

# **FIRST SUPPLEMENTAL INFORMATION MEMORANDUM**

This First Supplemental Information Memorandum is dated 12 December 2025.

## **OPUS LIFE SETTLEMENT FUND 1**

(constituted on 7 November 2025)

**Manager** : Opus Asset Management Sdn Bhd  
(Registration No.: 199601042272 (414625-T))

**Trustee** : CIMB Commerce Trustee Berhad  
(Registration No.: 199401027349 (313031-A))

**Investors are advised to read and understand the contents of the information memorandum dated 18 November 2025 and this first supplemental information memorandum before subscribing to the wholesale fund. If in doubt, please consult a professional adviser.**

## Responsibility Statement

This first supplemental information memorandum has been seen and approved by the directors of Opus Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement in this first supplemental information memorandum misleading.

## Statements of Disclaimer

A copy of this first supplemental information memorandum has been lodged with the Securities Commission Malaysia ("SC").

**The SC has not authorised or recognised the Opus Life Settlement Fund 1 and a copy of the information memorandum dated 18 November 2025 and this first supplemental information memorandum (collectively, "Information Memorandums") have not been registered with the SC. The lodgement of the Information Memorandums should not be taken to indicate that the SC recommends the Opus Life Settlement Fund 1 or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Information Memorandums.**

**The SC is not liable for any non-disclosure on the part of Opus Asset Management Sdn Bhd, the management company responsible for the Opus Life Settlement Fund 1 and takes no responsibility for the contents in the Information Memorandums. The SC makes no representation on the accuracy or completeness of the Information Memorandums, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.**

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.**

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the wholesale fund.

Unit prices and distributions payable, if any, may go down as well as up.

## Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this first supplemental information memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this first supplemental information memorandum or the conduct of any other person in relation to the Opus Life Settlement Fund 1.

This first supplemental information memorandum is not intended to and will not be issued and distributed in any country or jurisdiction other than Malaysia ("Foreign Jurisdiction"). Consequently, no representation has been and will be made as to its compliance with the laws of any Foreign Jurisdiction.

**INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.**

This First Supplemental Information Memorandum is made to address the following changes:-

- 1) The information on the “Switching of Units” under Transaction Details referred to page 10 and 11 of the Information Memorandum dated 18 November 2025 has been amended as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Switching of Units</b>	<p>Switching into other funds are not allowed.</p> <p>However, Unit Holders are allowed to switch between Classes of the Fund that are denominated in the same currency.</p> <p>You must complete the switching form and submit it to us on or before 4.00 p.m. on a Valuation Day. If we receive the switching form after 4.00 p.m., we will process the switching request on the following Valuation Day. The minimum amount for switching is 10,000 Units or such other number of Units as may be determined by us from time to time.</p> <p>We reserve the right to reject any switching requests that are deemed to be contrary to the best interest of the Fund and/or existing Unit Holders.</p>	<p>Switching into other funds are not allowed.</p> <p>However, Unit Holders are only allowed to switch between Classes of the Fund that are denominated in the same currency i.e. between MYR Class and MYR Hedged Class.</p> <p><b>Unit Holders should be aware that each of their investments into the Fund will be subject to a holding period of twelve (12) months from the date each investment is made into the Fund, i.e., the date when Units are created pursuant to an application for subscription. Unit Holders are not permitted to switch their investment during such holding period.</b></p> <p>After the expiry of the holding period, Unit Holders may switch their Units on a quarterly basis.</p> <p>A switching request must be received by us on or before 4.00 p.m. last business day of each calendar quarter (i.e., in March, June, September and December) (“Switching Cut-off Time”). Switching requests received on or before the Switching Cut-off Time which are accepted by us will be processed based on the NAV per Unit calculated at the end of the last day of the calendar quarter (“Switching Processing Date”).</p> <p>The switching request received after the Switching Cut-off Time will be processed on the following Switching Processing Date, unless a prior written arrangement is made to our satisfaction.</p> <p>Once the switching requests are duly received and accepted by us, such switching requests are irrevocable unless otherwise allowed by us.</p> <p>The minimum amount for switching is 10,000 Units or such other number of Units as may be determined by us from time to time.</p> <p><b>Switching of Units is strictly limited to a maximum of four (4) times per calendar year per Unit Holder.</b></p> <p>A confirmation statement detailing the switching amount and the number of Units switched by you will be sent to you within (1) month from the Switching Processing Date.</p> <p>We reserve the right to reject any switching requests that are deemed to be contrary to the best interest of the Fund and/or existing Unit Holders.</p>

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 12 DECEMBER 2025 HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM OF OPUS LIFE SETTLEMENT FUND 1 DATED 18 NOVEMBER 2025.**

- 2) The information on “Fees and Charges” referred to in page 7 of the Information Memorandum dated 18 November 2025 has been inserted as follows:

	<b>Current information</b>	<b>Revised information</b>
<b>Switching Fee</b>	Nil.	0.10% of the amount switched, subject to a minimum of RM100.00 and a maximum of RM1,000.00

*[End]*