

# **THE FOURTH SUPPLEMENTAL INFORMATION MEMORANDUM For OPUS INSTITUTIONAL INCOME FUND**

Dated 11 November 2020

## **Managed by**

**OPUS ASSET MANAGEMENT SDN BHD** [199601042272 (414625-T)]  
A company incorporated in Malaysia under the Companies Act 1965

## **Trustee**

**DEUTSCHE TRUSTEES MALAYSIA BERHAD** [200701005591 (763590-H)]  
A company incorporated in Malaysia and registered as a trust company under the Trust Companies Act 1949

**Investors are advised to read and understand the contents of the information memorandum dated 1 July 2009, first supplemental information memorandum dated 18 September 2013, second supplemental information memorandum dated 5 May 2015, third supplemental information memorandum dated 1 December 2016 and this fourth supplemental information memorandum before subscribing to the wholesale fund. If in doubt, please consult a professional adviser.**

## **Responsibility Statement**

This third supplemental information memorandum has been seen and approved by the directors of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

## **Statements of Disclaimer**

The information memorandum has been lodged with the Securities Commission Malaysia, the subject of this third supplemental information memorandum, and the lodgement shall not be taken to indicate that the Securities Commission Malaysia recommends the investment.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of fund management company and takes no responsibility for the contents of the third supplemental information memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this third supplemental information memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the wholesale fund.

Unit prices and distributions payable, if any, may go down as well as up.

**THIS FOURTH SUPPLEMENTAL INFORMATION MEMORANDUM DATED 11 NOVEMBER 2020 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS INSTITUTIONAL INCOME FUND (“Opus IIF”) DATED 1 JULY 2009, THE FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 18 DECEMBER 2013, THE SECOND SUPPLEMENTAL INFORMATION MEMORANDUM DATED 5 MAY 2015 AND THE THIRD SUPPLEMENTAL INFORMATION MEMORANDUM DATED 1 DECEMBER 2016**

This fourth Supplemental Information Memorandum is made to address the following changes:-

- 1) The information on the “Transaction Details” referred to on page 2 under Key Data On the Fund in the First Supplemental Information Memorandum dated 18 December 2013 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Minimum Initial Investment</b>	RM250,000 or such other amount as may be determined by the Manager from time to time.	RM10,000,000 or such other amount as may be determined by the Manager from time to time.
<b>Minimum Additional Investment</b>	RM10,000 or such other amount as may be determined by the Manager from time to time.	A minimum of RM100,000 or such other amount as may be determined by the Manager from time to time.
<b>Minimum Redemption</b>	10,000 units or such other amount as may be determined by the Manager from time to time.	A minimum 100,000 units or such other amount as may be determined by the Manager from time to time.
<b>Minimum Holding</b>	250,000 units or such other amount as may be determined by the Manager from time to time.	5,000,000 units or such other amount as may be determined by the Manager from time to time.

- 2) The terminology of “Investors” referred to page 3 to page 4 in the Third Supplemental Information Memorandum dated 1 December 2016 means Sophisticated Investors. The category of investors and descriptions has been deleted entirely and revised as follows:

<b>High-Net-Worth Individual</b>	<ul style="list-style-type: none"> <li>An individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual’s primary residence.</li> <li>An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months.</li> <li>An individual who, jointly with his or her spouse, has a gross annual income of RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months.</li> </ul>
<b>High-Net-Worth Entity</b>	<ul style="list-style-type: none"> <li>A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts.</li> <li>A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies.</li> <li>A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies.</li> <li>A corporation that is a public company under the Companies Act 2016 which is approved by the Securities Commission Malaysia (SC) to be a trustee under the Capital Markets and Services Act 2007 (CMSA) and has assets under management exceeding RM10 million or its equivalent in foreign currencies.</li> <li>A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967.</li> <li>A statutory body established by an Act of Parliament or an enactment of any State.</li> </ul>
<b>Accredited Investor</b>	<ul style="list-style-type: none"> <li>An executive director or chief executive officer of a holder of a Capital Markets Services License.</li> <li>Central Bank of Malaysia established under the Central Bank of Malaysia Act</li> </ul>

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	<p>2009.</p> <ul style="list-style-type: none"> <li>• A holder of a Capital Markets Services Licence.</li> <li>• A unit trust scheme or a prescribed investment scheme.</li> <li>• A closed-end fund approved by the SC.</li> <li>• A licensed bank as defined in the Financial Services Act 2013 or a licensed Islamic bank as defined in the Islamic Financial Services Act 2013.</li> <li>• A Labuan bank as defined in the Labuan Financial Services and Securities Act 2010.</li> <li>• A licensed insurer as defined in the Financial Services Act 2013.</li> <li>• An insurance licensee as defined in the Labuan Financial Services and Securities Act 2010.</li> <li>• A takaful licensee as defined in the Labuan Islamic Financial Services and Securities Act 2010.</li> <li>• A licensed takaful operator as defined in the Islamic Financial Services Act 2013.</li> <li>• A private retirement scheme as defined in the CMSA.</li> </ul>
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3) The information on “Board of Directors” referred to page 2 and 3 in the Third Supplemental Information Memorandum dated 1 December 2016 has been inserted as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Board of Directors</b>	As per the Third Supplemental Information Memorandum dated 1 December 2016.	<p>Inserted addition director’s profile as follows:</p> <p><b>Dato’ Maznah Binti Abdul Jalil, Independent Non-Executive Director</b></p> <ul style="list-style-type: none"> <li>❑ Dato’ Maznah is presently a Senior Independent Non-Executive Director of InNature Berhad. She is also currently an Independent Non-Executive Director of Pavilion Real Estate Investment Trust, Non-Independent Non-Executive Director of Boustead Heavy Industries Corporation Berhad and Independent Non-Executive Director of Malayan Flour Mills Berhad. She is also a Non-Executive Board Member of Lembaga Tabung Angkatan Tentera (LTAT) and a director at various other private limited companies in Malaysia.</li> <li>❑ Dato’ Maznah joined Master Carriage (Malaysia) Sdn Bhd as Director of Corporate Affairs in 1992. Prior to that, she was with Amanah Merchant Bank Bhd, in Corporate Finance and Advisory for 13 years. In 1997 she was appointed as Vice President of DRB-HICOM Berhad Group of Companies. She was formerly Chairman of Uni.Asia General Insurance Berhad and Uni.Asia Life Assurance Berhad.</li> </ul>

