

## **PRODUCT HIGHLIGHTS SHEET**

**Date of Issuance: 16 April 2018**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Opus Asset Management Sdn Bhd and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The relevant information and document in relation to the Opus Shariah Cash Extra Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Opus Shariah Cash Extra Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Opus Shariah Cash Extra Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Opus Asset Management Sdn Bhd responsible for the Opus Shariah Cash Extra Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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This Product Highlights Sheet only highlights the key features and risks of Opus Shariah Cash Extra Fund. Investors are advised to request, read and understand the Information Memorandum and its supplementary(ies) (if any) before deciding to invest.

**OPUS SHARIAH CASH EXTRA FUND  
(Opus Shariah CEF)**

**BRIEF INFORMATION OF THE PRODUCT**

<b>Launch date</b>	18 January 2010
<b>Investment Manager (the Manager)</b>	Opus Asset Management Sdn Bhd
<b>Benchmark</b>	Maybank, 1-Month Islamic Fixed Deposit Rate per annum.
<b>Investment Objective</b>	To achieve higher returns than 1-month Islamic Fixed Deposit Rate over the short to medium term and to provide liquidity while preserving capital by investing in high quality Shariah-compliant fixed income securities in Malaysia.  <i>Note: The Manager regards 1 – 3 years as short-term and 3 – 5 years as medium-term.</i>
<b>Financial Year</b>	The period of twelve (12) months ending on 31 December of every calendar year.
<b>Capital Guarantee?</b>	This is not a capital guarantee product.

**PRODUCT SUITABILITY**

<b>Fund Type</b>	Income
<b>Investors' Profile</b>	Investors who seek to achieve higher returns than 1-month Islamic Fixed Deposit Rate over the short to medium term and to provide liquidity while preserving capital by investing in high quality Shariah-compliant fixed income securities in Malaysia.  Units of the Fund can only be purchased by sophisticated investors.

**KEY PRODUCT FEATURES**

<b>Manager's Delegate</b>	Deutsche Trustees Malaysia Berhad (external fund accounting and valuation agent)
<b>Trustee</b>	Deutsche Trustees Malaysia Berhad
<b>Trustee's Delegate</b>	Deutsche Bank (Malaysia) Berhad (local custodian)
<b>Auditor</b>	Crowe Horwath
<b>Tax Adviser</b>	Crowe Horwath KL Tax Sdn Bhd
<b>Shariah Adviser</b>	Mohd Fadhly Md. Yusoff
<b>Principal Investment Strategy</b>	The Fund may invest primarily in high quality Shariah-compliant fixed income securities in Malaysia where all the investment instruments must be acceptable and approved under the Shariah Advisory Council of the Securities Commission, the Shariah Council of Bank Negara Malaysia and / or any other relevant Shariah Advisory Council. The Fund will be actively managed to provide liquidity to meet the short to medium term cash flow requirement. The Manager may allocate up to 100% of the Fund in Shariah-compliant fixed income securities or up to 100% of the Fund in Shariah-compliant cash, Shariah-compliant liquid assets or other permitted investments. The average duration of the portfolio shall not be more than two (2) years.

