

PRODUCT HIGHLIGHTS SHEET

Date of Issuance: 10 October 2016

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Opus Asset Management Sdn Bhd and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Opus USD Fixed Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Opus USD Fixed Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Opus USD Fixed Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Opus Asset Management Sdn Bhd responsible for the Opus USD Fixed Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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This Product Highlights Sheet only highlights the key features and risks of Opus USD Fixed Income Fund. Investors are advised to request, read and understand the Information Memorandum and its supplementary(ies) (if any) before deciding to invest.

**OPUS USD FIXED INCOME FUND
(Opus USD FIF)**

BRIEF INFORMATION OF THE PRODUCT

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| Launch date | 10 October 2016 |
| Name of Issuer | Opus Asset Management Sdn Bhd |
| Benchmark | 12-Month USD London Interbank Offered Rate (LIBOR) |
| Investment Objective | The Fund aims to achieve higher returns compared to the benchmark over a medium to long-term* period from investments in a diversified portfolio of USD-denominated fixed income securities. <i>*Note: The Manager regards 3 to 5 years as medium-term and more than 5 years as long-term.</i> |
| Financial Year | The period of twelve (12) months ending on 30 September of every calendar year. |
| Capital Guarantee? | This is not a capital guarantee product. |

PRODUCT SUITABILITY

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| Fund Type | Income |
| Investors' Profile | The Fund is suitable for investors who:- <ul style="list-style-type: none"> ▪ have medium to long term* investment horizon. ▪ want exposure primarily to USD-denominated fixed income securities only. ▪ seek to receive steady income distribution in USD. ▪ have a moderate risk appetite. <i>* Note: The Manager regards 3 to 5 years as medium-term and more than 5 years as long-term.</i> |

KEY PRODUCT FEATURES

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| Investment Manager (the Manager) | Opus Asset Management Sdn Bhd |
| Manager's Delegate | Malayan Banking Berhad (external fund accounting and valuation agent) |
| Trustee | Maybank Trustees Berhad |
| Trustee's Delegate | Malayan Banking Berhad (local custodian) |
| Auditor | PricewaterhouseCoopers |
| Tax Adviser | PricewaterhouseCoopers Taxation Services Sdn Bhd |
| Principal Investment Strategy | <p>The Fund seeks to achieve its objective by investing in a diversified portfolio of USD-denominated bonds and liquid assets. Its bond investments may vary from sovereign to quasi-sovereign and corporate (listed and unlisted).</p> <p>The Fund's investment maturity profile is subject to active maturity structure management based on the interest rate outlook without any portfolio maturity limitation. This means, the Fund may invest in bonds, money market instruments, placement of deposits and other permitted investments with varying maturities.</p> <p>The Fund may invest in USD-denominated fixed income securities where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commission (IOSCO).</p> <p>The key markets where the Fund may seek to invest in are as follows but not limited to:</p> |

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| | <ul style="list-style-type: none"> ▪ United States of America ▪ United Kingdom ▪ Singapore ▪ Hong Kong ▪ Switzerland ▪ France ▪ Germany ▪ Australia ▪ Malaysia | |
| Asset Allocation | Asset Class | % of Fund's NAV |
| | USD-denominated bonds, money market instruments and placement of deposits | Minimum 70% |
| | Other permitted investments | Maximum 30% |
| Distribution Policy | Subject to the availability of income, the Fund aims to distribute income at least once a year. | |
| Minimum Initial Investment | USD20,000 or such other amount as may be determined by the Manager from time to time. | |
| Minimum Holding per Unit Holder | 5,000 units or such other amount as may be determined by the Manager from time to time. | |
| KEY RISKS | | |
| Principal Risks | <ul style="list-style-type: none"> • Interest Rate Risk Investments in debt securities are subject to the risk of interest-rate fluctuations. Prices of debt securities will normally move in the opposite direction of interest rates. A rise or fall in interest rates will cause a fall or rise respectively in prices of debt securities. The Fund may experience a capital loss or gain respectively should the debt securities be sold before maturity. • Credit and Default Risk <ul style="list-style-type: none"> (i) <u>Issuer creditworthiness</u> This risk is intrinsic with the Fund's investments in bonds and refers to the issuer of the bonds creditworthiness and its expected ability to repay debt. Default happens when the issuer is not able to make timely payments of interest on the coupon payment date or principal repayment on the maturity date. If default happens, this will cause a decline in the value of the defaulted bond and subsequently affect the Fund's NAV per Unit. (ii) <u>Financial institutions creditworthiness</u> This risk refers to a financial institution that is a party to the trade or placement contract of the Fund, may default in its payment. • Liquidity Risk Liquidity risk is defined as the ease with which a security can be sold at or near its fair value depending on the volume traded on the market. This risk is more pertinent to a bond Fund in view that such investments are generally not as easily liquidated as compared to equities. In the event some of the bonds of the Fund are not actively traded, there is a risk the Manager may not be able to easily liquidate such investments and as a result, Investors may face difficulties in redeeming their Units. • Currency Risk The majority of the Fund's assets (including cash) will be in USD given the Fund's strategy of investing primarily in USD-denominated assets. However, as the Fund is a Malaysian domiciled Fund, it will have RM liabilities (fees and expenses). This poses a currency risk to the investors as the exchange rate between RM and USD may fluctuate, hence affecting the NAV of the Fund. | |
| FEES AND CHARGES | | |
| Sales Charge | Up to 2.00% of the NAV per Unit. | |
| Redemption Charge | Nil | |
| Annual Management Fee (Base Fee) | Up to 0.80% per annum of the NAV of the Fund calculated daily and payable on a monthly basis. | |
| Annual Trustee Fee | Up to 0.045% per annum of the NAV of the Fund calculated daily and payable on a monthly basis subject to a minimum of RM12,000 per annum or any other lower amount | |