		<ul style="list-style-type: none"> <li>□ She has also previously served on the Board of Edaran Otomobil Nasional Berhad, EON Capital Berhad, EON Bank Berhad, Gadek (Malaysia) Berhad, HICOM Holdings Berhad, Horsedale Development Berhad, Labuan Reinsurance (L) Ltd, Malaysian International Merchant Bankers Berhad, Felcra Berhad and several private limited companies under DRB-HICOM as well as on the board of UOB Bank Berhad. Thereafter, she joined Hong Leong Financial Group Berhad as Executive Vice President, Corporate Finance &amp; Principal Investment prior to her appointment as Executive Vice President, Investment Banking at Kenanga Investment Bank Berhad where she served until 2011. She was the Executive Director and Chief Financial Officer of Sona Petroleum Berhad. She served as a member of the Board of Universiti Teknologi Mara (UiTM) until 2016 after 20 years of service.</li> <li>□ Dato' Maznah graduated with a Bachelor and Master's degree in Business Administration majoring in Finance from Northern Illinois University and Central Michigan University, respectively.</li> </ul>
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4) The information on “Key Management Staff” referred to page 6 in the Third Supplemental Information Memorandum dated 1 December 2016 has been deleted as follows:

	Current information	Revised information
<b>Key Management Staff</b>	<p>Inserted addition key management staff's profile as follows:</p> <p><b>Tan Cheng Hoon, Head of Operations and Finance</b></p> <ul style="list-style-type: none"> <li>□ Ms Tan trained as an accountant with an international audit firm, Coopers &amp; Lybrand (now Known as Price WaterhouseCoopers) from 1986 to 1993. From 1993 to 1996, she joined Hwang-DBS Securities Sdn Bhd as Securities Manager before taking on the role of Head of Finance where she was involved in the successful listing exercise of Hwang-DBS Group on Bursa Malaysia. She then joined Gadek Asset Management (later renamed Phileo Asset Management) in 1996 as Head of Operations and was instrumental in setting up the equity and fixed income operations. She was also responsible for securing the regulatory approval for the set-up of Phileo Allied Unit Trust Management and the</li> </ul>	<p>Deleted.</p>

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	<p>launch of unit trust funds before she left in 2000. From 2000 to 2002, she held various senior management positions with companies involved in information technology, manufacturing and education. She was attached with PacificMas Berhad from 2002 to 2011 as the Head of Group Finance &amp; Investment as well as the Company Secretary.</p> <ul style="list-style-type: none"> <li>□ In 2011, she transferred to OCBC Bank (Malaysia) Berhad as Vice President to head capital planning and subsequently with Consumer Financial Services Division to manage finance &amp; planning for unsecured financing.</li> <li>□ Ms Tan is a member of Malaysian Institute of Certified Public Accountants (MICPA) and a fellow member of Association of Chartered Certified Accountants (ACCA).</li> </ul>	
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5) The information on “External Fund Accounting and Valuation Agent” referred to page 27 in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<p><b>External Fund Accounting and Valuation Agent</b></p>	<p>The Manager has appointed Deutsche Bank (Malaysia) Berhad to undertake the accounting and valuation function for the Fund.</p> <p>Under the terms of the Service Agreement, Deutsche Bank (Malaysia) Berhad would amongst others:-</p> <ul style="list-style-type: none"> <li>a) maintain proper accounts in relation to the investments of the Fund including keeping records of all transactions, dividends, interests and income received and distributed;</li> <li>b) submitting the Fund's accounts to be audited by the approved company auditor at the end of the Financial Year or whenever required;</li> <li>c) produce the Fund's balance sheet, profit and loss statement, transaction statements and reports of assets held by the Fund;</li> <li>d) provide the daily valuation and pricing of the Fund; and</li> <li>e) carry out the daily notification of Unit prices.</li> </ul> <p>Outsourcing the Fund's accounting and valuation function to an independent party provides added credibility to the accounting and valuation reports produced. In effect investors can be assured of the integrity of the Fund's accounting and valuation reports.</p>	<p>The Manager has appointed Deutsche Trustees Malaysia Berhad to undertake the accounting and valuation function for the Fund.</p> <p>Under the terms of the Service Agreement, Deutsche Trustees Malaysia Berhad would amongst others:-</p> <ul style="list-style-type: none"> <li>a) maintain proper accounts in relation to the investments of the Fund including keeping records of all transactions, dividends, interests and income received and distributed;</li> <li>b) submitting the Fund's accounts to be audited by the approved company auditor at the end of the Financial Year or whenever required;</li> <li>c) produce the Fund's balance sheet, profit and loss statement, transaction statements and reports of assets held by the Fund;</li> <li>d) provide the daily valuation and pricing of the Fund; and</li> <li>e) carry out the daily notification of Unit prices.</li> </ul> <p>Outsourcing the Fund's accounting and valuation function to an independent party provides added credibility to the accounting and valuation reports produced. In effect investors can be assured of the integrity of the Fund's accounting and valuation reports.</p>

# **THE THIRD SUPPLEMENTAL INFORMATION MEMORANDUM For OPUS INSTITUTIONAL INCOME FUND**

Dated 1 December 2016

## **Managed by**

**OPUS ASSET MANAGEMENT SDN BHD** (414625-T)  
A company incorporated in Malaysia under the Companies Act 1965

## **Trustee**

**DEUTSCHE TRUSTEES MALAYSIA BERHAD** (763590-H)  
A company incorporated in Malaysia and registered as a trust company under the Trust Companies Act 1949

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This Third Supplemental Information Memorandum is made to address the following changes:-

- 1) The information on %Definitions+referred to page 1 in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>“Guidelines”</b>	Guidelines on Wholesale Funds issued by the SC on 18 February 2009 as may be amended from time to time	Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia in 9 March 2015 as may be amended from time to time.

