# FIRST SUPPLEMENTARY PROSPECTUS

**This First Supplementary Prospectus dated 21 August 2026 must be read together with the Prospectus dated 5 May 2026 for:-**

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| **Fund** | **Date of Constitution** |
|---|---|
| Opus Dynamic Fund | 5 January 2026 |

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| **Manager** | : | Opus Asset Management Sdn Bhd<br>Registration No.: 199601042272 (414625-T) |
| **Trustee** | : | SCBMB Trustee Berhad<br>Registration No.: 201201021301 (1005793-T) |

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 21 AUGUST 2026 WHICH IS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 5 MAY 2026. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 13 OF THE PROSPECTUS DATED 5 MAY 2026 AND PAGE 3 OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 21 AUGUST 2026.**

**THIS FIRST SUPPLEMENTARY PROSPECTUS IS DATED 21 AUGUST 2026 AND MUST BE READ TOGETHER WITH THE PROSPECTUS DATED 5 MAY 2026.**

## Responsibility Statements

This First Supplementary Prospectus has been reviewed and approved by the directors of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

## Statements of Disclaimer

The Securities Commission Malaysia ("SC") has authorised the Opus Dynamic Fund and a copy of this First Supplementary Prospectus has been registered with the SC.

The authorisation of the Opus Dynamic Fund, and the registration of this First Supplementary Prospectus, should not be taken to indicate that the SC recommends the Opus Dynamic Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus dated 5 May 2026 and this First Supplementary Prospectus.

The SC is not liable for any non-disclosure on the part of Opus Asset Management Sdn Bhd, the management company responsible for the Opus Dynamic Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The SC makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Prospectus or the conduct of any other person in relation to the Opus Dynamic Fund.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

This First Supplementary Prospectus is not intended to and will not be issued and distributed in any country or jurisdiction other than Malaysia ("Foreign Jurisdiction"). Consequently, no representation has been and will be made as to its compliance with the laws of any Foreign Jurisdiction. Accordingly, no offer or invitation to subscribe or purchase Units of the Fund to which this First Supplementary Prospectus relates may be made in any Foreign Jurisdiction or under any circumstances where such action is unauthorised.

**INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.**

**THIS FIRST SUPPLEMENTARY PROSPECTUS IS DATED 21 AUGUST 2026 AND MUST BE READ TOGETHER WITH THE PROSPECTUS DATED 5 MAY 2026.**

**Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Prospectus dated 5 May 2026.**

1. **Amendment to the definitions in "Chapter 1 – Glossary" on page 1 of the Prospectus**

The following new definition of "ETF" is hereby inserted after the definition of "e-service provider":

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|---|---|---|
| **"ETF"** | : | means exchange-traded fund. |

2. **Amendment to section 3.3 – Investment Policy and Strategy in "Chapter 3 – The Fund on pages 5 – 6 of the Prospectus**

The information on the investment policy and strategy is hereby deleted in its entirety and replaced with the following:

The Fund seeks long term capital appreciation by investing dynamically in gold ETFs, equities and equity-related securities. The Fund may invest in fixed income securities as part of its diversification strategy or for liquidity purposes. The Fund may obtain investment exposure to these asset classes via direct or indirect investments through CIS.

We combine a top-down asset allocation process with a bottom-up security (e.g. gold ETFs, equities, equity-related securities and fixed income securities) selection process. The asset allocation will be reviewed periodically depending on factors such as macroeconomic and respective country's economic outlook. We employ an active asset allocation strategy depending on gold and equity market expectations. We may tactically and dynamically rebalance the Fund's allocation across any country and/or region to capitalize on evolving market conditions to capture capital appreciation opportunities globally or within specific jurisdictions. We may, at our discretion, invest a significant portion of the Fund's NAV in gold ETFs and equity ETFs related to the gold industry. We will evaluate the suitability of the gold ETFs and equity ETFs related to the gold industry by reviewing their track record, expense ratio, liquidity, tracking error and overall performance consistency when selecting gold ETFs and equity ETFs related to the gold industry. At the Manager's discretion, the Fund will also employ an active trading strategy in managing the Fund; however, the frequency of the trading strategy will vary depending on market volatility and target opportunities.

