

FUND OBJECTIVE

To achieve higher returns than 12-Month Fixed Islamic Deposit Rate over the medium to long term, while preserving capital and providing opportunity for income.

FUND INFORMATION

Inception Date	10 Aug 2015
Trustee	Deutsche Trustees Malaysia Berhad
Financial Year End	30 June
Fund Type / Category	Income and Growth / Fixed Income
Base Currency	Ringgit Malaysia
Benchmark	Maybank 12-Month Islamic Fixed Deposit Rate
NAV per Unit	RM 0.9756
Fund Size	RM 168.13 million

FEES, CHARGES AND EXPENSES

Management Fee	Up to 1.00% per annum of the NAV of the Fund
Trustee Fee	Up to 0.05% per annum of the NAV of the Fund, subject to a minimum of RM 12,000 p.a
Sales Charge	Up to 2.00% of the NAV per unit
Redemption Price Date	T + 4 business day if redemption notice received by 4.00pm
Redemption Payment Period	Within 10 business days

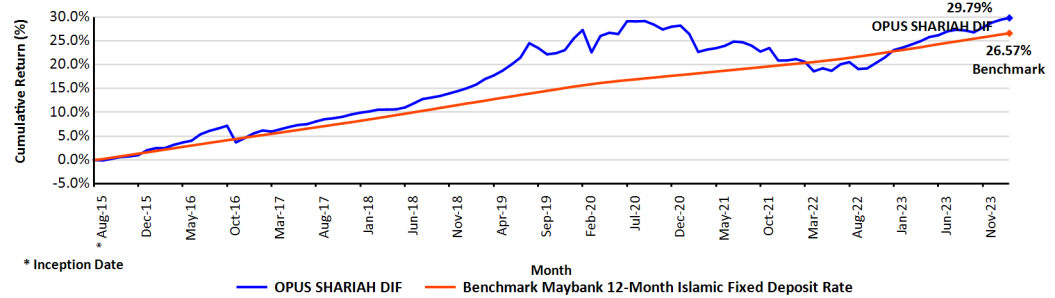
TRANSACTION DETAILS

Minimum Initial Investment	RM50,000
Minimum Additional Investment	RM10,000

Opus Asset Management Sdn Bhd
[199601042272 (414625-T)]
B-19-2, Northpoint Offices
Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur

Tel No:
+603-2288 8833 (Client Services)
Website: www.opusasset.com
Investor Portal: touch.opusasset.com

PERFORMANCE CHART SINCE INCEPTION (%)



Source: Opus Asset Management Sdn Bhd

CUMULATIVE PERFORMANCE

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception	Annualised Since Inception (%p.a.)
Fund (%)	0.78	0.31	1.58	1.95	5.03	2.68	12.10	29.79	3.09
Benchmark (%)	0.46	0.21	0.68	1.39	2.85	7.28	12.88	26.57	2.79

YEARLY PERFORMANCE

	2015 (Aug-Dec)	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Fund (%)	0.99	3.57	4.73	4.50	7.48	3.99	(5.55)	0.54	5.99	0.78
Benchmark (%)	1.32	3.31	3.10	3.35	3.19	2.22	1.85	2.24	2.85	0.46
Income Distribution (Sen/Unit)	0.35	5.15	2.50	3.55	5.90	4.80	1.50	1.30	3.35	0.60
Distribution Yield (%)	0.40	1.33	3.25	3.57	5.81	4.76	1.45	1.32	3.50	0.61

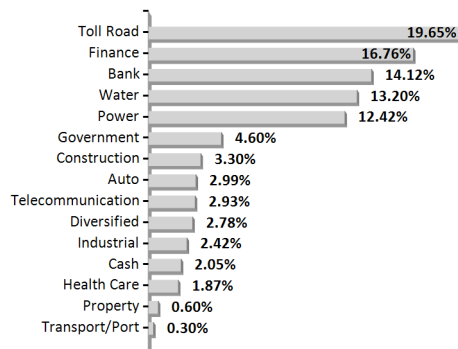
Source: Opus Asset Management Sdn Bhd

The yield of the distribution are calculated based on the total distribution payout divided by the average NAV of the calendar year.

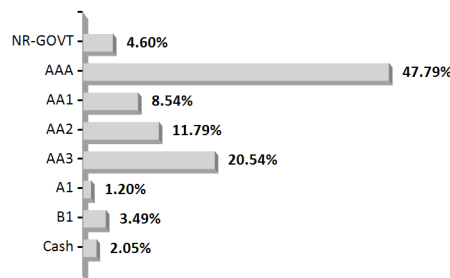
MOST RECENT INCOME DISTRIBUTION

	22 Mar 2023	21 Jun 2023	25 Sep 2023	20 Dec 2023	23 Jan 2024	26 Feb 2024
Sen / Unit	0.60	0.90	0.90	0.95	0.30	0.30

SECTOR ALLOCATION*



CREDIT PROFILE*



TOP HOLDINGS*

TOP 5 HOLDINGS	Rating	%
1. Air Selangor SRI 4.740% 29.10.36	AAA	5.2%
2. GII 4.119% 30.11.34	NR-GOVT	4.6%
3. Sabah Credit Corp 4.85% 22.12.26	AA1	4.6%
4. ALR 5.59% 13.10.37 (FC 13.10.33)	AAA	4.3%
5. DUKE3 5.44% 23.08.29	AA-	3.4%

PORTFOLIO POSITION

Portfolio Duration	4.2 years
Portfolio Yield (Market)	4.43%
Average Rating	AA1

*The data provided above is that of the Fund and is a percentage of NAV. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation and Credit Profile might not add up to 100% due to rounding.

Note: The information contain in the fund fact sheet is derived from internal data of Opus Asset Management Sdn Bhd unless otherwise stated.

MANAGER'S COMMENT:

With the end of the rate hike cycle, uncertainties over the timing and quantum of rate cuts will continue to pose volatility in the market. Our view is that policy rates across the advanced economies will remain unchanged until 2H2024. For Malaysia, we expect Bank Negara Malaysia to maintain OPR at the current 3.00% rate for the whole of 2024, which is supportive of the local economic growth and align with the peak in global interest rates.

Following the recent correction in the UST, the market is now more reflective of the "higher for longer" narrative. We do not discount the possibility of further correction if the US inflation numbers remain more stubborn than expected, further delaying the rate cut cycle. This may see USD remaining strong and further foreign outflow from our local Sukuk markets in the near term. Despite the short-term volatility, the outlook of rate cuts in 2024 bodes well for the fixed income market. Hence, we maintain our duration strategy of 3 - 6 years, keeping to the lower band in the short term as we see possibility of some correction. However, we look to lengthen duration if we see some retracement in the GII yields, for good trade opportunities. We will continue to focus on high quality corporate sukuk for yield pick-up.

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Based on the Fund's portfolio returns as at 31 January 2024, the Volatility Factor (VF) for this Fund is 3.3 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are not more than 4.4400. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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