- 2) The information on %Corporate Directory+referred to page 4 to page 5 in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Auditor</b>	Horwath Level 16 Tower C, Megan Avenue II, No. 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur Telephone: + 60 3 2166 0000 Fax: + 60 3 2166 1000	Crowe Horwath (AF 1018) Level 16 Tower C, Megan Avenue II, No. 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur Telephone: + 60 3 2788 9999 Facsimile: + 60 3 2788 9998
<b>Tax Consultant</b>	Horwath KL Tax Sdn Bhd Tax Consultants C15-5 Level 15, Tower C Megan Avenue II 12 Jalan Yap Kwan Seng 50450 Kuala Lumpur Telephone: + 60 3 2166 9100 Facsimile: + 60 3 2166 3100	Crowe Horwath KL Tax Sdn Bhd (10709-X) C15-5 Level 15, Tower C Megan Avenue II 12 Jalan Yap Kwan Seng 50450 Kuala Lumpur Telephone: + 60 3 2788 9898 Facsimile: + 60 3 2788 9899

- 3) The information on %Valuation of the Fund+referred to page 11 to page 12 in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Valuation of the Fund</b>	<p>The NAV and the NAV per Unit shall be determined as at the Valuation Point.</p> <p>The basis of valuation of the investments of the Fund is generally valued in accordance with their respective asset classes.</p> <p>In respect of investments of the Fund in listed securities which are quoted on a stock exchange, the valuation will be based on the last transacted market price of the securities, namely the price at the end of a particular Valuation Day or such other time as may be specified by the SC. For suspended securities, it is at the Manager’s sole discretion to value the securities at a price which it believes to be fair and to be agreed by the Auditor of the Fund and approved by the Trustee.</p> <p>Investment in unquoted securities (other than bond and fixed income securities) will be valued based on methods deemed to be fair and reasonable that are</p>	<p>The Net Asset Value and the Net Asset Value per Unit will be determined as at the Valuation Point on every Business Day.</p> <p>The bases of valuation of the investments of the Fund are generally valued in accordance with their respective asset class.</p> <p>In respect of investments of the Fund in listed securities which are quoted on a stock exchange, the valuation will be based on the last transacted market price of the securities, namely the price at the end of a particular Business Day. For suspended counters, it is at the Manager’s sole discretion to value the securities at a price which it believes to be fair and to be agreed by the Auditor of the Fund and approved by the Trustee.</p> <p>Investments in unquoted securities (other than bonds and fixed income securities) will be valued based on methods deemed to be fair and reasonable that are</p>

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	<p>acceptable to the Manager, verified by the Auditor and approved by the Trustee.</p> <p>Investments in unlisted fixed income securities will be valued in the following order of priority:</p> <p>(i) at least weekly by reference to the average indicative yield quoted by at least three (3) independent financial institutions selected by the Manager; or</p> <p>(ii) the fair value as determined in good faith by the Manager, on methods or basis to be decided by the Manager at its sole discretion (subject to approval by Auditor of the Fund and the Trustee).</p> <p>Investments in fixed income securities with less than 1 year to maturity are valued based on accretion method using yield or discount rate at cost.</p>	<p>acceptable to the Manager, verified by the Auditor and approved by the Trustee.</p> <p>Investments in fixed income securities which are not listed on any recognised stock exchange, will be valued as follows:</p> <p><u>Unlisted Bonds Denominated in ringgit Malaysia</u> Price quoted by a bond pricing agency (BPA) registered by the Securities Commission Malaysia.</p> <p>Where the Manager is of the view that the price quoted by BPA for a specific bond differs from the %market price+ by more than 20 basis points, the Manager may use the %market price+, provided that the Manager:</p> <p>(a) records its basis for using a non-BPA price;</p> <p>(b) obtain necessary internal approvals to use the non-BPA price; and</p> <p>(c) keeps an audit trail of all decisions and basis for adopting the %market yield+</p> <p><u>Other Unlisted Bonds</u> Fair value by reference to the average indicative yield quoted by three independent and reputable institutions.</p> <p>Fair value as determined in good faith by the Manager, on methods or bases which have been verified by the Auditor of the Fund and approved by the Trustee, and adequately disclosed in the Information Memorandum of the Fund.</p> <p><u>Money Market Instruments</u> Investments in money market instruments issued with less than 1 year to maturity are valued based on accretion method using yield or discount rate at cost.</p>
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4) The information on %Board of Directors+ referred to page 25 to page 26 in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Board of Directors</b>	As per information memorandum dated 1 July 2009.	<p>Inserted addition director's profile as follows:</p> <p><b>Mohamed Ross Mohd Din, Independent Director</b></p> <p><input type="checkbox"/> En. Ross is currently an Independent Non-Executive Director of CIMB Islamic Bank Berhad/CIMB Group Holdings Berhad and Kumpulan Perangsang Selangor Berhad.</p> <p><input type="checkbox"/> En. Ross joined HSBC Bank Malaysia Berhad in 1973 and served in various</p>

		<p>capacities ranging from Branch Management to Corporate and Retail Banking. He was also Area Manager for Klang Valley and Southern regions. He served as Head of Treasury &amp; Foreign Exchange and was also Head of Group Audit Malaysia between 1987 and 1996. During this period, he also worked for a short spell in Hong Kong, London and New York in the areas of Foreign Exchange &amp; Treasury and Audit.</p> <ul style="list-style-type: none"> <li>□ Prior to his retirement from HSBC Bank Malaysia Berhad on 31 December 2007, he held the post of Managing Director (since 2003) of HSBC Amanah (Islamic subsidiary of HSBC Bank Malaysia) and was responsible for the Islamic retail and corporate business emanating from the branch network. On retirement, he was appointed as Senior Advisor and Executive Director in HSBC Amanah Takaful (Malaysia) Sendirian Berhad from 1 January 2008 to 31 December 2008.</li> <li>□ En. Ross completed his Banking Diploma (Part 1) from The Institute of Bankers, United Kingdom in 1973.</li> </ul>
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- 5) The information on ~~the Trustee~~ referred to page 28 to page 29 in the Information Memorandum dated 1 July 2009 has been deleted entirely and revised as follows:

<p><b>About the Trustee</b></p>	<p>Deutsche Trustees Malaysia Berhad (<del>DTMB</del>) (Company No. 763590-H) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.</p> <p>DTMB is a member of Deutsche Bank Group (<del>Deutsche Bank</del>), a global investment bank with a substantial private client franchise. With more than 100,000 employees in more than 70 countries, Deutsche Bank offers financial services throughout the world.</p>
<p><b>Duties and Responsibilities of the Trustee</b></p>	<p>DTMB’s main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA and all relevant laws.</p>

- 6) The terminology of ~~investors~~ referred to page 1 to page 2 in the First Supplemental Information Memorandum dated 18 September 2013 means Sophisticated Investors. The category of investors and descriptions has been deleted entirely and revised as follows:

<p><b>High-Net-Worth Individual</b></p>	<ul style="list-style-type: none"> <li>• An individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual’s primary residence</li> <li>• An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months</li> <li>• An individual who, jointly with his or her spouse, has a gross annual income of</li> </ul>
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	RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months
<b>High-Net-Worth Entity</b>	<ul style="list-style-type: none"> <li>• A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts</li> <li>• A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies</li> <li>• A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies</li> <li>• A corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the CMSA and has assets under management exceeding RM10 million or its equivalent in foreign currencies</li> <li>• A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967</li> <li>• A statutory body established by an Act of Parliament or an enactment of any State</li> </ul>
<b>Accredited Investor</b>	<ul style="list-style-type: none"> <li>• Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009</li> <li>• A holder of a Capital Markets Services Licence</li> <li>• An executive director or chief executive officer of a holder of a Capital Markets Services Licence</li> <li>• A unit trust scheme or a prescribed investment scheme</li> <li>• A closed-end fund approved by the SC</li> <li>• A licensed institution as defined in the Banking and Financial Institutions Act 1989 or an Islamic bank as defined in the Islamic Banking Act 1983</li> <li>• A Labuan bank as defined under the Labuan Financial Services and Securities Act 2010</li> <li>• An Islamic bank as defined under the Labuan Islamic Financial Services and Securities Act 2010</li> <li>• An insurance company registered under the Insurance Act 1996</li> <li>• An insurance licensee licensed under the Labuan Financial Services and Securities Act 2010</li> <li>• A takaful licensee licensed under the Labuan Islamic Financial Services and Securities Act 2010</li> <li>• A takaful operator registered under the Takaful Act 1984</li> <li>• A private retirement scheme as defined in the CMSA</li> </ul>

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- 7) The information on ~~Other Information~~ referred to page 7 in the First Supplemental Information Memorandum dated 18 December 2013 has been deleted and revised as follows:

<p><b>For internal dispute resolution</b></p>	<p>For internal dispute resolution, you may contact the Compliance Officer:</p> <p>via phone : 03-2288 8882</p> <p>via fax : 03-2288 8889</p> <p>via email : enquiry@opusasset.com</p> <p>via letter : Opus Asset Management Sdn Bhd B-19-2, Northpoint Offices Mid Valley City No. 1, Medan Syed Putra Utara 59200 Kuala Lumpur, Malaysia</p>
<p><b>Securities Industries Dispute Resolution Corporation (SIDREC)</b></p>	<p>If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):</p> <p>via phone : 03-2282 2280</p> <p>via fax : 03-2282 3855</p> <p>via email : info@sidrec.com.my</p> <p>via letter : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</p>
<p><b>Securities Commission Malaysia</b></p>	<p>You can also direct your complaint to Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission’s Investor Affairs &amp; Complaints Department:</p> <p>via phone to Aduan Hotline : 03-62048999</p> <p>via fax : 03-62048991</p> <p>via email : aduan@seccom.com.my</p> <p>via online complaint form available at : www.sc.com.my</p> <p>via letter : Investor Affairs &amp; Complaints Department Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>
<p><b>Federation of Investment Managers Malaysia (FIMM)’s Complaints Bureau</b></p>	<p>via phone to Aduan Hotline : 03-20923800</p> <p>via fax : 03-20932700</p> <p>via email : complaints@fimm.com.my</p> <p>via online complaint form available at : www.fimm.com.my</p> <p>via letter : Legal, Secretariat &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6<sup>th</sup> Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>

- 8) The information on %Key Management Staff+ referred to page 3 in the Second Supplemental Information Memorandum dated 5 May 2015 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Key Management Staff</b>	As per Second Supplemental Information Memorandum dated 5 May 2015.	<p>Inserted addition key management staffs profile as follows:</p> <p><b>Tan Cheng Hoon, Head of Operations and Finance</b></p> <p>Ms Tan trained as an accountant with an international audit firm, Coopers &amp; Lybrand (now known as Price WaterhouseCoopers) from 1986 to 1993. From 1993 to 1996, she joined Hwang-DBS Securities Sdn Bhd as Securities Manager before taking on the role of Head of Finance where she was involved in the successful listing exercise of Hwang-DBS Group on Bursa Malaysia. She then joined Gadek Asset Management (later renamed Phileo Asset Management) in 1996 as Head of Operations and was instrumental in setting up the equity and fixed income operations. She was also responsible for securing the regulatory approval for the set-up of Phileo Allied Unit Trust Management and the launch of unit trust funds before she left in 2000. From 2000 to 2002, she held various senior management positions with companies involved in information technology, manufacturing and education. She was attached with PacificMas Berhad from 2002 to 2011 as the Head of Group Finance &amp; Investment as well as the Company Secretary.</p> <p>In 2011, she transferred to OCBC Bank (Malaysia) Berhad as Vice President to head capital planning and subsequently with Consumer Financial Services Division to manage finance &amp; planning for unsecured financing.</p> <p>Ms Tan is a member of Malaysian Institute of Certified Public Accountants (MICPA) and a fellow member of Association of Chartered Certified Accountants (ACCA).</p>

