registered holder of a Unit or Units of the Fund including any jointholder whose name appears in our register of Unit Holders. |

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