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<b>Asset Allocation</b>	0% to 100% in Islamic money market instruments and Shariah-compliant fixed income securities; and 0% to 100% of NAV in Shariah-compliant cash, Shariah-compliant liquid assets or other permitted investments.
<b>Distribution Policy</b>	The Fund intend to distribute income, if any, at least once a year on best effort basis. However, the Manager reserves the right not to distribute income, at its absolute discretion.  <i>Note: It should be noted that past distributions of the Fund under the Manager are not a guarantee or a reflection of future distributions of the Fund.</i>
<b>Minimum Initial Investment</b>	RM100,000 or such other amount as may be determined by the Manager from time to time.
<b>Minimum Holding per Unit Holder</b>	100,000 units or such other amount as may be determined by the Manager from time to time.
<b>KEY RISKS</b>	
<b>Principal Risks</b>	<p>The Fund is susceptible to the following risks:</p> <p><b>1) Credit / Default Risk</b> Refers to the creditworthiness of the bond issuer and its expected ability to repay debt.</p> <p><u>Risk management techniques</u></p> <ul style="list-style-type: none"> <li>• To conduct thorough credit analysis before any investment to ascertain the credit worthiness of different issuers.</li> <li>• To employ a disciplined investment process.</li> <li>• To focus on higher issues.</li> <li>• To optimize portfolio diversification.</li> </ul> <p><b>2) Credit / Default Risk</b> Refers to the creditworthiness of the bond issuer and its expected ability to repay debt.</p> <p><u>Risk management techniques</u></p> <ul style="list-style-type: none"> <li>• To conduct thorough credit analysis before any investment to ascertain the credit worthiness of different issuers.</li> <li>• To employ a disciplined investment process.</li> <li>• To focus on higher issues.</li> <li>• To optimize portfolio diversification.</li> </ul> <p><b>3) Interest Rate Risk</b> Investment in debt securities are subject to the risk of interest-rate fluctuations.</p> <p><u>Risk management techniques</u></p> <ul style="list-style-type: none"> <li>• To adopt a “top-down” investment approach to ensure a thorough evaluation of macro-economic factors is undertaken in order to form an interest rate view. OpusAM will develop the portfolio maturity structure based on its interest rate view to capitalize on expected movements in interest rates.</li> <li>• In addition, it also intended to have a maturity diversification to ensure a limited impact on the portfolio value in case of adverse changes in interest rate direction.</li> </ul> <p><b>4) Liquidity Risk</b> Defined as the ease in with which a security can be sold at or near its fair value depending on the volume traded on the market.</p> <p><u>Risk management techniques</u></p>

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	<ul style="list-style-type: none"> <li>To concentrate on high quality issues.</li> <li>To have a maturity mixed in order to meet liquidity requirements.</li> </ul> <p><b>5) Inflation / Purchasing Power Risk</b> Described as increases of price level of goods and services and is commonly represented using the Consumer Price Index.</p> <p><u>Risk management technique</u></p> <ul style="list-style-type: none"> <li>Through active management of portfolio maturity structure in anticipation of any movement in inflation.</li> </ul> <p><b>6) Shariah Specific Risk</b> The risk that an Islamic fund does not conform to the principle of Shariah may result in fund not being Islamic.</p> <p><u>Risk management technique</u></p> <ul style="list-style-type: none"> <li>The Shariah Adviser is responsible for setting investment guidelines, providing references and consultations to the Manager on permitted Islamic investments. The Shariah Adviser also monitors and ensures that the Manager complies strictly with the principles of Shariah.</li> </ul> <p>Other risks to the Fund include market risk, counterparty risk, fund management risk, operational / compliance risk and futures contracts and derivative risk.</p> <p><i>Note:</i> <i>Investor should consider and understand the risks involved when investing in the Fund including the specific risks associated with the securities / instruments that the Fund will be investing in before applying for units. If in doubt, please consult your professional adviser for a better understanding of the risks.</i></p>
<b>FEES AND CHARGES</b>	
<b>Sales Charge</b>	Nil
<b>Redemption Charge</b>	Nil
<b>Annual Management Fee (Base Fee)</b>	Up to 0.50% per annum of the NAV of the Fund calculated and accrued daily. Payable on a monthly basis.
<b>Annual Trustee Fee (inclusive Custodian fee)</b>	Up to 0.05% per annum of the NAV of the Fund calculated and accrued daily. Subject to a minimum of RM7,500 per annum.
<b>Annual Fund Accounting Fee</b>	Up to 0.03% per annum of the NAV of the Fund calculated and accrued daily. Subject to a minimum of RM4,500 per annum.
<b>Other Charges</b>	<p>Charges, including bank charges, telegraphic charges and courier charges, incurred in order to execute a transaction on behalf of the Investor, shall be borne by the Fund.</p> <p><b>Bank charges for subscription or redemption incurred by the Unitholders shall be borne by the Unitholders.</b></p> <p><i>Note:</i> <i>There are fees and charges involved and Investors are advised to consider carefully the fees and charges before investing in the Fund. All fees, charges and expenses payable by the Unit Holder are subject to GST at a rate of 6% or such other prescribed rate as may be imposed from time to time.</i></p>
<b>VALUATIONS</b>	
<b>Publication of daily NAV per Unit</b>	The NAV and the NAV per unit will be determined as at the Valuation Point on every Business Day.