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# **THE SECOND SUPPLEMENTAL INFORMATION MEMORANDUM For OPUS INSTITUTIONAL INCOME FUND**

Dated 5 May 2015

## **Managed by**

**OPUS ASSET MANAGEMENT SDN BHD** (414625-T)  
A company incorporated in Malaysia under the Companies Act 1965

## **Trustee**

**DEUTSCHE TRUSTEES MALAYSIA BERHAD** (763590-H)  
A company incorporated in Malaysia and registered as a trust company under the Trust Companies Act 1949

**Investors are advised to read and understand the contents of the information memorandum dated 1 July 2009, first supplemental information memorandum dated 18 September 2013 and this second supplemental information memorandum before subscribing to the wholesale fund. If in doubt, please consult a professional adviser.**

## **Responsibility Statement**

This second supplemental information memorandum has been seen and approved by the directors of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

## **Statements of Disclaimer**

The Securities Commission Malaysia has authorized the wholesale fund, the subject of this second supplemental information memorandum, and the authorization shall not be taken to indicate that the Securities Commission Malaysia recommends the investment.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of fund management company and takes no responsibility for the contents of the second supplemental information memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this second supplemental information memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the wholesale fund.

Unit prices and distributions payable, if any, may go down as well as up.



**THIS SECOND SUPPLEMENTAL INFORMATION MEMORANDUM DATED 5 MAY 2015 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS INSTITUTIONAL INCOME FUND (“Opus IIF”) DATED 1 JULY 2009 AND FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 18 SEPTEMBER 2013.**

This Second Supplemental Information Memorandum is made to address the following changes:-

- 1) The information on the “About The Fund” referred to on page 6 under Key Data On the Fund in the Information Memorandum dated 1 July 2009 has been deleted as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Approved Fund Size</b>	200 million units	Deleted

- 2) The information on the “Implementation of Goods and Services Tax Act” under Fees, Charges and Prices referred to page 15 and 16 in the Information Memorandum dated 1 July 2009 has been added as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Implementation of Goods and Services Tax Act</b>	Nil	Upon the coming into force of the Goods and Services Tax Act and/or other relevant statutory law in relation to goods and services and/or consumption tax (“GST”), any sum set out in this Information Memorandum or otherwise payable by any party being the Unit Holders and/or the Fund (as the case may be) to the other party under this Information Memorandum, shall be deemed exclusive of GST and such GST shall be paid by such party upon demand to the other in addition to the payments payable by the paying party pursuant to this Information Memorandum. This is subject to changes upon implementation.

- 3) The entire information on Ken Tan Kiat Hwa, Head of Operations under “Key Management Staff” referred to page 27 in the Information Memorandum dated 1 July 2009 has been deleted as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Key Management Staff</b>	<p><b>Ken Tan Kiat Hwa, Head of Operations</b></p> <p>Mr Tan is a Certified Practicing Accountant of CPA Australia and a member of Malaysian Institute of Accountant. His career started off as an auditor with Arthur Andersen in Singapore from 1990 to 1993. He returned to Malaysia to join a consultancy firm, as a Consultant specializing in privatization, financial, tax and franchise consultancy over the next three years and later he served as Financial Controller and Head of Finance Departments in various companies. He has extensive experience in finance and accounting, administration, human resources and operations functions.</p> <p>Mr Tan graduated with a Bachelor Degree of Commerce from the University of Melbourne, Australia. He also holds a Master of Business Administration Degree from the University of Strathclyde, United Kingdom.</p>	Deleted

- 4) The information on the “Key Management Staff” referred to page 26 and 27 in the Information Memorandum dated 1 July 2009 has been added as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Key Management Staff</b>	Nil	<p><b>Teoh Seh Ling, Compliance Officer</b>                      Prior to joining Opus Asset Management Sdn Bhd, she was the Head of Organisation &amp; Methods of PM Securities Sdn Bhd.                      She was also briefly the Acting Secretary of several Board Committees and the main project coordinator for investment bank application. Ms. Teoh has more than 15 years experience in corporate loan, corporate listing, business support and policies documentation in commercial bank, manufacturing and stock broking companies.                      Ms. Teoh holds a Bachelor of Management from University of South Australia, Australia.</p>

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**THE FIRST SUPPLEMENTAL  
INFORMATION MEMORANDUM  
For  
OPUS INSTITUTIONAL INCOME FUND**

Dated 18 September 2013

**Managed by**

**OPUS ASSET MANAGEMENT SDN BHD** (414625-T)  
A company incorporated in Malaysia under the Companies Act 1965

**Trustee**

**DEUTSCHE TRUSTEES MALAYSIA BERHAD** (763590-H)  
A company incorporated in Malaysia and registered as a trust company under the Trust Companies Act 1949

**Investors are advised to read and understand the contents of the information memorandum dated 1 July 2009 and this first supplemental information memorandum before subscribing to the wholesale fund. If in doubt, please consult a professional adviser.**

## **Responsibility Statement**

This first supplemental information memorandum has been seen and approved by the directors of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

## **Statements of Disclaimer**

The Securities Commission Malaysia has authorized the wholesale fund, the subject of this first supplemental information memorandum, and the authorization shall not be taken to indicate that the Securities Commission Malaysia recommends the investment.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of fund management company and takes no responsibility for the contents of the first supplemental information memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this first supplemental information memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the wholesale fund.

Unit prices and distributions payable, if any, may go down as well as up.