The Fund may invest in rated and unrated domestic fixed income securities. For rated domestic fixed income securities, the fixed income securities must carry a minimum long term credit ratings of at least A3 or P2 as defined by RAM (or equivalent rating by MARC or by any other reputable credit rating agency), at the time of purchase. There will be no minimum credit rating for foreign fixed income securities.

**Investments in derivatives and embedded derivatives**

We may hedge the currency risk arising from fluctuations in exchange rates between the Base Currency and the currencies of the Fund's investments through financial derivative instruments including, but not limited to, cross currency interest rate swaps, foreign exchange forward contracts, currency options and futures.

The Fund may also invest up to 30% of its NAV in embedded derivatives such as fixed income-related structured products, including but are not limited to, credit linked notes and bond linked notes. Investment into these embedded derivatives is undertaken to enable the Fund to obtain exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the reference asset that the embedded derivative is linked to. Any fluctuation in the price of the embedded derivative may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivative drops, the NAV of the Fund will also be negatively impacted. As the Fund may invest in embedded derivatives, investors should be aware that there is a likelihood for the NAV per Unit to experience high volatility. As embedded derivatives are structured by an external counterparty, investments into embedded derivatives will also expose the Fund to counterparty risk, which we will attempt to mitigate by carrying out a stringent selection process on its counterparty prior to an investment being made.

**Temporary Defensive Position**

The Fund may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in attempting to respond to certain circumstances including but not limited to adverse market, economic and political conditions, insufficient funds to form an efficient portfolio, periods of high repurchases or any other adverse conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in money market instrument and/or deposits as a defensive strategy to preserve the NAV of the Fund.

**3. <u>Amendment to section 3.4 – Asset Allocation in "Chapter 3 – The Fund" on pages 6 – 7 of the Prospectus</u>**

The information on the asset allocation is hereby deleted in its entirety and replaced with the following:

- Up to 100% of its NAV in gold ETFs, equities and equity-related securities (including units/shares of CIS investing in equities and units/shares of exchange-traded funds);
- Up to 70% of its NAV in fixed income securities (including units/shares of CIS investing in fixed income securities, money market instruments and/or deposits); and
- Up to 30% of its NAV in embedded derivatives.

**4. <u>Amendment to section 3.6 – Performance Benchmark in "Chapter 3 – The Fund" on page 7 of the Prospectus</u>**

The information on the performance benchmark is hereby deleted in its entirety and replaced with the following:

Target return of 8% per annum.

As the Fund adopts a tactical and actively managed approach, its asset class exposures may vary materially over time based on evolving market conditions, macroeconomic assessments and relative value opportunities. Due to the dynamic nature of the investment approach, no single market index or composite benchmark can appropriately reflect the Fund's investment strategy. Accordingly, the Fund does not adopt a direct benchmark. The Fund's performance may instead be assessed with reference to its stated investment objective, absolute return outcomes, and risk-adjusted performance measures. Investors should note that the Fund is not managed with reference to, nor constrained by, any benchmark index.

*Notes:*

*(1) This is not a guaranteed return and is used as a yardstick to measure the Fund's performance. The Fund may or may not achieve 8% per annum but targets to achieve this growth over the long term.*

*(2) Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.*

**5. Amendment to section 4.2 – Specific Risks of Investing in the Fund in "Chapter 4 – Risk Factors" on page 15 of the Prospectus**

The information on concentration risk is hereby deleted in its entirety and replaced with following:

There is a risk that the Fund's investments may be overly concentrated in gold ETFs and gold-related investments. As such, developments affecting gold prices may have a more adverse impact on the NAV of the Fund as compared to the scenario where the Fund is more diversified across various sectors and industries.