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| | as may be agreed between the Trustee and the Manager (excluding foreign custodian fees and charges). |
| Other Charges | <p>All charges including GST, for instance bank charges, telegraphic charges and any other charges and expenses incurred for subscription and redemption by Unit Holders shall be borne by the Unit Holders.</p> <p>For the avoidance of doubt, the Fund will bear any cost and expenses incurred for distribution re-invested.</p> <p>The Manager, with the consent of the Trustee, reserves the right to impose other charges.</p> |
| VALUATIONS | |
| Publication of daily NAV per Unit | <p>The NAV and the NAV per Unit shall be determined as at the Valuation Point.</p> <p>You may keep track of the Fund's NAV per Unit via the Manager's website at www.opusasset.com</p> |
| INVESTING AND EXITING FROM THIS INVESTMENT | |
| How to Begin Investing | <p>Investor can obtain Information Memorandum, product highlight sheet and account opening form from our office as listed below or from any of our authorised distributors.</p> <p>Opus Asset Management Sdn Bhd (414625-T) Business Address:- B-19-2, Northpoint Offices, Mid Valley City, No.1, Medan Syed Putra Utara, 59200 Kuala Lumpur Telephone: + 60 3 2288 8882 Facsimile: + 60 3 2288 8889</p> <p>The Fund's Application Form together with supporting documents can be handed directly to our office or submitted to any of our authorised distributors.</p> <p>Please note that other than telegraphic transfer, no other form of payment is allowed. All telegraphic transfers MUST BE MADE PAYABLE TO "OPUS AM TRUST AC CLIENT OPUS USD FIF". A bank validated fund transfer form must be presented as evidence as good for payment.</p> |
| Conditions for Subscription | Application for subscription can be made on any Business Day by sending the Application Form to the Manager. |
| Cut-off Time | By 4:00 p.m. on every Business Day |
| Conditions for Redemption | Application for redemption can be made on any Business Day by sending the Redemption Form to the Manager. |
| Cut-off Time | By 4:00 p.m. on every Business Day |
| Redemption Proceed | The payment for redemption only in USD will be made within six (6) Business Day from the date where the NAV per Unit of the Fund is effected (inclusive). |
| Minimum Redemption | 10,000 units or such other amount as may be determined by the Manager from time to time. |
| Redemption Frequency | Every Business Day before 4.00 p.m. (subject to conditions for redemption outlined above) |
| CONTACT INFORMATION – FOR PRODUCT ENQUIRIES | |
| Address | Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia |

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| General Line | 603 2288 8882 |
| Fax | 603 2288 8889 |
| Website | www.opusasset.com |
| E-mail | enquiry@opusasset.com |
| Contact Person | Pn. Noorshidah Ismail (03-2288 8882) <i>Head, Business and Investment Services</i> |
| CONTACT INFORMATION – TO LODGE A COMPLAINT | |
| For Internal Dispute Resolution | For internal dispute resolution, you may contact the Compliance Officer: via phone : 03-2288 8882 via fax : 03-2288 8889 via email : enquiry@opusasset.com via letter : Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia |
| Securities Industries Dispute Resolution Corporation (SIDREC) | If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC): via phone : 03-2282 2280 via fax : 03-2282 3855 via email : info@sidrec.com.my via letter : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur |
| Securities Commission Malaysia | You can also direct your complaint to Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission's Investor Affairs & Complaints Department: via phone to Aduan Hotline : 03-62048999 via fax : 03-62048991 via email : aduan@seccom.com.my via online complaint form : www.sc.com.my available at via letter : Investor Affairs & Complaints Department Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur |
| Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau | via phone to : 03-20923800 via fax to : 03-20932700 via e-mail to : complaints@fimm.com.my |

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| | <p>via online complaint form : www.fimm.com.my available at</p> <p>via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p> |
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APPENDIX: GLOSSARY OF TERMS

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| Business Day | means a day on which either Bursa Malaysia is open for trading or a day on which the banks in Kuala Lumpur are open for business and/ or such other day or days as the Manager may from time to time determine |
| Fund | means "Opus USD Fixed Income Fund" or "Opus USD FIF" |
| GST | refers to the tax levied on goods and services pursuant to the Goods and Services Tax Act 2014 |
| Information Memorandum | in respect of the Fund which has been lodged with the Securities Commission Malaysia |
| NAV | means Net Asset Value |
| the Manager | means Opus Asset Management Sdn Bhd |
| Unit | means units of the Fund |
| Unit Holder | means the person for the time being who is registered as a holder of Units |
| Valuation Point | means the end of every Business Day or such other time as determined by the Manager from time to time |

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