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 18 SEPTEMBER 2013 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS INSTITUTIONAL INCOME FUND (“Opus IIF”) DATED 1 JULY 2009.**

This First Supplemental Information Memorandum is made to address the following changes:-

- 1) The information on “Investors” and “Valuation Day” referred to on page 1 and page 3 under Definitions in the Information Memorandum dated 1 July 2009 has been amended as follows:

Current information		Revised information	
		Category of Investors	Descriptions
“Investors”	<ul style="list-style-type: none"> <li>a) an individual whose total net personal assets exceed RM3 million or its equivalent in foreign currencies;</li> <li>b) a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts;</li> <li>c) a unit trust scheme or prescribed investment scheme;</li> <li>d) a company registered as a trust company under the Trust Companies Act 1949 which has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;</li> <li>e) a corporation that is a public company under the Companies Act 1965 or under the laws of any other country, which has been allowed by the SC to be the trustee for the purposes of CMSA and has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;</li> <li>f) a pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967;</li> <li>g) a holder of a Capital Markets Services Licence carrying on the business of dealing in securities;</li> <li>h) any other fund manager;</li> <li>i) a person who acquires securities pursuant to an offer, as principal, if the aggregate consideration for the acquisition is not less than RM250,000 or its equivalent in foreign currencies;</li> </ul>	High Net-Worth Individual	<ul style="list-style-type: none"> <li>a) An individual whose total net personal assets, or total net joint assets with his or her spouse, exceed three million ringgit or its equivalent in foreign currencies, excluding the value of the individual’s primary residence.</li> <li>b) An individual who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies per annum in the preceding twelve months.</li> <li>c) An individual who, jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months.</li> </ul>
		High Net-Worth Entity	<ul style="list-style-type: none"> <li>a) A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts.</li> <li>b) A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies.</li> <li>c) A company that is registered as a trust company under the Trust Companies Act 1949 [Act 100] which has assets under management exceeding RM10 million or its equivalent in foreign currencies.</li> <li>d) A corporation that is a public company under the Companies Act 1965 [Act 125] which is approved by the SC to be a trustee under the Act and has assets under management exceeding RM10 million or its equivalent in foreign currencies.</li> <li>e) A pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967 [Act 53].</li> <li>f) A statutory body established by an Act of Parliament or an enactment of any State.</li> </ul>
		Accredited Investors	<ul style="list-style-type: none"> <li>a) A holder of Capital Markets Services Licence.</li> <li>b) A unit trust scheme or a prescribed investment scheme.</li> </ul>

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 18 SEPTEMBER 2013 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS INSTITUTIONAL INCOME FUND (“Opus IIF”) DATED 1 JULY 2009.**

	<p>j) a licensed institution;</p> <p>k) an Islamic bank;</p> <p>l) an insurance company licensed under the Insurance Act 1996; or</p> <p>m) any other person or entity allowed by the relevant authority to invest in a Wholesale Funds.</p>		<p>c) A closed-end fund.</p> <p>d) A licensed institution.</p> <p>e) An Islamic bank.</p> <p>f) A bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [Act 704].</p> <p>g) An Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [Act 705].</p> <p>h) An insurance company licensed under the Insurance Act 1996 [Act 553].</p> <p>i) A takaful operator registered under the Takaful Act 1984 [Act 312].</p> <p>j) A private retirement scheme.</p>
<b>“Valuation Day”</b>	<p>means:</p> <p>(i) the last day of the month; and</p> <p>(ii) every Friday of each week. If a public holiday falls on a Friday, the Valuation Day shall be the next succeeding Business Day</p>		<p>means the end of every Business Day or such other time as determined by the Manager from time to time</p>

- 2) The information on the “Transaction Details” referred to on page 8 under Key Data On the Fund in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Minimum Initial Investment</b>	RM10,000,000 or such other amount as may be determined by the Manager from time to time.	RM250,000 or such other amount as may be determined by the Manager from time to time.
<b>Minimum Additional Investment</b>	A minimum of RM500,000 and multiples of RM100,000 or such other amount as may be determined by the Manager from time to time.	RM10,000 or such other amount as may be determined by the Manager from time to time.
<b>Conditions for Subscription</b>	Application for subscription can be made on any Business Day by sending the prescribed subscription application form to the Manager. The processing of applications for the subscription of Units shall be made on every Friday of the week before 4:00 p.m. (‘Subscription Processing Date’). A subscription request received after 4:00 p.m. on Friday will only be processed at the next subscription cycle i.e. the Friday of the following week.	Application for subscription can be made on any Business Day by sending the prescribed subscription application form to the Manager. The processing of applications for the subscription of Units with the remittance cleared and upon received of completed documents shall be made before 4:00 p.m. on every Business Day. Units will then be effected at the NAV per Unit of the Fund calculated at the end of the Business Day. A subscription request received after 4:00 p.m. will only be processed on the next Business Day.

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 18 SEPTEMBER 2013 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS INSTITUTIONAL INCOME FUND (“Opus IIF”) DATED 1 JULY 2009.**

	<b>Current information</b>	<b>Revised information</b>
<b>Conditions for Redemption</b>	Application for redemption can be made on any Business Day by sending the prescribed Redemption Form to the Manager. The processing of applications for redemption of Units shall be made on every Friday of the week before 4:00 p.m. (“Redemption Processing Date”). A redemption request received after 4:00 p.m. on Friday will only be processed at the next redemption cycle i.e. the Friday of the following week.	Application for redemption of Units can be made on any Business Day by submitting a completed Redemption Form to the Manager. The processing of applications for redemption of Units shall be made before 4:00 p.m. on every Business Day (“Redemption Processing Date”). Units will be redeemed and effected at the NAV per Unit of the Fund calculated on the fifth (5 <sup>th</sup> ) Business Day from the Redemption Processing Date (inclusive).  For any Redemption Form received after 4:00 p.m., the Redemption Processing Date will be the next Business Day.
<b>Minimum Redemption</b>	A minimum RM100,000 and multiples of RM 100,000 or such other amount as may be determined by the Manager from time to time.	10,000 units or such other amount as may be determined by the Manager from time to time.
<b>Frequency of Processing Redemption</b>	Every Friday before 4:00 p.m. (subject to conditions for Redemption outlined above and Special Redemption Mechanism outlined in Section 7.2)	Every Business Day before 4:00 p.m. (subject to conditions for Redemption outlined above and Special Redemption Mechanism outlined in Section 7.2)
<b>Minimum Holding</b>	5,000,000 units or such other amount as may be determined by the Manager from time to time.	250,000 units or such other amount as may be determined by the Manager from time to time.