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	You may keep track of the Fund's NAV per Unit via the Manager's website at <a href="http://www.opusasset.com">www.opusasset.com</a>
<b>INVESTING AND EXITING FROM THIS INVESTMENT</b>	
<b>How to Begin Investing</b>	<ul style="list-style-type: none"> <li>• Applications for units can be made by submitting a completed application form to the Manager.</li> <li>• The completed application form must be submitted together either with a cheque made payable to "Opus Asset Management Sdn Bhd Trust Acc Client Opus Shariah CEF" or with receipt from your telegraphic transfer transaction.</li> <li>• The Manager must receive the application form with the remittance cleared before 4pm on every Business Day.</li> <li>• No certificates will be issued for Units. A confirmation note detailing your investment amount and the number of Units allocated to you in the Fund will be sent to you within ten (10) Business Days from the date of issue of such Units.</li> </ul> <p><i>Note: Details of account for telegraphic transfer are stated in the application form.</i></p>
<b>Conditions for Subscription</b>	Application for subscription can be made on any Business Day by sending the Application Form to the Manager.
<b>Cut-off Time</b>	By 4:00 p.m. on every Business Day
<b>Conditions for Redemption</b>	Application for redemption can be made on any Business Day by sending the Redemption Form to the Manager.
<b>Cut-off Time</b>	By 4:00 p.m. on every Business Day
<b>Redemption Proceed</b>	By third (3 <sup>rd</sup> ) Business Day from the date the redemption request is received.
<b>Minimum Redemption</b>	A minimum of 10,000 units or such other amount as may be determined by the Manager from time to time.
<b>Redemption Frequency</b>	Daily (subject to "Conditions for Redemption" outlined above).
<b>CONTACT INFORMATION – FOR PRODUCT ENQUIRIES</b>	
<b>Address</b>	Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia
<b>General Line</b>	603 2288 8882
<b>Fax</b>	603 2288 8889
<b>Website</b>	<a href="http://www.opusasset.com">www.opusasset.com</a>
<b>E-mail</b>	<a href="mailto:enquiry@opusasset.com">enquiry@opusasset.com</a>
<b>Contact Person</b>	Pn. Noorshidah Ismail (03-2288 8882) <i>Head, Business and Investment Services</i>
<b>CONTACT INFORMATION – TO LODGE A COMPLAINT</b>	
<b>For Internal Dispute Resolution</b>	For internal dispute resolution, you may contact the Compliance Officer: <ul style="list-style-type: none"> <li>via phone : 03-2288 8882</li> <li>via fax : 03-2288 8889</li> <li>via email : <a href="mailto:enquiry@opusasset.com">enquiry@opusasset.com</a></li> <li>via letter : Opus Asset Management Sdn Bhd</li> </ul>

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	<p>B-19-2, Northpoint Offices Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia</p>
<p><b>Securities Industries Dispute Resolution Corporation (SIDREC)</b></p>	<p>If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):</p> <p>via phone : 03-2282 2280 via fax : 03-2282 3855 via email : <a href="mailto:info@sidrec.com.my">info@sidrec.com.my</a> via letter : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</p>
<p><b>Securities Commission Malaysia</b></p>	<p>You can also direct your complaint to Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission's Investor Affairs &amp; Complaints Department:</p> <p>via phone to Aduan Hotline : 03-62048999 via fax : 03-62048991 via email : <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a> via online complaint form : <a href="http://www.sc.com.my">www.sc.com.my</a> available at via letter : Investor Affairs &amp; Complaints Department Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>
<p><b>Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau</b></p>	<p>via phone to : 03-20923800 via fax to : 03-20932700 via e-mail to : <a href="mailto:complaints@fimm.com.my">complaints@fimm.com.my</a> via online complaint form : <a href="http://www.fimm.com.my">www.fimm.com.my</a> available at via letter to : Legal, Secretarial &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>

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**APPENDIX: GLOSSARY OF TERMS**

Business Day	means a day on which either Bursa Malaysia is open for trading or a day on which the banks in Kuala Lumpur are open for business and/ or such other day or days as the Manager may from time to time determine
Fund	means “Opus Shariah Cash Extra Fund” or “Opus Shariah CEF”
GST	refers to the tax levied on goods and services pursuant to the Goods and Services Tax Act 2014
Information Memorandum	in respect of the Fund which has been lodged with the Securities Commission Malaysia and refers to the document issued by a fund manager describing the details of the wholesale fund.
NAV	means Net Asset Value
the Manager	means Opus Asset Management Sdn Bhd
Unit	means units of the Fund
Unit Holder	means the person for the time being who is registered as a holder of Units
Valuation Point	means the end of every Business Day or such other time as determined by the Manager from time to time

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