- 3) The information on the “How to Begin Investing in The Fund” referred to on page 18 under the Transaction Details in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>How To Begin Investing In The Fund</b>	Applications for Units can be made by submitting a completed Application Form, with the required documents and payment, at the office of the Manager at the following address: -  Opus Asset Management Sdn Bhd (Company No: 414625-T) Business Address:- B-19-2, Northpoint Offices, Mid Valley City, No.1, Medan Syed PutraUtara, 59200 Kuala Lumpur Telephone: + 60 3 2288 8882 Facsimile: + 60 3 2288 8889  THE COMPLETED APPLICATION FORM MUST BE SUBMITTED TOGETHER EITHER WITH A CHEQUE MADE PAYABLE TO “Opus Asset Management Sdn Bhd Trust Acc Client Opus IIF” OR WITH A RECEIPT FROM YOUR TELEGRAPHIC TRANSFER TRANSACTION.	Applications for Units can be made by submitting a completed Application Form, with the required documents and payment, at the office of the Manager at the following address: -  Opus Asset Management Sdn Bhd (Company No: 414625-T) Business Address:- B-19-2, Northpoint Offices, Mid Valley City, No.1, Medan Syed PutraUtara, 59200 Kuala Lumpur Telephone: + 60 3 2288 8882 Facsimile: + 60 3 2288 8889  THE COMPLETED APPLICATION FORM MUST BE SUBMITTED TOGETHER EITHER WITH A CHEQUE MADE PAYABLE TO “Opus Asset Management Sdn Bhd Trust Acc Client Opus IIF” OR WITH A RECEIPT FROM YOUR TELEGRAPHIC TRANSFER TRANSACTION.

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	<b>Current information</b>	<b>Revised information</b>
<b>How To Begin Investing In The Fund (cont'd)</b>	<p>Applications will only be accepted from investors who fall within the category of “Qualified Investors” under the Guidelines.</p> <p>Investors who wish to subscribe or apply for Units must make a minimum initial investment of RM10,000,000. Any applications for additional Units by existing Unitholders must be for a minimum investment of RM500,000 and multiples of RM100,000. The Manager has the rights to accept investment amount which are lower than the minimum initial investment at its absolute discretion.</p> <p>The application for subscription can be made on any Business Day by sending the prescribed subscription application form to the Manager. The processing of applications for subscription of Units shall be made on the Subscription Processing Date i.e. before 4:00 p.m. on every Friday. A subscription request received after 4:00 p.m. on Friday will only be processed at the next subscription cycle i.e. the Friday of the following week. If a public holiday falls on Friday, the Subscription Processing Date shall then be the next succeeding Business Day.</p> <p>No certificates will be issued for Units. A confirmation note detailing your investment amount and the number of Units allocated to you in the Fund will be sent to you within ten (10) Business Days from the date of issue of such Units.</p> <p>Application moneys will be held in a separate bank account on behalf of the applicants until the application is accepted and the money is transferred into the investment account. Any interest earned on any application money will be transferred to the Fund. No interest will be paid to applicants on application money received.</p> <p>The Manager reserves the right not to accept any application either wholly or in part. If your application is not accepted, the application money will be refunded, but without any interest accruing.</p>	<p>Applications will only be accepted from investors who fall within the category of “Qualified Investors” under the Guidelines.</p> <p>Investors who wish to subscribe or apply for Units must make a minimum initial investment of RM250,000. Any applications for additional Units by existing Unitholders must be for a minimum investment of RM10,000. The Manager has the rights to accept investment amount which are lower than the minimum initial investment at its absolute discretion.</p> <p>The application for subscription can be made on any Business Day by sending the prescribed subscription application form to the Manager. The processing of applications for the subscription of Units with the remittance cleared and upon received of completed documents shall be made before 4:00 p.m. on every Business Day. Units will then be effected at the NAV per Unit of the Fund calculated at the end of the Business Day. A subscription request received after 4:00 p.m. will only be processed on the next Business Day.</p> <p>No certificates will be issued for Units. A confirmation note detailing your investment amount and the number of Units allocated to you in the Fund will be sent to you within ten (10) Business Days from the date of issuance of such Units.</p> <p>Subject to the acceptance of application, application moneys (with remittance cleared) received during and after Initial Offer Period will be held in a separate bank account on behalf of the applicants. On the next Business Day, the money is transferred into Fund’s trust account. Any interest earned on any application money will be transferred to the Fund. No interest will be paid to applicants on application money received.</p> <p>The Manager reserves the right not to accept any application either wholly or in part. If your application is not accepted, the application money will be refunded, but without any interest accruing.</p>

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**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 18 SEPTEMBER 2013 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS INSTITUTIONAL INCOME FUND (“Opus IIF”) DATED 1 JULY 2009.**

	<b>Current information</b>	<b>Revised information</b>
<b>How To Begin Investing In The Fund (cont'd)</b>	<p>For example:</p> <p>Investor submitted Application for Subscription: 2 June 2009 (Tuesday)</p> <p>Subscription Processing Date: 5 June 2009 (Friday)</p>	<p><u>For example1:</u></p> <p>Investor submitted Application Form (before 4.00 p.m.): 3 October 2013 (Thursday)</p> <p>NAV per Unit of the Fund effected: 3 October 2013 (Thursday)</p> <p><u>For example2:</u></p> <p>Investor submitted Application Form (after 4.00 p.m.): 3 October 2013 (Thursday)</p> <p>NAV per Unit of the Fund effected: 4 October 2013 (Friday)</p>

- 4) The information on the “How to Redeem” referred to on page 19 under the Transaction Details in the Information Memorandum dated 1 July 2009 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>How To Redeem</b>	<p>The application for redemption can be made on any Business Day by sending the prescribed redemption application form to the Manager. The processing of applications for redemption of Units shall be made on the Redemption Processing Date. A redemption request received after 4:00 p.m. on Friday will only be processed at the next redemption cycle i.e the Friday of the following week. If a public holiday falls on Friday, the Redemption Processing Date shall then be the next succeeding Business Day.</p> <p>The redemption will be effected based on the NAV per Unit on the Friday, falling two weeks from the Redemption Processing Date (“Effective Redemption Date”) as illustrated hereinbelow. If the Effective Redemption Date falls on a public holiday, then the Effective Redemption Date shall be the next succeeding Business Day.</p> <p>Payment for the redemption will be made not later than fourteen (14) Business Days from the Effective Redemption Date (“Payment Date”).</p>	<p>The application for redemption of Units can be made on any Business Day by submitting a completed Redemption Form to the Manager. The processing of applications for redemption of Units shall be made before 4:00 p.m. on every Business Day (“Redemption Processing Date”). Units will be redeemed and effected at the NAV per Unit of the Fund calculated on the fifth (5<sup>th</sup>) Business Day from the Redemption Processing Date (inclusive).</p> <p>For any Redemption Form received after 4:00 p.m., the Redemption Processing Date will be the next Business Day.</p> <p>The payment for redemption will be made within six (6) Business Days from the date where the NAV per Unit of the Fund is effected (inclusive).</p>

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	<b>Current information</b>	<b>Revised information</b>
<b>How To Redeem (cont'd)</b>	<p>For example: Scenario 1:</p> <p>Investor submitted Application for Redemption: 8 July 2009 (Wednesday)</p> <p>Redemption Processing Date: 10 July 2009 (Friday)</p> <p>Effective Redemption Date: 24 July 2009 (Friday)</p> <p>Payment Date not later than: 13 August 2009 (Thursday)</p> <p>Scenario 2:</p> <p>Assuming that the Redemption Processing Date falls on 10 July 2009 which is a public holiday then the following would apply:</p> <p>Investor submitted Application for Redemption: 8 July 2009 (Wednesday)</p> <p>Redemption Processing Date : 13 July 2009 (Monday)</p> <p>Effective Redemption Date : 24 July 2009 (Friday)</p> <p>Payment Date not later than: 13 August 2009 (Thursday)</p> <p>There is no limit on the frequency of redemptions that may be made by any investor, except that each redemption request must be for a minimum of RM100,000 and in multiples of RM100,000. A Unitholder cannot revoke a redemption request duly received and accepted by the Manager without the prior approval of the Manager.</p> <p>Redemption Forms are available upon request from the Manager at the address of the Manager as set out in this Information Memorandum.</p> <p>In the event a redemption of Units by a Unitholder would result in that Unitholder holding less than 5,000,000 units, the redemption request will be deemed to be in respect of all the Units held by the Unitholder. However, the Manager reserves the right to waive this requirement in respect of the Fund, either generally (for all Unitholders) or specifically (for any particular Unitholder) at its absolute discretion.</p>	<p><u>For example 1:</u></p> <p>Investor submitted Redemption Form (before 4:00 p.m.): 16 October 2013 (Wednesday)</p> <p>Redemption Processing Date: 16 October 2013 (Wednesday)</p> <p>NAV per Unit of the Fund effected: 22 October 2013 (Tuesday)</p> <p>Redemption payment date not later than: 29 October 2013 (Tuesday)</p> <p><u>For example 2:</u></p> <p>Investor submitted Redemption Form (after 4:00 p.m.): 16 October 2013 (Wednesday)</p> <p>Redemption Processing Date: 17 October 2013 (Thursday)</p> <p>NAV per Unit of the Fund effected: 23 October 2013 (Wednesday)</p> <p>Redemption payment date not later than: 30 October 2013 (Wednesday)</p> <p>There is no limit on the frequency of redemptions that may be made by any investor, except that each redemption request must be for a minimum of 10,000 units. A Unitholder cannot revoke a redemption request duly received and accepted by the Manager without the prior approval of the Manager.</p> <p>Redemption Forms are available upon request from the Manager at the address of the Manager as set out in this First Supplemental Information Memorandum.</p> <p>In the event a redemption of Units by a Unitholder would result in that Unitholder holding less than 250,000 units, the redemption request will be deemed to be in respect of all the Units held by the Unitholder. However, the Manager reserves the right to waive this requirement in respect of the Fund, either generally (for all Unitholders) or specifically (for any particular Unitholder) at its absolute discretion.</p>

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- 5) This information is to be inserted under “Other Information” on page 21 in the Information Memorandum dated 1 July 2009 as follows:

<p><b>For internal dispute resolution</b></p>	<p>For internal dispute resolution, you may contact the Compliance Officer:</p> <p>via phone : 03-2288 8882 ext. 65  via fax : 03-2288 8889  via email : enquiry@opusasset.com  via letter : Opus Asset Management Sdn Bhd  B-19-2, Northpoint Offices  Mid Valley City  No. 1, Medan Syed Putra Utara  59200 Kuala Lumpur, Malaysia</p>
<p><b>Securities Industries Dispute Resolution Corporation (SIDREC)</b></p>	<p>If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):</p> <p>via phone : 03-2282 2280  via fax : 03-2282 3855  via email : info@sidrec.com.my  via letter : Securities Industry Dispute Resolution Center (SIDREC)  Unit A-9-1, Level 9, Tower A  Menara UOA Bangsar  No.5, Jalan Bangsar Utama 1  59000 Kuala Lumpur</p>
<p><b>Securities Commission Malaysia</b></p>	<p>You can also direct your complaint to Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission’s Investor Affairs &amp; Complaints Department:</p> <p>via phone to Aduan Hotline : 03-62048999  via fax : 03-62048991  via email : aduan@seccom.com.my  via online complaint form : www.sc.com.my  available at  via letter : Investor Affairs &amp; Complaints Department  Securities Commission Malaysia  No 3 Persiaran Bukit Kiara  Bukit Kiara  50490 Kuala Lumpur</p>

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